



JSFB/SEC/2023-24/05

22nd February 2024

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.

Sub: Press communique

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

In continuation to our letter JSFB/SEC/2023-24/04 dated 22nd February 2024, please find enclosed press communique regarding the update on results for Q3 of 2023-24.

You are requested to kindly take the same on your record and oblige.

Thank you
Yours faithfully
For Jana Small Finance Bank Limited

Lakshmi R N
Company Secretary & Compliance Officer

JAMA KARO, JANA KARO

Registered Office:

Jana Small Finance Bank Limited
The Fairway Business Park, # 10/1, 11/2 & 12/2B, Off
Domlur, Koramangla Inner Ring Road, Next to Embassy Golf
Links, Challaghatta, Bengaluru -560071.

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**Jana Small Finance Bank reports highest ever 9M PAT for Dec-2023; Increases by 99% to ₹348 crores;
9MFY24 business grows 28% YoY**
ROE of 20.2% and ROA of 1.7% (annualized), NNPA* down to 0.7% and PCR at 67.9% in Dec'23

Bengaluru, February 22, 2024: The Board of Directors of **Jana Small Finance Bank Limited** at its meeting today, approved the unaudited financial results for the third quarter and nine months ending December 31, 2023.

Key Highlights for Q3FY24

- **Net Interest Income** has grown to ₹1,536 crore in 9MFY24 vs ₹1,193 crore in 9MFY23, up by 28.8% YoY
- **Loan AUM** stands at ₹23,610 crore, growing by 28.4% YoY
 - **Affordable Housing** book grew more than 61.0% YoY
 - **Micro LAP** loan book grew by 49.0% YoY
 - **Two-wheeler** book has increased by 98.9% YoY
 - **Unsecured** book grew by 14.7% YoY
 - **Secured** book grew by 39.7% YoY
- **Total Deposits** stands at ₹ 20,785 crore, growing by 36.5% YoY
 - **CASA deposits** are at ₹ 3,899 crore increased by 22.3% YoY
 - **CASA ratio** stands at 19% as at December-2023
- **Profit after tax (PAT)** stood at ₹ 348 crore in 9MFY24 as compared to ₹ 175 crore in 9MFY23, registering a growth of 99% YoY
- **GNPA*** improved to 2.1% as of December 31, 2023, as against 5.8% as of December 31, 2022
- **PCR** at 67.9% as of December 31, 2023
- **NIM%** improved to 7.9% in 9MFY24 as against 7.7% in 9MFY23
- **ROA & ROE** (annualized) for 9MFY24 stands at 1.7% and 20.2% respectively

On 14th February 2024, Jana Small Finance Bank Ltd got listed on the NSE and BSE.

Commenting on the performance, **Mr. Ajay Kanwal, MD and CEO, Jana Small Finance Bank** said: *"Today, we announce our first quarterly results as a listed entity, marking a new milestone in the journey of our scheduled commercial bank. Our growth reflects the huge potential afforded by the underserved middle India with strong acceptance of our products and services by customers and MSMEs. Our continued focus on robust risk management, digital and customer service has helped us tremendously in this journey".*



Best Data Quality Award
By TransUnion CIBIL
26th June 2023



Best Fintech & DPI Adoption
By IBA (Indian Banking
Association)
9th February 2024



**National Best Employer &
Dream company to work For**
By World HRD Congress
16th February 2024

Highlights for the 9 Months period ended Dec 31, 2023:

Particulars (in ₹ Crs)	For 9 Month period	
	9M FY24	9M FY23
Net Interest Income	1,536	1,193
Non-Interest Income	491	464
Total Income	2,027	1,656
Opex	1,175	937
Operating Profit	851	720
Provision (Other than Taxes)	504	545
PBT	348	175
PAT	348	175

Key Ratios Highlights:

Particulars	For 9 Month period	
	9M FY24	9M FY23
CASA to Total Deposit	18.8%	20.9%
Net Interest Margin (Annualised)	7.9%	7.7%
Cost to Income Ratio	58.0%	56.5%
Return on Average Assets (Annualised)	1.7%	1.1%
Return on Average Equity (Annualised)	20.2%	15.8%
Capital Adequacy Ratio (CAR)	16.3%	15.8%
Gross NPA (%)*	2.1%	5.8%
Net NPA (%)*	0.7%	3.2%

*Advance for the purpose of GNPA/NNPA calculation includes Securitization book

About Jana Small Finance Bank

Jana Small Finance Bank, a scheduled commercial bank, is the 4th largest Small Finance Bank in India with an experience of over 16 years in lending and serving 12 million customers. The Bank was launched in March 2018, is a solid combination of a digital institution and national presence across 22 states and 2 union territories, spread across 781 branches. From its origin of being a NBFC-MFI, the bank has transformed steadily over the years, leading to 59.6% of its lending book being secured, mostly backed by mortgages. The Bank has created a fast growing retail deposit franchise with a strong brand presence and high standards of customer service. The bank's management team has an average experience of 24 years with a reputed and well-rounded Board.

Note: All Numbers are as on 31st December 2023 unless specified otherwise

For more details, please visit - <https://www.janabank.com/>

Media contact details –

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