

January 28 , 2022

To

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| BSE Ltd Phiroze Jeejeebhoy Towers 21 st Floor, Dalal Street Mumbai 400 001. Scrip Code :: 523204 Through :: BSE Listing Centre | National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No :: C/1 G Block Bandra – Kurla Complex Bandra (E),Mumbai 400 051 Scrip Code :: ABAN Through :: NEAPS |
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Dear Sir,

Sub :: Sale of Rig Deep Driller 1

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please be informed that the Board at their meeting held on 6th January, 2022 had approved the sale of Rig Deep Driller 1 owned by our step down subsidiary Deep Drilling 1 Pte Ltd subject to the approval of Shareholders. An Extra Ordinary General Meeting has been convened on 31st January, 2022 for seeking the approval of Shareholders. The Sale and Purchase Agreement between the parties was entered into today subject to the approval of Shareholders. The details are as under:

| S.No. | Particulars | Details |
|-------|---|---|
| a) | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year | NIL. The Rig was out of Contract during the last Financial year. |
| b) | Date on which the agreement for sale has been entered into | 28 th January 2022 |
| c) | The expected date of completion of sale/disposal | 9 th February 2022 |
| d) | Consideration receivable from such sale/disposal | USD 12,248,000 or about Rs.91.86 Crores |
| e) | Brief details of buyers and whether any of the buyers belong to the promoter/promoter group companies | Advanced Energy Systems (ADES) S.A.E, Egypt, the buyer is in the business of providing oil field services. They are not related to the promoter group |
| f) | Whether the transaction would fall within related party transactions | No |
| g) | Whether the sale is in the nature of Slump sale | No |

Kindly take the information on record.

Thanking you

Yours truly
For **Aban Offshore Limited**



S.N. Balaji
Deputy General Manager (Legal) & Secretary