

August 24, 2021

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai - 400 001

Dear Sir/Madam,

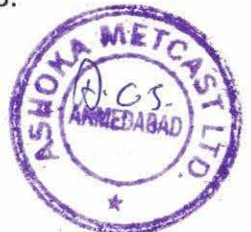
Sub: Outcome of Board Meeting

The Board of Directors of the Company in its meeting held today i.e. Tuesday, August 24, 2021 from 5:30 p.m. to 7:00 p.m. at the Registered Office of the Company has considered and approved the following:

1. Notice of Annual General Meeting (AGM) to be held on September 30, 2021 along with Directors' Report for the financial year ended on 31st March, 2021.
2. Took note of Secretarial Audit Report for the financial year ended on 31st March, 2021.
3. Annual General Meeting (AGM) of the Company for the financial year ended on 31st March, 2021 will be held on 30th September, 2021 at 3:30 p.m. through Video Conferencing (VC)/ other Audio-Visual Means (OAVM) facility provided by NSDL and authorized the Directors to send the notice of the AGM and to decide other matters related to AGM.
4. Chintan K. Patel, Practicing Company Secretary has been appointed as a Scrutinizer to scrutinize the e-voting process in a fair and transparent manner for the Annual General Meeting of the Company to be held on 30th September, 2021.
5. The Register of Members and share transfer books of the Company will remain closed from 27th September, 2021 to 30th September, 2021 (both days inclusive).
6. Appointed Mr. Chintan K. Patel, Practicing Company Secretary as the Secretarial Auditor of the Company for the F.Y. 2021-22.
7. Considered and approved the transactions to be entered into with related parties of the Company, subject to approval of shareholders at the ensuing general meeting of the Company.
8. Considered and approved the issue of 1,42,86,000 Convertible Warrants to be converted into equal number of equity shares within a period of 18 months from the date of allotment on preferential basis to promoters and non-promoters as detailed hereunder, subject to the approval of the shareholders of the Company in terms of the provisions of the Companies Act, 2013, SEBI (Issue of Capital & Disclosure Requirements) Regulation, 2018 and SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015:

Ashoka Metcast Limited

Reg. Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads, Mithakhali Ahmedabad 380006. **Website:** www.ashokametcast.in
Email : info@ashokametcast.in **CIN :** U70101GJ2009PLC057642 **T :** 079 26463226



Sr. No.	Name of proposed allottees	No. of Warrants	Category
1.	Shalin Ashok Shah	36,90,000	Promoter
2.	Payal Shalin Shah	12,06,000	Promoter
3.	Leena Ashok Shah	19,02,000	Promoter
4.	Ashok Chinubhai Shah	19,02,000	Promoter
5.	Mita H. Shah	7,50,000	Non-Promoter
6.	Akhil H. Shah	7,50,000	Non-Promoter
7.	Shivaansh Estates Private Limited	14,88,000	Non-Promoter
8.	Tapan Desai	8,10,000	Non-Promoter
9.	Tiw Systems Private Limited	9,96,000	Non-Promoter
10.	Aalps Commodities LLP	7,92,000	Non-Promoter
	Total	1,42,86,000	

Authorised Mr. Shalin A. Shah, Managing Director of the Company to do all such acts, deeds and things necessary to give effect to the above preferential issue.

Please take the same on your record.

Thanking You,

Yours faithfully,

For Ashoka Metcast Limited

Ashok C. Shah

Ashok C. Shah
Director
DIN: 02467830



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