

gokaldas exports ltd

GEL/SEC/2021-22

27th December, 2021

BSE Limited
Floor 25, P.J Towers,
Dalal Street,
MUMBAI – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra – Kurla Complex, Bandra (E),
MUMBAI-400 051

SCRIP CODE: 532630

GOKEX

Dear Sir,

Sub: Intimation of revision in credit rating as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on surveillance of ICRA assigned credit rating for Rs.425 crore Lines of Credit of Gokaldas Exports Limited

Reference to the captioned subject, we wish to inform you that the Rating Committee of ICRA Limited, after due consideration, has upgraded the long-term rating for the captioned Line of Credit (LOC) to **[ICRA] A-(positive)** from **[ICRA] BBB (stable)**. The outlook has been revised to **Positive** from **Stable**.

Similarly, the Rating Committee of ICRA Limited has upgraded the short-term rating for the captioned LOC to **[ICRA] A2+** from **[ICRA]A3+**.

Kindly acknowledge the receipt and take note.

Thanking you,

Yours truly,

For Gokaldas Exports Limited



Shrithee M S
Company Secretary and Compliance Officer



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