

AN ISO 22000-2005 CERTIFIED COMPANY

AC

By Listing Centre

DATE: 30th December, 2020

To,
BSE Limited
Department of Corporate Services
P. J. Towers,
Dalal Street,
Mumbai

Dear Sir,


Sub: Proceedings of 7th Annual General Meeting
Scrip Code: 540757

With reference to the above subject, we are attaching herewith proceedings of 7th Annual General Meeting (AGM) of the Company held on Monday, December 28, 2020 at 04:00 p.m. (IST) through Video Conference ("VC")/Other Audio Visual Means ("OAVM") without physical presence of the members at the common venue in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The meeting concluded at 04:20pm Please take the same on your records.

Thanking you,

Yours faithfully,
For **SHEETAL COOL PRODUCTS LIMITED**



Bhupatbhai D Bhuva
MANAGING DIRETOR
DIN : 06616061



PROCEEDINGS OF 7TH ANNUAL GENERAL MEETING OF SHEETAL COOL PRODUCTS LIMITED

The 7th Annual General Meeting (AGM) of Sheetal Cool Products Limited held on Monday, December 28, 2020 at 04:00 p.m. (IST) through Video Conference ("VC")/ Other Audio Visual Means ("OAVM") without physical presence of the members at the common venue.

The AGM was held in compliance with the General Circular Nos. 14/2020, 17/2020 and 20/2020 dated April 8, 2020, April 13, 2020 and May 5, 2020, respectively, issued by Ministry of Corporate Affairs ("MCA") and Circular dated May 12, 2020 issued by Securities and Exchange Board of India ("SEBI") and other social distancing norms in view of the outbreak of COVID-19 pandemic.

Mr. Bhupatbhai D Bhuva, Managing Director of the Company chaired the meeting. For the resolution no. 5, 6 & 7 where he was interested, Mr. Ajay V Mandanka, Independent Director of the Company, was considered as Chairman of the meeting. The Chairman welcomed the members present virtually. The requisite quorum being present, the Chairman called the meeting in order. The Chairman noted the presence of the Directors, Auditors and on the request of the Chairman, Ms. Juhi Chaturvedi, introduced all Directors, officers, Auditors to the members attending AGM including Mr. Viral Thakrar, Practicing Company Secretary who has been appointed as scrutinizer to scrutinize the e-voting process in the fair and transparent manner.

Thereafter the Chairman called the Company Secretary to take all members through the regulatory matter and general instructions pertaining to the annual general meeting. The Company Secretary briefed all the members about the regulatory aspects, e-voting on InstaMeet platform etc. and with the consent of the Members, the Notice of the Meeting, Board's Report, Statutory Auditors' Report, Secretarial Auditors' Report were taken as read. She informed the members that the Statutory Auditors' Report and Secretarial Auditors' Report did not contain any qualifications, other reservations, adverse remarks or disclaimers.

Thereafter, the following resolutions as set out in the notice convening AGM were put to the members fore-voting:

| SL No. | Details of the Agenda | Type of Resolution |
|--------------------------|---|--------------------|
| Ordinary Business | | |
| 1 | To receive, consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2020 and the Report of the Board of Directors' and Auditors' thereon. | Ordinary |
| 2 | To appoint a Director in place of Mr. Dakubhai J Bhuva, Director Identification Number 06616070, who retires by rotation and being eligible offers himself for re-appointment. | Ordinary |
| 3 | To reappoint, M/s. H. B. Kalaria & Associates, Chartered Accountants (ICAI registration No. 104571W) as Statutory Auditor of the Company to hold office from the conclusion of the 7th Annual General Meeting (AGM) of the Company held on 28th December 2020 till the conclusion of the 12th Annual General Meeting to be held in the year 2025 on such remuneration as may be decided by the Board of Directors of the Company. | Ordinary |



| Special Business | | |
|-------------------------|--|----------|
| 4 | To ratify remuneration payable to M/s Tadhani& Co, Cost Accountants (Registration No. 101837) for the conduct of the Cost Audit of the Company's Milk products (CETA heading 0402) for the financial year 2020-21. | Ordinary |
| 5 | Reappointment of Mr. Bhupatbhai D Bhuva (DIN No. 06616061), as Managing Director for the period of Five years with effect from 5th September 2020. | Special |
| 6 | Reappointment of Mr. Dineshbhai D Bhuva (DIN No. 06616078), as Whole Time Director for the period of Five ears 5th September 2020 | Special |
| 7 | Reappointment of Mr. Sanjaybhai D Bhuva (DIN No. 06616086), as Whole Time Director for the period of Five years with effect from 5th September 2020. | Special |

Thereafter the Chairman requested the host to enable the tab to allow shareholders attending the meeting to cast their vote.

Then the Chairman gave brief of financial performance of the Company for the year ended 31st March, 2020.

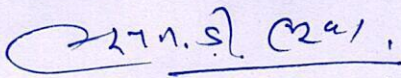
Thereafter, the Chairman requested Ms. Juhi Chaturvedi to enable members to ask their questions who have registered themselves as a Speaker and to give instructions in respect of Q & A Session. Ms. Juhi Chaturvedi gave instructions to members in respect of Q & A Session and then allowed the speakers to ask questions who were present. The speaker member asked the questions/ queries which where replied satisfactorily/ appropriately by the Chairman.

Thereafter, Ms. Juhi Chaturvedi requested the members to cast the vote and informed that the e-voting facility would be available till 15 minutes after conclusion of AGM. She further informed the members that the results of the e-voting along with the scrutinizers' report shall be communicated to BSE and will also be placed on the company's website www.sheelalicecream.com and also be available on website of BSE Limited www.bseindia.com within 48 hours from the conclusion of the meeting.

Since all the agendas or questions have been taken up, the Chairman concluded the meeting with vote of thanks to all stakeholders at 04.20pm.

Thanking you,

For **SHEETAL COOL PRODUCTS LIMITED**



Bhupatbhai D Bhuva
MANAGING DIRETOR
DIN : 06616061

