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March 24, 2020

National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Scrip Code: ASHIMASYN BSE Limited Corporate Relationship Department 25th Floor, P J Towers, Dalal Street, Mumbai-400001 Scrip Code: 514286

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Temporary Suspension of operations in the light of spread of novel corona virus - COVID-19

In light of the ongoing corona virus situation and directives received from the Central & State Government and local bodies, the Company has temporarily suspended its plant operations and functioning of offices w.e.f. 23rd March, 2020 till further notice.

The Company is monitoring the situation closely arising out of the COVID-19 and will take a call on resumption of operations based on further directives from the Government and other regulatory authorities.

Kindly take the same on record.

Yours Sincerely For Ashima Limited Sd Hiren Mahadevia Company Secretary