



K I C METALIKS LIMITED

"Sir R. N. M. House", 3B, Lal Bazar Street,
4th Floor, Room No. 2, Kolkata – 700 001
Phone : +91-33-4007 6552
Fax : +91-33-4001 9636

Dated: November 7, 2022

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Mumbai - 400001

Company Scrip Code - 513693

Dear Sir/Madam,

Sub: Outcome of the meeting of Board of Directors held on November 7, 2022

The Board of Directors of the Company at their meeting held on November 7, 2022, inter alia, has considered, approved and taken on record the following :

- Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2022.

The Meeting of the Board of Directors commenced at 4.00 pm and concluded at 5:27 pm.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following :

1. The Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2022.
2. The Limited Review Report as given by M/s. B. N. Agrawal & Co. (Chartered Accountants), Statutory Auditors of the Company relating to the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2022.

In compliance with the Regulation 47 of the Regulations, the Company would arrange to publish in the newspapers, the above said Results in the prescribed format.

This is for information and record please.

Thanking You,

Yours faithfully,

For, KIC METALIKS LTD

Company Secretary

**RUCHIKA
FOGLA**

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CIN : L01409WB1986PLC041169

Factory: Village - Raturia, Angadpur, Durgapur - 713 215, Phone : +91 987 494 3345
Email: info@kicmetaliks.com, Website: www.kicmetaliks.com



To

The Board of Directors,

KIC Metaliks Limited

Limited Review Report

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **K I C Metaliks Limited** ("the Company") for the quarter and six month ended on 30th September, 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have not audited the accompanying financial results and other financial information for the quarter and six month ended 30th September, 2022 which have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 7th November, 2022 and has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, " *Review of Interim Financial Information Performed by the Independent Auditors of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. N. AGRAWAL & CO.

Chartered Accountants

Firm Regn. No. 320312E



(Anshu Agarwal)

Partner

Membership no.314802



Place: Kolkata

Date: The 7th Day of November, 2022

UDIN:- 22314802 BCLJYXT8379



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Sl. No.	Particulars	Quarter ended			Half year ended		(Rs. in Lakhs)
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from operations	20,143.47	12,696.22	14,063.17	32,839.69	29,327.27	51,385.38
2.	Other income	59.80	138.05	94.70	197.85	187.38	2,441.77
3.	Total Revenue (1+2)	20,203.27	12,834.27	14,157.87	33,037.54	29,514.65	53,827.15
4.	Expenses						
(a)	Cost of materials consumed	16,708.18	10,476.93	9,903.94	27,185.11	23,498.04	31,630.55
(b)	Purchases of stock-in-trade	658.30	217.06	402.63	875.36	2,280.42	7,542.99
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(49.49)	(548.55)	(157.00)	(598.04)	(4,044.22)	141.78
(d)	Employee benefits expense	550.78	475.37	530.81	1,026.15	1,014.49	2,025.99
(e)	Finance costs	271.91	288.78	344.04	560.69	641.34	1,896.33
(f)	Depreciation and amortisation expense	365.75	334.22	295.35	699.97	596.82	1,181.41
(g)	Other expenses	943.73	701.00	1,180.64	1,644.73	2,245.79	3,645.78
	Total expenses	19,449.16	11,944.81	12,500.41	31,393.97	26,232.68	48,064.83
5.	Profit before tax (3-4)	754.11	889.46	1,657.46	1,643.57	3,281.97	5,762.32
6.	Tax Expenses :						
(a)	Current Tax	132.10	130.84	300.86	262.94	595.97	1,150.47
(b)	Deferred Tax	134.05	327.34	277.97	461.39	534.16	747.05
	Total Tax Expenses	266.15	458.18	578.83	724.33	1,130.13	1,897.52
7.	Profit for the period/year from continuing operations (5-6)	487.96	431.28	1,078.63	919.24	2,151.84	3,864.80
8.	Other Comprehensive Income	0.33	0.97	1.10	1.30	2.50	3.01
	Items that will not be classified to profit or loss (net of tax effect)						
9.	Total Comprehensive Income (7+8)	488.29	432.25	1,079.73	920.54	2,154.34	3,867.81
10.	Paid-up Equity Share capital (Face value Rs 2/- per share)	709.92	709.92	709.92	709.92	709.92	709.92
11.	Other Equity	-	-	-	-	-	15,223.66
12.	Earnings per Equity share (for continuing operation)	1.37	1.22	3.04	2.59	6.06	10.89
	- Basic & Diluted (Face value Rs 2/- per share)						

NOTES:

- The above Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on November 7, 2022 and the same has been reviewed by the Statutory Auditors of the Company.
- The Company has only one reportable business segment i.e Iron & Steel and allied products. Accordingly, separate segment information as per Ind AS 108 are not applicable.
- Figures of the previous quarter/periods have been re - arranged, re-grouped and recasted to conform to current period classification.
- The above results of the Company are available on the Company's website - www.kicmetaliks.com and also on BSE's website - www.bseindia.com

Place: Kolkata
Date: November 7, 2022

RADHEY SHYAM JALAN

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By order of the Board
For K I C Metaliks Limited

Mr. Radhey Shyam Jalan
Chairman & Managing Director
DIN:00578800

CIN : L01409WB 1986PLC041169

Factory : Raturia, Angadpur, Durgapur - 713 215, Phone : 98749 43345
E-mail : info@kicmetaliks.com Website : www.kicmetaliks.com



STANDALONE UNAUDITED BALANCE SHEET AS ON SEPTEMBER 30, 2022				
			(Rs. in Lakhs)	
Sl. No.	Particulars	As at 30.09.2022	As at 31.03.2022	
		(Unaudited)	(Audited)	
A.	ASSETS			
1.	Non - current Assets			
	(a) Property, Plant and Equipment	20,344.02	17,017.57	
	(b) Capital Work-In-Progress	507.84	3,630.21	
	(c) Right-of-use assets	101.20	103.07	
	(d) Financial Assets			
	- Other financial assets	268.14	211.39	
	(d) Other Non-current Assets	92.00	104.84	
	Sub-total - Non Current Assets	21,313.20	21,067.08	
2.	Current Assets			
	(a) Inventories	16,764.12	8,251.15	
	(b) Financial Assets			
	(i) Trade Receivable	471.26	143.97	
	(ii) Cash & Cash Equivalents	9.92	7.18	
	(iii) Bank Balances other than (ii) above	224.37	226.50	
	(iv) Other Financial Assets	235.48	82.07	
	(c) Other Current Assets	5,355.79	8,933.00	
	(d) Assets held for sale	-	468.92	
	Sub-total - Current Assets	23,060.94	18,112.79	
	TOTAL - ASSETS	44,374.14	39,179.87	
B.	EQUITY AND LIABILITIES			
1.	Equity			
	(a) Equity Share Capital	709.92	709.92	
	(b) Other Equity	16,144.20	15,223.66	
	Sub-total - Total Equity	16,854.12	15,933.58	
2.	Non Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	2,487.54	3,881.57	
	(b) Provisions	277.95	288.97	
	(c) Deferred Tax Liabilities (Net)	2,777.65	2,315.56	
	Sub-total - Non Current Liabilities	5,543.14	6,486.10	
3.	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	11,654.76	11,724.04	
	(ii) Trade Payable			
	: Dues of micro and small enterprises	43.04	39.01	
	: Dues of creditors other than micro and small enterprises	4,581.02	1,097.79	
	(iii) Other Financial Liabilities	33.02	177.08	
	(b) Other Current Liabilities	3,347.71	575.57	
	(c) Provisions	2,317.33	3,146.70	
	Sub-total - Current Liabilities	21,976.88	16,760.19	
	TOTAL- EQUITY AND LIABILITIES	44,374.14	39,179.87	

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STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs. in lakhs)

Particulars	Half Year ended	Half Year ended	Year ended
	30.09.2022	30.09.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Audited)
Cash flow from operating activities			
Profit before taxes	1,643.57	3,281.97	5,762.32
Adjustment for:			
Depreciation and amortisation expense	699.97	596.82	1,181.41
Finance costs	560.69	641.34	1,896.33
Interest income	(169.59)	(142.35)	(1,995.29)
Sundry liabilities relating to earlier years written back	(9.57)	(0.60)	(270.45)
Impairment allowance for doubtful debts written back	(1.15)	0.57	(0.46)
Loss/(profit) on disposal of property, plant & equipment	3.02	-	11.20
Operating profit before working capital changes	2,726.94	4,377.75	6,585.06
Adjustments for:			
(Increase) / decrease in trade receivables	(326.14)	(752.15)	673.64
(Increase) / decrease in inventories	(8,512.97)	(2,357.82)	2,161.70
(Increase) / decrease in other current financial assets	(151.28)	(171.67)	(175.78)
(Increase) / decrease in other current assets	3,577.21	2,747.02	1,141.75
Increase / (decrease) in trade payables	3,496.83	(2,743.29)	(4,642.31)
Increase / (decrease) in current financial liabilities	(144.06)	(1,108.42)	(116.95)
Increase / (decrease) Other current liabilities	2,772.14	(4,074.50)	(5,781.37)
Increase / (decrease) in provisions	(838.39)	595.05	1,278.37
Operating profit after working capital changes	2,600.28	(3,488.03)	1,124.11
Income tax paid	262.94	595.97	1,150.47
Net cash flow generated from operating activities	2,337.34	(4,084.00)	(26.36)
Cash flow from investing activities			
Capital expenditure on property, plant & equipment, including capital work-in-progress and capital advances	(423.44)	(70.16)	(3,487.57)
Interest income received	169.59	142.35	1,995.29
Sale of Investment in wholly owned subsidiary	-	-	5.00
Fixed deposits with banks for more than 12 months maturity	(56.75)	-	(211.39)
Net cash flow (used in)/ generated from investing activities	(310.60)	72.19	(1,698.67)
Cash flows from financing activities			
(Repayment)/proceedings from short term borrowings (net)	(69.28)	4,070.95	4,957.55
(Repayment)/proceedings of long term borrowing (net)	(1,394.03)	(588.56)	(3,228.24)
Finance costs paid	(560.69)	(512.27)	(1,074.02)
Net cash flow used in financing activities	(2,024.00)	2,970.12	655.29
Net increase in cash and cash equivalents	2.74	(1,041.69)	(1,069.74)
Cash and cash equivalents - opening balance	7.18	1,076.92	1,076.92
Cash and cash equivalents - closing balance	9.92	35.23	7.18

Notes: Cash flow statement has been prepared under the indirect method as given in the Indian Accounting Standard (Ind AS 7) on the cash flow statement

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