



CARAVELA
BEACH RESORT

VARCA, GOA

February 16, 2022

BSE Limited
Corporate Compliance Department
Rotunda Building P. J. Towers, Dalal
Street, Fort Mumbai 400001
Scrip Code - 523269

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400051
Symbol : ADVANIHOTR

Dear Sir/Madam,

Sub.: Disclosure received under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Please find enclosed the disclosure under regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 received by us from Derive Investments on 16th February, 2022.

Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For **ADVANI HOTELS & RESORTS (INDIA) LIMITED**


Nilesh Jain
Company Secretary



Encl: As stated above

DERIVE INVESTMENTS

903, Dalamal House, 206, Jammalal Bajaj Marg, Nariman Point, Mumbai 400 021.
Telephone : 2287 2539 / 2204 2514 Fax : 2285 3816

Date: 16th February, 2022

To,

The Bombay Stock Exchange Limited
Phiroze Jeejabhoy Towers,
Dalal Street, Mumbai - 400 001

The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir/Madam,

Please find the following disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

Part A - Details of Acquisition

1. Name of the Target Company (TC)	ADVANI HOTELS AND RESORTS (INDIA) LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Radhakishan S. Damani Mrs. Shrikantadevi R. Damani and M/s. Derive Investments (Partners -Mr. Radhakishan S. Damani and Mr. Gopikishan S. Damani)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. The Bombay Stock Exchange Limited 2. The National Stock Exchange of India Limited		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u> a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	22,48,287	4.86	4.86

Total (a+b+c+d)	22,48,287	4.86	4.86
<u>Details of acquisition</u> a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)	1,45,203	0.31	0.31
Total (a+b+c+d)	1,45,203	0.31	0.31
<u>After the acquisition, holding of:</u> a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)	23,93,490	5.17	5.17
Total (a+b+c+d)	23,93,490	5.17	5.17
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market Purchase		
7. Salient features of the securities acquired including time till redemption ratio at which it can be converted into equity shares, etc.	Not Applicable		
8. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	14 th February, 2022 and 15 th February. 2022		

9. Equity share capital / total voting capital of the TC before the said acquisition	4,62,19,250 Equity shares
10. Equity share capital/ total voting capital of the TC after the said acquisition	4,62,19,250 Equity shares
11. Total diluted share/voting capital of the TC after the said acquisition	4,62,19,250 Equity shares

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

PART B

Name of the Target Company: Advani Hotels and Resorts (India) Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Mr. Radhakishan S. Damani Mrs. Shrikantadevi R. Damani Derive Investments	No	ACNPD 9919Q AABPD2668Q AAGFD5038A

Thanking You,

Yours sincerely,

For Derive Investments



Gopikishan S. Damani
Partner



Place: Mumbai

Date: 16th February, 2022

CC: 1) The Company Secretary
Advani Hotels and Resorts (India) Limited
18A & 18B, Jolly Maker Chambers - II,
Nariman Point, Mumbai- 400021