

Date: June 29, 2019

To, The General Manager Capital Market(Listing) National Stock Exchange of India Ltd. Exchange Plaza,BKC Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Symbol:RUBYMILLS	To, Dy. General Manager Marketing Operations (Listing) The Bombay Stock Exchange P.J. Towers, 25th Floor, Dalal Street, Fort Mumbai 400 001. Code:503169
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Dear Sir / Madam,

Subject: Disclosure on Related Party Transaction under Regulation 23(9)of SEBI (LODR) 2015 for the year ended March 31, 2019.

As per requirement of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are disclosing herewith transactions of Related Parties for the year ended on March 31, 2019, forming a part of the Annual Financial Results for the year ended March 31, 2019 which was approved by the Board of Directors at their meeting held on May 30, 2019.

This is for your information and record

Thanking You,

For **THE RUBY MILLS LIMITED**


Naina Kanagat
Company Secretary



41 Related Party disclosures

A List of related parties and relationships

i Key Managerial Personnel:

a) Executive Directors

Hiren M. Shah (Chairman)
Bharat M. Shah (Managing Director)
Viraj M. Shah (Managing Director)
Purav H. Shah (Whole time Director from 13th December, 2017 and Chief Executive Officer)

b) Other Key Managerial Personnel

Aruna M. Shah (Non-Executive Director)
Shardul J. Thacker (Independent Director)
Yogen S. Lathia (Independent Director)
Deepak R Shah (Independent Director)
Mehernosh Rusi Currawalla (Independent Director from 28th November, 2017)
Pradip Kapasi (Independent Director from 13th December, 2017)
Dr. Anup Shah (Independent Director up to - 29th August, 2017)
Rishabh V. Shah (Vice President)
S. Jayaraman (Chief Financial Officer)
Ms. Naina Rajat Kanagat (Company Secretary from 2nd May, 2018)

ii

Relative of Key Managerial
Personnel with whom transactions have taken place]

Shri Manharlal Shah (Chairman Emeritus - ceased w.e.f 21st July, 2018)
Rishabh V. Shah (Vice President)

iii Entities Controlled by Key Managerial
Personnel

Manubhai & Sons Investment Company Private Limited
Hiren Bros. Investment Company Private Limited
M C Shah & Sons Investment Company Private Limited
Ruby Sales & Services Private Limited
Lathia Industrial Rollers Private Limited
Lathia Industrial Supplies Company Private Limited

B Disclosure of transactions between the Company and related parties and the status of outstanding balance as on 31st March, 2019

Disclosures in respect of transactions/ balances with related parties	Key Managerial Personnel		Relatives of Key Managerial Personnel		Enterprise on which Key Managerial Personnel has control		Total	
	As at 31 st March, 2019	As at 31 st March, 2018	As at 31 st March, 2019	As at 31 st March, 2018	As at 31 st March, 2019	As at 31 st March, 2018	As at 31 st March, 2019	As at 31 st March, 2018
i Balance as at year end								
Shri Manaharlal Shah	-	-	-	1,121.75	-	-	-	1,121.75
Smt. Aruna M. Shah (Director)	3,375.30	796.05	-	-	-	-	3,375.30	796.05
Shri Hiren M. Shah (Executive Chairman)	1,573.25	812.75	-	-	-	-	1,573.25	812.75
Shri Bharat M. Shah (Managing Director)	1,292.21	948.71	-	-	-	-	1,292.21	948.71
Shri Viraj M. Shah (Managing Director)	462.06	321.50	-	-	-	-	462.06	321.50
Manubhai & Sons Investment Company Private Limited	-	-	-	-	1,240.31	854.30	1,240.31	854.30
Hiren Bros. Investment Company Private Limited	-	-	-	-	1,605.90	1,062.80	1,605.90	1,062.80
M C Shah & Sons Investment Company Private Limited	-	-	-	-	1,287.80	1,035.10	1,287.80	1,035.10
Ruby Sales & Services Private Limited	-	-	-	-	44.50	40.00	44.50	40.00
Lathia Industrial Rollers Private Limited	-	-	-	-	125.00	-	125.00	-
Lathia Industrial Supplies Company Private Limited	-	-	-	-	125.00	-	125.00	-
Total	6,702.82	2,879.01	-	1,121.75	4,428.51	2,992.20	11,131.33	6,992.96
ii Transactions during the year								
Loans and Advances (Unsecured)								
Loans Received								
Shri Manaharlal Shah	-	-	-	-	-	-	-	-
Smt. Aruna M. Shah (Director)	2,605.75	52.65	-	-	-	-	2,605.75	52.65
Shri Hiren M. Shah (Executive Chairman)	815.50	281.00	-	-	-	-	815.50	281.00
Shri Bharat M. Shah (Managing Director)	701.00	742.71	-	-	-	-	701.00	742.71
Shri Viraj M. Shah (Managing Director)	156.00	70.10	-	-	-	-	156.00	70.10
Manubhai & Sons Investment Company Private Limited	-	-	-	-	452.71	214.70	452.71	214.70
Hiren Bros. Investment Company Private Limited	-	-	-	-	546.10	110.00	546.10	110.00
M C Shah & Sons Investment Company Private Limited	-	-	-	-	313.15	137.65	313.15	137.65
Ruby Sales & Services Private Limited	-	-	-	-	4.50	1.25	4.50	1.25
Lathia Industrial Rollers Private Limited	-	-	-	-	125.00	-	125.00	-
Lathia Industrial Supplies Company Private Limited	-	-	-	-	125.00	-	125.00	-
Total	4,278.25	1,146.46	-	-	1,566.46	463.60	5,844.71	1,610.06
Loans Repaid/ Adjusted								
Shri Manaharlal Shah	-	-	1,121.75	-	-	-	1,121.75	-
Smt. Aruna M. Shah (Director)	26.50	15.10	-	-	-	-	26.50	15.10
Shri Hiren M. Shah (Executive Chairman)	55.00	415.50	-	-	-	-	55.00	415.50
Shri Bharat M. Shah (Managing Director)	357.50	378.50	-	-	-	-	357.50	378.50
Shri Viraj M. Shah (Managing Director)	15.44	49.60	-	-	-	-	15.44	49.60
Manubhai & Sons Investment Company Private Limited	-	-	-	-	66.70	177.50	66.70	177.50
Hiren Bros. Investment Company Private Limited	-	-	-	-	3.00	58.20	3.00	58.20
M C Shah & Sons Investment Company Private Limited	-	-	-	-	60.45	168.30	60.45	168.30
Ruby Sales & Services Private Limited	-	-	-	-	-	12.75	-	12.75
Lathia Industrial Rollers Private Limited	-	-	-	-	-	-	-	-
Lathia Industrial Supplies Company Private Limited	-	-	-	-	-	-	-	-
Total	454.44	858.70	1,121.75	-	130.15	416.75	1,706.34	1,275.45
Expenses								
Rent								
Shri Bharat M. Shah (Managing Director)	10.20	10.20	-	-	-	-	10.20	10.20
Shri Viraj M. Shah (Managing Director)	10.20	10.20	-	-	-	-	10.20	10.20
Total	20.40	20.40	-	-	-	-	20.40	20.40

Interest									
Shri Manaharlal Shah	-	-	109.46	157.05	-	-	109.46	157.05	
Smt. Aruna M. Shah (Director)	162.23	111.29	-	-	-	-	162.23	111.29	
Shri Hirem M. Shah (Executive Chairman)	204.94	143.57	-	-	-	-	204.94	143.57	
Shri Bharat M. Shah (Managing Director)	117.82	87.96	-	-	-	-	117.82	87.96	
Shri Viraj M. Shah (Managing Director)	56.24	43.91	-	-	-	-	56.24	43.91	
Manubhai & Sons Investment Company Private Limited	-	-	-	-	115.98	99.20	115.98	99.20	
Hiren Bros. Investment Company Private Limited	-	-	-	-	146.92	116.24	146.92	116.24	
M C Shah & Sons Investment Company Private Limited	-	-	-	-	129.86	116.55	129.86	116.55	
Ruby Sales & Services Private Limited	-	-	-	-	3.79	4.71	3.79	4.71	
Total	541.23	386.73	109.46	157.05	396.56	336.69	1,047.25	880.46	

Director's Fees									
Smt. Aruna M. Shah	1.00	1.32	-	-	-	-	1.00	1.32	
Deepak Shah	2.43	2.89	-	-	-	-	2.43	2.89	
Mehernosh Currawala	1.28	0.48	-	-	-	-	1.28	0.48	
Pradip Kapasi	1.08	0.48	-	-	-	-	1.08	0.48	
Shardul Thacker	2.50	3.05	-	-	-	-	2.50	3.05	
Yogen Lathia	2.03	2.26	-	-	-	-	2.03	2.26	
Dr. Anup Shah	-	1.15	-	-	-	-	-	1.15	
Total	10.30	11.60					10.30	11.60	

Remuneration of Key Managerial Personnel									
Late Shri Manaharlal Shah	-	-	45.56	150.00	-	-	45.56	150.00	
Shri Hirem M. Shah	129.90	108.00	-	-	-	-	129.90	108.00	
Shri Bharat M. Shah	129.90	108.00	-	-	-	-	129.90	108.00	
Shri Viraj M. Shah	129.90	108.00	-	-	-	-	129.90	108.00	
Shri Purav H. Shah	68.98	67.61	-	-	-	-	68.98	67.61	
Shri Rishabh V. Shah	-	29.88	43.58	-	-	-	43.58	29.88	
Shri S. Jayaraman	26.52	27.98	-	-	-	-	26.52	27.98	
Company Secretary	4.71	5.49	-	-	-	-	4.71	5.49	
Total	489.92	454.96	89.14	150.00			579.06	604.96	

Remuneration paid include perquisites which does not form part of Managerial remuneration calculation as per Schedule V of The Companies Act 2013

C Key Managerial Compensation*

i For referred in i (a) above

Remuneration	Year ended	Year ended
	31 st March, 2019	31 st March, 2018
Short-term employee benefits	412.85	306.74
Post-employment benefits	45.84	35.51
	458.69	342.24

ii For referred in i (b) above

Remuneration	Year ended	Year ended
	31 st March, 2019	31 st March, 2018
Short-term employee benefits	31.23	98.59
Post-employment benefits	-	5.68
Others (Including Sitting fees to Non-executive directors)	10.30	11.60
	41.53	115.87

* This aforesaid amount does not includes amounts in respect of gratuity and leave entitlement as the same is not determinable.