



VTM :CS: Qtr3

31.01.2019

**Corporate Relationship Dept. - CRD
Bombay Stock Exchange Limited (BSE)**

Regd. Office: Floor 25, PJ Towers,
Dalal Street,
MUMBAI – 400 001.

Dear Sir/s,

Sub: Limited Reviewd Unaudited Financial Results for the Quarter & nine months ended 31.12. 2018 – sending - reg.

We enclose the Unaudited results as per SEBI Circular No.CIR/CFD/FAC/62/2016 dated 6th July 2016. Also the Company has opted to submit un-audited standalone financial results from the quarter ended 30th June 2017 onwards. Accordingly for the December 2018 ended period also with Ind-AS compliant financial results for the corresponding quarter ended 31st December 2017 is enclosed. As already informed we hereby inform you that the Company shall submit standalone financial results for the quarters ending on and after 30th June, 2017 as per above circular.

We also wish to inform you that as per the exchange circular dated March 30, 2017, filings for Financial Results (Regulation 33 / Regulation 52) in XBRL mode will be made within 24 hours of submission of results in PDF mode through CAFS.

Sir, Please also note that the company does not have any Subsidiary.

This is for your kind information please.

Thanking you,

Yours faithfully,

for **VTM LIMITED**

S. PARAMASIVAM
Company Secretary

Chairman's Office : Thiagarajar Mills Premises, **KAPPALUR** - 625 008. Madurai, India.

Regd. Office : **SULAKARAI**, Virudhunagar - 626 003.

CIN No. : L17111TN1946PLC003270
GSTIN : 33AAACV3775E1ZG
PAN No. : AAACV3775E

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VTM LIMITED

Regd. Office: Sulakarai, Virudhunagar
CIN L17111TN1946PLC003270

Unaudited Financial Results for the quarter and nine months ended December 31, 2018 under Ind AS

(Rs.in lacs)

SI No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2018 (Unaudited)	September 30, 2018 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2017 (Unaudited)	March 31, 2018 (Audited)
		Income from Operations					
1	(a) Net Sales / Income from operations	3,699.80	4,200.83	4,205.93	11,483.58	12,074.30	16,462.82
2	(b) Other Income (Net)	227.09	201.57	110.31	617.18	414.80	519.52
3	Total Income (1+2)	3,926.89	4,402.40	4,316.24	12,100.76	12,489.10	16,982.34
Expenses							
4	a) Consumption of raw materials	2,718.78	2,943.91	2,545.63	8,474.49	8,855.10	11,786.63
	b) Changes in inventories of finished goods, work in progress and stock in trade	(107.58)	(56.03)	388.55	(770.79)	(445.22)	(247.58)
	c) Employees benefits expense	287.11	261.47	281.89	840.12	849.57	1,157.20
	d) Finance Cost	21.47	23.88	17.25	85.61	56.77	77.90
	e) Depreciation and amortisation expense	152.24	180.70	189.00	503.27	567.00	682.93
	f) Other expenses	580.34	487.28	577.93	1,745.38	1,606.55	2,319.91
	Total Expenses	3,652.36	3,841.21	4,000.25	10,878.08	11,489.77	15,776.99
5	Profit before exceptional items and tax (3-4)	274.53	561.19	315.99	1,222.68	999.33	1,205.35
6	Exceptional items		-	(65.33)		(65.33)	-
7	Profit before tax (5+6)	274.53	561.19	250.66	1,222.68	934.00	1,205.35
Tax expense							
	Current tax	98.79	43.64	54.28	265.96	313.46	432.00
	Deferred tax	(18.27)	124.41	(20.74)	94.59	(43.43)	(5.35)
	Total Tax Expenses	80.52	168.05	33.54	360.55	270.03	426.65
9	Net profit for the period (7-8)	194.01	393.14	217.12	862.13	663.97	778.70
Other comprehensive income, net of income tax							
10	a) (i) items that will not be reclassified to profit or loss	80.40	53.31	54.85	187.00	164.42	(18.33)
	(ii) income tax relating to items that will not be reclassified to profit or loss	(8.89)	(15.52)	(18.14)	(40.73)	(54.37)	2.49
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income , net of income tax	71.51	37.79	36.71	146.27	110.05	(15.84)
11	Total comprehensive income for the period (9+10)	265.52	430.93	253.83	1,008.40	774.02	762.86
12	Paid-up equity share capital	402.28	402.28	402.28	402.28	402.28	402.28
	Face value per share (Rs)	1.00	1.00	1.00	1.00	1.00	1.00
13	Earning per share (Rs) (not annualised)						
	- Basic	0.48	0.98	0.54	2.14	1.65	1.94
	- Diluted	0.48	0.98	0.54	2.14	1.65	1.94

Notes:

- 1 The above results for the quarter and nine months ended December 31, 2018 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on January 31, 2019
- 2 The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to
- 4 The company is engaged in the business of "textiles" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating
- 5 Previous period figures have been regrouped/ reclassified, where necessary.


for VTM Limited
T Kannan
Chairman & Managing Director

Place: Kappalur, Madurai.
Date : January 31, 2019



Ref: VTM :CS: Q3/2018

31.01.2019

**Corporate Relationship Dept. - CRD
Bombay Stock Exchange Limited (BSE)**

Regd. Office: Floor 25, PJ Towers,
Dalal Street,
MUMBAI - 400 001.

Dear Sirs,

Sub: Declaration with respect to Auditor's report with unmodified opinion to the standalone unaudited Financial Results for the Quarter ended 31.12.2018 - reg.

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations 2015 we do hereby confirm that the statutory auditors of the Company M/s . CNGSN & Associates LLP, Chartered Accountants, (ICAI Firm Regn. No.004915S /S200036) have not expressed any modified opinion in Standalone Financial results of company for the Quarter ended 31.12.2018.

Thanking you,

Yours faithfully,

for **VTM LIMITED**


S. PARAMASIVAM
Company Secretary

Encl : LRR

Chairman's Office : Thiagarajar Mills Premises, KAPPALUR, Madurai - 625 008, India.

Regd. Office : SULAKARAI, Virudhunagar - 626 003.

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CNGSN & ASSOCIATES LLP

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**Limited Review Report on Unaudited Financial Results for the
quarter and nine months ended December 31, 2018 of
M/s VTM Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

The Board of Directors
VTM Limited
Kappalur, Madurai

1. We have reviewed the unaudited financial results of VTM Limited (the "Company") for the quarter and nine months ended December 31, 2018 which are included in the accompanying 'Statement of Unaudited Financial Results for quarter and nine months ended December 31, 2018' together with the notes thereon (the "Statement"). The Statement has been prepared by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors.

Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNGSN & Associates LLP
Chartered Accountants
Firm Registration No.004915S/ S200036

Chinnamy Ganesan

(CHINNSAMY GANESAN)
Partner
Membership No. 027501
Place: Chennai
Date: January 31, 2019

