

February 26, 2021

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| The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 | The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra-East, Mumbai- 400 051 |
| Ref: Scrip Code: 532953 | Ref: Symbol: VGUARD |

Dear Sir,

Sub: Intimation w.r.t violation of code of conduct for trading in the securities of the Company by Designated Person

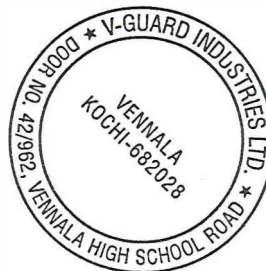
It is observed that one of the Designated Persons of the Company has violated the Company's internal code of conduct adopted as per Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, for monitoring and regulating trades by Designated Persons in the securities of the Company. Clarification received from the Designated Person on the matter is attached herewith.

Kindly take the information on your record.

Thanking You,

For V-Guard Industries Limited


Jayasree K
Company Secretary
(Membership No. ACS: 15900)



February 25, 2021

To,
Ms. Jayasree K
Company Secretary and Compliance Officer
V-Guard Industries Limited

Dear Madam,

Sub: - Intimation of contra trade executed on shares of V-Guard Industries Ltd. – reg.

Ref: - 1) Approval dated February 17, 2021 accorded for disposal of shares
2) Form – c dated February 23, 2021

Pursuant to the above referred approval accorded by the Compliance Officer for disposal of 19,000 shares of V-Guard Industries Ltd. (the Company), I placed an order with the stock-broker for disposal of 15,200 shares on February 19, 2021 in the open market. However, inadvertently, the stock-broker sold shares to the extent of 16,132, which included 880 shares over which a lien was marked against a loan availed from a financial institution.

Stock-broker intimated me about the sale of 880 shares which were pledged and suggested buy-back of the said number of shares to re-instate the lien marked in favour of the financial institution. As I didn't have any other recourse, I confirmed purchase of shares in my name.

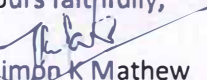
Being a Designated Person of the Company, I realized that I have entered into a 'Contra trade' in contravention to the Internal Code of Conduct adopted by the Company for monitoring and regulating of trades by Designated Persons / Insiders. I would like to inform you that the above purchase of shares was not made with an intention to make any monetary benefit, but purely to re-instate the lien.

I request you to appraise me of any related compliances in this regard.

I hereby affirm that I will be taking utmost care in future while dealing in the securities of the Company.

Thanking you,

Yours faithfully,


Jaimon K Mathew
Deputy General Manager
V-Guard Industries Ltd.