

May 20, 2022

<b>DCS-CRD</b> <b>BSE Limited</b> <b>First Floor, New Trade Wing</b> <b>Rotunda Building, Phiroze Jeejeebhoy</b> <b>Towers, Dalal Street, Fort</b> <b>Mumbai 400 023</b>  <b>Stock Code: 500032</b>	<b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, 5<sup>th</sup> Floor</b> <b>Plot no. C/1, G Block</b> <b>Bandra Kurla Complex</b> <b>Bandra (East)</b> <b>Mumbai 400051</b>  <b>Stock Code: BAJAJHIND</b>
--	---

Dear Sirs,

**Subject: Change in Directors**

Pursuant to Regulation 30, Schedule III and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Mr. Alok Kumar Vaish (DIN: 07250267) has tendered his resignation as the Managing Director on the Board of Directors of the Company due to personal reasons. His resignation was considered and accepted by the Board of Directors of the Company at its meeting held today i.e. May 20, 2022. Mr. Alok Kumar Vaish will be relieved from the services of the Company effective May 20, 2022.

We would further like to inform that the Board of Directors at its meeting held today i.e. May 20, 2022 approved the appointment of Mr. Ajay Kumar Sharma (DIN: 09607745) as Additional Director and Managing Director of the Company with effect from May 20, 2022.

Relevant details as per SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are given below:

**a) Cessation of Mr. Alok Kumar Vaish (DIN: 07250267) as Managing Director of the Company**

Sr. No.	Disclosure Requirement	Information of such event(s)
1	Reason for change viz., <del>appointment, resignation, removal, death or otherwise</del>	Resignation
2	Date of appointment / cessation (as applicable) & term of appointment	<b>Date of cessation:</b> With effect from May 20, 2022
3	Brief profile (in case of appointment)	Not applicable
4	Disclosure of relationships between Directors (in case of appointment of a director)	None

**b) Appointment of Mr. Ajay Kumar Sharma (DIN: 09607745) as Additional Director and Managing Director of the Company**

Sr. No.	Disclosure Requirement	Information of such event(s)
1	Reason for change viz., <del>appointment, resignation, removal, death or otherwise</del>	Appointment as Managing Director.
2	Date of appointment / cessation (as applicable) & term of appointment	<b>Date of appointment:</b> With effect from May 20, 2022.



		<p><b>Terms of appointment:</b> Mr. Ajay Kumar Sharma was appointed as Managing Director of the Company for a period of 5 years with effect from May 20, 2022, subject to the approval of the Shareholders.</p>
3	Brief profile (in case of appointment)	<p>Mr. Ajay Kumar Sharma, Unit Head - Bilai Unit of the Company, is aged about 55 years (DOB 02.10.1967) and has been working with us since 2016. In a career spanning over three decades, Mr. Sharma has worked extensively in the areas of cane procurement &amp; development, liaising with farmers &amp; government officials, supply chain management and operations.</p> <p>In his six years at BHSL, his expertise in the aforementioned areas have led to minimizing the "cut to crush" time which in turn led to significant improvements in the operational performance of the company's Bilai unit. Also, during his tenure the said unit achieved highest ever recoveries during 2018-19, 2019-20 and 2020-21 seasons, and increased high sugar variety percentage cane from 25% to 98% which contributed to a tremendous growth in Pol percentage. Additionally, Mr. Sharma implemented a number of measures which helped optimize costs and brought increased agility in plant operations.</p> <p>With a M.Sc. in Agriculture and LLB, Mr. Sharma worked in a number of Sugar firms including Triveni Engineering Works, SBEC (Modi Group), RBNS Sugar, Mawana Sugar, and Modi Sugar before moving to BHSL.</p>
4	Disclosure of relationships between Directors (in case of appointment of a director)	None

We would also like to inform that the following Key Managerial Personnel jointly or severally authorized by the Board to determine the materiality of an event or information and also severally authorised to make disclosure to stock exchanges under SEBI (LODR) Regulation and the policy. The contact details of authorised Key Managerial Personnel are as below;

Sl. No.	Name	Designation	Contact details
1	Mr. Ajay Kumar Sharma	Managing Director	Bajaj Hindusthan Sugar Ltd. Bilai Sugar Unit Vill : Bilai, Dist.: Bijnore P.O.: Haldaur Uttar Pradesh – 246726 Tel: 91 1342 274120 Email: <a href="mailto:aksharma.bli@bajajhindusthan.com">aksharma.bli@bajajhindusthan.com</a>
2	Mr. Sunil Kumar Ojha	Chief Financial Officer	T C 13, Vibhuti Khand, Gomti Nagar, Lucknow – 226010 Tel: 0522-22720852 Email: <a href="mailto:sunilojha@bajajhindusthan.com">sunilojha@bajajhindusthan.com</a>



3	Mr. Kausik Adhikari	Company Secretary	Bajaj Bhawan, 10th Floor, Jamnalal Bajaj Marg, 226, Nariman Point, Mumbai - 400021 Tel: 022-22049056/58 Email: kadhikari@bajajhindusthan.com
---	---------------------	-------------------	--

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,  
**For Bajaj Hindusthan Sugar Limited**



Kausik Adhikari  
**Company Secretary &  
Compliance Officer**  
(Membership No. ACS 18556)

