



**STERLING**  
**GUARANTY & FINANCE LIMITED**

**CIN No. : L65990MH1983PLC031384**

**Date: 13.02.2023**

To,  
The Manager,  
Department of Corporate Relationship,  
BSE Limited  
25<sup>th</sup> P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Ref: - Scrip Code: 508963**

**Subject: Submission of Financial Results for the Quarter ended on 31.12.2022**

Dear Sir,

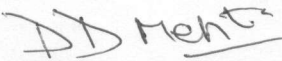
We herewith submit Unaudited Financial Results with Limited Review Report of the Company for the quarter ended on 31<sup>st</sup> December, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please find enclosed herewith the following:

- 1) Statement showing the Unaudited Financial Results for the Quarter ended on 31<sup>st</sup> December, 2022
- 2) Limited Review Report by Statutory Auditors on Unaudited Financial Results for the Quarter ended on 31<sup>st</sup> December, 2022.

Kindly confirm and take the above information on your records.

Thanking you,

Yours faithfully,  
For Sterling Guaranty & Finance Limited



**Dharman D Mehta**  
**Director**  
**DIN: 00036787**  
**Encl: As above**

**REGD. OFFICE: 91-A, Mittal Court, Nariman Point, Mumbai – 400021**

**TEL: 91-22-22840019. Email: [sterling.guaranty@gmail.com](mailto:sterling.guaranty@gmail.com)**

**Website: [www.sterlingguaranty.com](http://www.sterlingguaranty.com)**



**STERLING GUARANTY & FINANCE LIMITED**

Regd. Office : 91-A, Mittal Court, Nairman Point, Mumbai 400 021  
CIN NO : L65990MH1983PLC031384 Tel : 91 +22-22840019/22840029

Email : sterling.guaranty@gmail.com / website : www.sterlingguaranty.com

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST DEC 2022**

(Rs. in Lacs except per share data)

Sl. No.	PARTICULARS	STANDALONE			STANDALONE			(Rs. In Lacs)
		Quarter Ended			Nine Months ended			Year ended
		12/31/2022	9/30/2022	12/31/2021	12/31/2022	12/31/2021	31/03/2022	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
	Revenue From Operations							
	Advisory Income	5.00	5.00	1.50	15.00	4.50	9.50	
	Other Operating Income	-	-	-	-	-	-	
I	<b>Total Revenue from Operations</b>	<b>5.00</b>	<b>5.00</b>	<b>1.50</b>	<b>15.00</b>	<b>4.50</b>	<b>9.50</b>	
II	<b>Other Income</b>	<b>0.04</b>	<b>-</b>	<b>-</b>	<b>0.04</b>	<b>-</b>	<b>0.01</b>	
III	<b>Total Income (i+ii)</b>	<b>5.04</b>	<b>5.00</b>	<b>1.50</b>	<b>15.04</b>	<b>4.50</b>	<b>9.51</b>	
	<b>Expenses:</b>							
	Employee Benefit Expenses	1.39	1.29	1.66	3.58	4.54	5.44	
	Depreciation, Amortization and impairment	-	-	-	-	-	-	
	Other Expenses	2.10	1.60	1.58	4.89	4.44	8.20	
VI	<b>Total Expenses</b>	<b>3.48</b>	<b>2.89</b>	<b>3.24</b>	<b>8.46</b>	<b>8.98</b>	<b>13.64</b>	
V.	<b>Profit / (Loss) before tax (III-IV)</b>	<b>1.55</b>	<b>2.11</b>	<b>(1.74)</b>	<b>6.58</b>	<b>(4.48)</b>	<b>(4.13)</b>	
VI.	<b>Tax Expenses</b>							
	Current Tax	-	-	-	-	-	-	
	Deferred tax (Assets)/Liabilities	-	-	-	-	-	-	
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
VII.	<b>Net Profit/(Loss) for the Period (V-VI)</b>	<b>1.55</b>	<b>2.11</b>	<b>(1.74)</b>	<b>6.58</b>	<b>(4.48)</b>	<b>(4.13)</b>	
VIII	<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0.41)</b>	
	<b>Total Comprehensive Income for the Period (VII+VIII)</b>	<b>1.55</b>	<b>2.11</b>	<b>(1.74)</b>	<b>6.58</b>	<b>(4.48)</b>	<b>(4.54)</b>	
X	Paid up Share Capital (Face value Rs. 10/- per share)	653.76	653.76	653.76	653.76	653.76	653.76	
XI	Reserves & Surplus ( Excluding Revaluation Reserve ) as per balance sheet of previous accounting year							
XII	Earning per share (EPS) (Face Value of Rs. 10 each (Not Annualised) Basic / Diluted in Rs.)	0.02	0.03	(0.03)	0.10	(0.07)	(0.07)	

For & on Behalf of Board of Directors of  
**STERLING GUARANTY & FINANCE LIMITED**

  
**MR. DHARMEN MEHTA**  
Director

Place : Mumbai  
Date : 13th February 2023

## Notes:

1. The above Unaudited results for the quarter and year ended 31st Dec, 2022 have been received by the Audit committee and approved by the Board of Directors at its meeting held on 13th Feb, 2023.

2. The Company has adopted Indian Accounting Standards (Ind AS) notified 'amended under Section 133 of the Companies Act 2013 (the Act)' read with the Companies (Indian Accounting Standards) Rules, 2015 by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2018 and SEBI circular dated 7 July 2018 and the effective date of such transitions 1 April 2018, Such transition has been carried out from the erstwhile Accounting Standards notified under the Act Accordingly, the Impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding figures, presented in these results, have been restated/Reclassified.

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate affairs or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalization of the financial statements as at and for the year ending 31st Dec 2022 prepared under Ind AS.

3. The Company has published quarterly/yearly financial results for the period ending 31st Dec 2022 in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Standards) Rules 2016 as amended. Accordingly, previous comparative period for the quarter/year ended 31st Dec 2022 is also presented. Full format of Audited Financial Results are available on the websites of [www.bseindia.com](http://www.bseindia.com) and [www.sterlingguaranty.com](http://www.sterlingguaranty.com)

4. The Company is engaged primarily in the business of investment and Consultancy activities and accordingly there are no separate reportable segments per Ind AS dealing with Operating Segment. The Company operates in a single geographical segment i.e. domestic.

5. Previous period figures have been regrouped/reclassified wherever necessary to conform to current period presentation.

For & on Behalf of Board of Directors of

**STERLING GUARANTY & FINANCE LIMITED**



**MR. DHARMEN MEHTA**  
Director

Place : Mumbai

Date : 13th February 2023

# Vinod S. Mehta & Co.

## CHARTERED ACCOUNTANTS

114, JOLLY BHAVAN-1, 10, NEW MARINE LINES, MUMBAI - 400020.  
TEL. : 6633 3501 / 02 / 03 / 04 • FAX : 91-22-6633 3506  
Email : cavsmehtha@gmail.com

### Limited Review Report

To,  
The Board of Directors,  
Sterling Guaranty & Finance Limited,  
Mumbai.

We have reviewed the accompanying statement of Unaudited Financial Results of **Sterling Guarantee and Finance Limited** ("the Company"), for the Quarter ended on December 31, 2022 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

Place: Mumbai  
Date: 13<sup>th</sup> February, 2023  
UDIN: 23036867BGRNAZ7468

For Vinod S Mehta & Co.  
Chartered Accountants  
Firm Reg. No. 111524W



Parag Mehta  
Partner  
Membership No. 036867