

Manufacturer of Exercise Book & Paper Stationery

Date: July 22, 2019

To
BSE LIMITED
Corporate Relationship Department
1st Floor, P.J Towers, Dalal Street,
Mumbai-400023
Scrip Code: 533166

To
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, 5th Floor, Plot No. C/1
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai-400051
Scrip Code: SUNDARAM

Dear Sir / Madam

Sub:- Summary of the Proceedings/Outcome of the Extra Ordinary General Meeting (EOGM) of the Company held on July 22, 2019

As per the requirement of Regulation 30 of SEBI (LODR) Regulations, 2015, summary of the proceedings/outcome of the EOGM is enclosed herewith.

Kindly take the same on your records.

For Sundaram Multi Pap Limited

APShah



Amrut P. Shah
Chairman & Managing Director



PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING

Day & Date Monday, July 22, 2019
Time Starting Time: 10.30 a.m. IST; Conclusion Time: 11.30 a.m. IST
Venue Chatwani Baug Hall, 1st Floor, 7, Gokhle Road, Near Vile Parle Station, Vile Parle East, Mumbai: 400057, Maharashtra, India

Present

Mr. Amrut P. Shah	Chairman & Managing Director
Mr. Shantilal P. Shah	Whole-time Director
Mr. Krunal S. Shah	Whole-time Director
Mr. Manikandan P. Kammenchery	Independent Director
Mr. Kalpesh B. Parekh	Independent Director
Mr. Bhavesh Chheda	Company Secretary
Mr. Rajesh B. Jain	Chief Financial Officer

Proposed New Statutory Auditors

Mr. Rajendrakumar Jain Proprietor of M/s. R.I. Jain & Company

INTRODUCTION:

Mr. Amrut P. Shah Chairman & Managing Director took the chair. Thereafter Mr. Bhavesh Chheda, Company Secretary of the Company started the proceeding of the meeting. He introduced to the members, Directors present at the meeting.

QUORUM:

Since requisite quorum being present, the Company Secretary with the permission of the chairman, called the meeting to order.

REGISTERS:

The Statutory Registers were kept open for Members at the meeting, as required under the provision of Companies Act 2013.

NOTICE:

The notice of the Extra Ordinary General Meeting sent to the shareholders was taken as read with the permission of the Members present.

BRIEF OF VOTING:

The Company Secretary informed that as per section 108 of the Companies Act, 2013, read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and other applicable provisions of the Companies Act, 2013, the Company had provided to its members the facility to cast their votes by electronic means from Thursday, July 18, 2019 at 11.00 a.m. and ended on Sunday, July 21, 2019 at 5.00 p.m. on all the resolutions as stated in the notice of EGM.



The Company had engaged the service of Central Depository Services Limited. He further informed that the members who did not avail the facility of remote e-voting and who is present at the meeting, may cast their vote through Poll.

SCRUTINIZERS:

Ms. Komal Suba, authorized representative of Ms. Amisha Shah, Proprietor of M/s. A. V. Shah & Associates, Practicing Company Secretary was present as the scrutinizer to scrutinize entire voting process in a fair and transparent at the meeting. The scrutinizer will issue scrutinizer's report on the remote e-voting & voting through poll taken on all the resolutions contained in the notice of the Meeting.

INTRODUCTION TO RESOLUTION:

The following resolutions set out in the Notice conveying the EGM were transacted at the meeting:

1. To consider & approve increase in borrowing limits of Board of Directors from ₹500 Crores to ₹700 Crores or the aggregate of the paid up capital and free reserves of the company, whichever is higher.
2. To give authority to the board of directors or a committee thereof to sell, lease, mortgage or otherwise dispose-off the whole or substantially the whole of the undertaking(s), the movable and immovable properties of the company both present and future.
3. To consider & approve conversion of loans into Equity Shares of the Company.
4. To appoint Statutory Auditors of the Company.

ORDERING POLL

With the permission of the Chairman the Poll was ordered. The Company Secretary informed the members that instruction for voting should be carefully read before casting of votes. There upon the voting commenced.

COMPLETION OF POLL

The voting on poll was completed by the members of the Company. It was informed to the members that the combined results of the e-voting and Poll at this EOGM, along with the Scrutinizers' Report(s) will be available on the Company's website i.e. www.sundaramgroups.in within 48 hours from the conclusion of the Meeting.

CONCLUSION OF MEETING:

The Company Secretary expressed the gratitude to the members, on behalf of the management and a vote of thanks was given to Mr. Amrut P. Shah, Chairman of the meeting. Thereafter Mr. Amrut P. Shah, Chairman declared the meeting concluded at 11.30 a.m.

For Sundaram Multi Pap Limited

AP Shah



Amrut P. Shah

Chairman & Managing Director