

Ref. : ASK/UD/2021-22/Update

February 1, 2022

The National Stock Exchange (India) Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.	BSE Limited, Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 023.
Code : PRSMJOHNSN	Code : 500338

Dear Sirs,

Re: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly refer to our letters dated January 28, 2021 and May 19, 2021 wherein we had intimated regarding the proposal to increase the cement capacity by 0.9 million tonnes per annum and 1.0 million tonnes per annum, respectively, at the Company's existing plant at Satna, Madhya Pradesh.

We wish to inform you that we have reworked our cement capacity expansion plan in line with geographical market demand. We now plan to set up a greenfield cement grinding unit with a capacity of 2 million tonnes per annum in Eastern Uttar Pradesh instead of the aforesaid proposed capacity at Satna, Madhya Pradesh.

The Board of Directors of the Company at its meeting held today has approved, subject to requisite approvals, setting up of a greenfield cement grinding unit, details of which are as under:

a)	Existing capacity at Satna	:	Cement - 5.6 million tonnes per annum
b)	Existing capacity utilisation at Satna	:	Cement - 100.2% (last 3 year's average)
c)	Proposed capacity addition	:	Cement - 2 million tonnes per annum of grinding capacity at a suitable location in Eastern Uttar Pradesh
d)	Period within which the proposed grinding unit is to be set up	:	December 2024
e)	Investment required	:	Approximately ₹ 500 crores
f)	Mode of financing	:	Primarily internal accruals
g)	Rationale	:	To cater to future growth

Kindly take the same on record.

Thanking you,

Yours faithfully,

for **PRISM JOHNSON LIMITED**

A S Kulkarni

ANEETA S. KULKARNI
COMPANY SECRETARY

