



January 12, 2024

The Secretary
BSE Limited.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 543664

The Secretary
National Stock Exchange of India Limited.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code – KAYNES

Dear Sirs,

Subject: Intimation of acquisition of Mixx Technologies Inc., a Delaware Corporation:

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Kaynes Technology India Limited ('the Company') has proposed to purchase the 4,444,444 Series Seed Preferred Stock (Common Stock) of Mixx Technologies Inc., a Delaware Corporation for a consideration of USD 3,000,000.

Further, the details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to the proposed acquisition of Equity Shares, is given in Annexure-1 to this letter.

Details as required to be disclosed as per BSE's Circular No. 20230714-34 dated July 14, 2023, and NSE's Circular No. NSE /CML/2023/57 dated July 14, 2023, are as under:

1	Date of occurrence of Event / Information:	January 12, 2024
2	Time of occurrence of Event/ Information:	05:00 P.M.

We request to kindly take this intimation on record.

Thanking You,
Yours faithfully,
For **Kaynes Technology India Limited**

S M Adithya Jain
Company Secretary and Compliance Officer
Membership No. A49042

KAYNES TECHNOLOGY INDIA LIMITED
(Formerly Kaynes Technology India Private Limited)
CIN: L29128KA2008PLC045825

www.kaynestech.com email ID: kaynestechcs@kaynestech.com

H.O & Regd Off: 23-25, Belagola, Food Industrial Estate Metagalli PO, Mysore 570016 India
Telephone No: +91 8212582595

Annexure-1

Details with respect to acquisition of Equity Shares - Mixx Technologies Inc.

Sl. No.	Particulars	Mixx Technologies, Inc													
		Name of Target Company	Mixx Technologies Inc.												
1	Name of the target entity, details in brief such as size, turnover etc.	Authorized capital	\$ 24.00 million												
		Turnover for FY 2022-23	NA, FY 23-24 being the first year												
		Net worth at March 31, 2023	NA, FY 23-24 being the first year												
		Name of Target Company	Mixx Technologies Inc.												
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Mixx Technologies Inc. is not a "Related Party" of the Company as per the provisions of the Companies Act, 2013.</p> <p>None of the Promoters or Members of the Promoters Group or Directors of the Company is interested, financially or otherwise, in Mixx Technologies Inc.</p>													
3	Industry to which the entity being acquired belongs	Artificial Intelligence and Data Center Infrastructure.													
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To establish Kaynes as a "silicon to systems" manufacturer for Artificial Intelligence and high-performance computing infrastructure.													
5	Brief details of any governmental or regulatory approval for the required acquisition	None													
6	Indicative time period for completion of the acquisition	January 12, 2024													
7	Nature of consideration whether cash consideration or share swap and details of the same	Cash consideration													
8	Cost of acquisition or the price at which the shares are acquired	Total Consideration is \$ 3,000,000 and Price per Share is \$ 0.675													
9	Percentage of shareholding / control acquired and/ or number of shares acquired	<table border="1"> <thead> <tr> <th colspan="2">Pre-Investment</th> <th colspan="2">Post-Investment</th> </tr> <tr> <th>No. of Shares held</th> <th>% of Shareholding</th> <th>No. of Shares held</th> <th>% of Shareholding</th> </tr> </thead> <tbody> <tr> <td align="center">-</td> <td align="center">-</td> <td align="center">44,44,444</td> <td align="center">13.20%</td> </tr> </tbody> </table>		Pre-Investment		Post-Investment		No. of Shares held	% of Shareholding	No. of Shares held	% of Shareholding	-	-	44,44,444	13.20%
Pre-Investment		Post-Investment													
No. of Shares held	% of Shareholding	No. of Shares held	% of Shareholding												
-	-	44,44,444	13.20%												
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3-year turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>a. <u>Background of Mixx Technologies, Inc:</u></p> <p>US based, Deeptech semiconductor startup bringing three-dimensional scalability (3DS) to generative Artificial Intelligence (AI) and high-performance computing systems by integrating the power of photonic circuits and advanced packaging.</p> <p>b. <u>Date of incorporation: May 09, 2023</u></p>													

KAYNES TECHNOLOGY INDIA LIMITED

(Formerly Kaynes Technology India Private Limited)

CIN: L29128KA2008PLC045825

www.kaynes technology.co.in

email ID: kaynes techcs@kaynes technology.net

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		<p>c. <u>Turnover for last 3 FYs: NA</u></p> <p>d. <u>The Company has presence primarily in USA</u></p>
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