

**Corporate Office :**

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August 15, 2021

To,

Corporate Relationship Department, The Bombay Stock Exchange Ltd P.J. Towers, 1st Floor, Dalal Street, Mumbai - 400 023.	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051
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Dear Sir/Madam,

**Sub: Completion Certificate for project implemented by CG Tollway Limited**

We are pleased to inform you that Kishangarh Udaipur Ahmedabad Section of National Highway no. 79 implemented by CG Tollway Limited (“SPV”) which is now part of IRB Infrastructure Trust - Private InvIT, has been issued a Completion Certificate by the Competent Authority. Consequently, toll rates for the SPV are increased by ~58% and the SPV would be collecting toll at revised rates on this project.

Kindly take this update on record.

**For IRB Infrastructure Developers Limited**

**Mehul Patel**  
Company Secretary

## Media Release:

# IRB Infra's SPV, CG Tollway Ltd., achieves full COD for Chittorgarh - Gulabpura six laning highway project in Rajasthan

- NHA issues Completion Certificate
- Company now eligible to collect Toll at full rate; thus, up by approx. 58%
- Project is part of India's ambitious Golden Quadrilateral Project

**Mumbai, August 15, 2021:** CG Tollway Ltd., an SPV of IRB Infrastructure Developers Ltd., now part of IRB Infrastructure Trust – Private InvIT, today achieved full COD for Chittorgarh - Gulabpura six laning highway project in Rajasthan.

The National Highway Authority of India (NHA) has issued Completion Certificate to the Company; on receipt of which, the Company has become now eligible for collecting toll fees at full tariffs, which will be approximately higher by 58% than the existing tariffs.

Commenting on this development, Mr. Virendra D. Mhaiskar, Chairman & Managing Director, IRB Infrastructure Developers Ltd. said, ***"We are pleased to receive Completion Certificate for this prestigious project. The pandemic of COVID-19 has neither stopped us, nor diverted us from delivering what we committed to the Nation. This is the fourth project overall and 2<sup>nd</sup> in the State of Rajasthan that achieved full COD during the Pandemic times. Earlier, we have achieved full COD for one project each in the States of Maharashtra, UP and Rajasthan."*** He added, ***"These projects, except one, are a part of the prestigious Golden Quadrilateral and the project completion ensures a safer, quicker and comfortable commuting experience for users."***

With this, the Company has completed two projects in the State of Rajasthan, out of three, which have been the part of prestigious Golden Quadrilateral Stretch in the State. Company would now endeavour to complete the third one soon.

To re-iterate, Company had entered into a Concession Agreement with the National Highway Authority of India (NHA) for a Concession Period of 20 Years to develop, operate and maintain the Chittorgarh Gulabpura section of NH – 79, which parts the Golden Quadrilateral Project.

### **About IRB Infrastructure Developers Ltd:**

IRB Infrastructure Developers Ltd (IRB) is India's largest integrated private toll roads and highways infrastructure developer in India, with an asset base of over Rs.54,000 Crs. in 10 States across the parent company and two InvITs.

The Company has strong track record of constructing over 12,975 lane Kms pan India in 3 decades and has an ability to construct 400 - 500 Kms in a year.

It has approx. 20% share in India's prestigious Golden Quadrilateral project, which is the largest by any private infrastructure developer in India.

At present, IRB Group's portfolio (including Private and Public InvIT) has 23 projects that include 19 BOT, 1 TOT and 3 HAM projects.

**For further details, please contact:**

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