

Regd. Offi. / Works

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Date: 18/10/2021

To, The Secretary/Compliance Officer, Bombay Stock Exchange Limited, P. J. Tower, Dalal Street Fort, Mumbai- 400 001 Sec. Code:- 516096

Dear Sir/Mam,

Sub: Annual Review of Rating of Bank Loan Facilities of the Company

Pursuant to the Regulation 30 (Schedule III, Part A) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 and any other Rules and Regulation applicable if any,

We wish to inform you that Brickwork Ratings India Ltd. (BWR) has disclose the rating to the company and the same received by the company on 14/10/2021, the rating granted by the Brickwork Ratings India Pvt. Ltd. as **BWR BBB- (Pronounced as BWR Triple B Minus)**, Outlook: Stable (Reaffirm) for Fund Based:- Cash Credit and Term Loan (o/s) and **BWR A3 (Pronounced as BWR, A Three) (Reaffirm)** for Non Fund Based:- Bank Guarantee and ILC/FLC.

Please take the same on your record, Kindly acknowledge the receipts and oblige.

Thanking you,

For Sangal Papers Limited

Himanshu Sangal Managing Director DIN: 00091324 Place: Mawana

