



CIN : L85110KA1993PLC013875

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To
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Maharashtra, India.
Dear Sir/ Madam,

Scrip Code- 530741

Sub: Declaration of Voting Results of Postal ballot pursuant to Regulation 44(3) of SEBI(LODR) Regulations, 2015.

This is with reference to our Postal Ballot Notice dated 14th July 2020, seeking approval of the shareholders by way of Postal Ballot (including through Remote e-voting) on the following resolution,

1. Approval for reduction of Share Capital of the Company.

The Voting on Postal Ballot concluded at 17:00 hours (IST) on Friday 21st August 2020 and the Scrutinizer has submitted his report on the Postal Ballot (through Remote e-voting) on 22nd August 2020.

Pursuant to the Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“**SEBI Listing Regulations**”), we would like to inform you that above said resolution have been passed as Special Resolution.

In this regard, please find enclosed the Voting results as required under Regulation 44(3) of the Listing Regulations and the Scrutinizer’s Report thereon dated 22nd August 2020.

Further results of e-voting along with Scrutinizers Report will also be available on the Company’s website at www.ovobelfoods.com.

Thanking You,

Yours faithfully,

For Ovobel Foods Limited

Ritu Singh

Company Secretary & Compliance Officer

M. No: A24934

Place : 22.08.2020

Date : Bangalore

Enclosure: As above

DETAILS OF VOTING RESULTS OF POSTAL BALLOT THROUGH REMOTE E-VOTING AS PER REGULATION 44(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:

Sl. No.	Particulars	Details
1	Date of declaration of results through Postal Ballot/remote e-voting	Saturday, August 22, 2020
2	Total Number of Shareholders as on the cut-off date	2067 Shareholders as on Friday July 17, 2020
3	No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
4	No of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Applicable

For Ovobel Foods Limited**Ritu Singh**

Company Secretary & Compliance Officer

M. No: A24934**Place: 22.08.2020****Date: Bangalore**

OVOBEL FOODS LIMITED								
Resolution Required: (Special)			APPROVAL FOR REDUCTION OF PAID-UP CAPITAL OF THE COMPANY					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/ (1)] * 100	(4)	(5)	(6) = [(4)/ (2)] *100	(7) = [(5)/ (2)] *100
Promoter and Promoter Group	E-Voting	5474800	4431200	80.9381	4431200	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	0	N.A.	N.A.	N.A.	N.A.
	Total		4431200	80.9381	4431200	0	100	0
Public - Institutional holders	E-Voting	1000600	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot		N.A.	0	N.A.	N.A.	N.A.	
	Total		0	0	0	0	0	0
Public - Non-Institution	E-Voting	4025400	235900	5.8603	235800	100	99.9576	0.0424
	Poll		0	0	0	0	0	
	Postal Ballot		N.A.	0	N.A.	N.A.	N.A.	
	Total		235900	5.8603	235800	100	99.9576	0.0424
Total		10500800	4667100	44.44519	4667000	100	99.99786	0.00214

For Ovobel Foods Limited

Ritu Singh

Ritu Singh

Company Secretary & Compliance Officer

M. No: A24934

Place: 22.08.2020

Date: Bangalore



Rafeulla Shariff BBM, MBA, FCS
Practicing Company Secretary

No. 41, Patalamma Temple Street,
Basavanagudi, Near South End Circle,
Bangalore - 560 004, Karnataka, India
Mobile : +91 7259700201
E-Mail : csshariff2011@gmail.com

SCRUTINIZER'S REPORT

Pursuant to section 108 and 110 of the Companies Act, 2013 and Rule 20 and Rule 22 respectively of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015.

To,
The Chairman,
OVOBEL FOODS LIMITED
Ground Floor, No.46 Old No.32/1,
3rd Cross, Aga Abbas Ali Road,
Ulsoor, Bangalore 560042,
Karnataka, India.

Dear Sir,

1. I, **Rafeulla Shariff**, Practising Company Secretary (Membership No. FCS 9367/ C.P. No. 11103) of Bangalore was appointed as the Scrutinizer by the Board of **OVOBEL FOODS LIMITED** in their meeting held on July 14, 2020 for scrutinizing the postal ballot process (which includes remote e-voting) for passing the following resolutions.

1. **Approval for reduction of paid-up capital of the company.**
2. I have given my consent to act as Scrutinizer vide letter dated July 14, 2020.
3. The Board had authorized Managing Director or Company Secretary responsible for the entire postal ballot process and were severally authorized to do all things and to take all incidental and necessary steps for smooth conduct of the entire postal ballot process.
4. The Company has extended the facility of remote e-voting to the Members, by authorizing Central Depository Securities Limited (CDSL) as the Authorized Agency to provide remote e-voting facility.
5. My responsibility as a Scrutinizer for the e-voting is restricted to provide a Scrutinizer's Report of the votes cast "in favour" or "against" the Special Resolution stated in Postal Ballot notice dated July 14, 2020 based on the reports



generated from the e-voting system provided by CDSL, the authorized agency engaged to provide e-voting facilities, to the company.

6. The votes cast by the Members through the remote e-voting facility were scrutinized by verifying it using the scrutinizer's login on the CDSL's e-voting website after the close of the remote e-voting period i.e. 17:00 hours (IST) on Friday, August 21, 2020.
7. Scrutiny of remote e-voting commenced and ends on the same day i.e. Friday, August 21, 2020 (17:00 hours IST).
8. Particulars of all the remote e-voting received from the members have been entered in the register.
9. All votes casted through remote e-voting facility up to 17:00 hours IST on Friday, August 21, 2020, the last date and time fixed by the Company for e-voting were considered for my scrutiny.
10. The Company has also published an advertisement in the newspaper on July 22, 2020 in the Financial Express (English - All India Edition) and Hosa Digantha (Kannada- Karnataka Edition) dated July 22, 2020.
11. No physical postal ballot forms were dispatched to the Members in view of present situation of COVID 19.
12. With reference to the above I submit my report as under:
On July 21, the Company has completed the procedure of sending notices to the Members of the Company whose names were appearing on the Register of Members or registered with depository/depository participant as on the cut-off date i.e. Friday, July 17, 2020, with Postal Ballot notice dated July 14, 2020 containing the text of the Resolutions along with the Explanatory Statements. Due to Current Situation, the Notice was sent electronically only to this 520 Members through email, whose email address has been registered with the Company.

Out of total 2067 members, 22 members cast their votes by remote e-voting and NIL members by Postal Ballot Forms.

The result of Postal Ballot through remote e-voting is as under in respect of resolution:



Resolution No. 1: (Special Resolution)

For Approval of reduction of paid – up capital of the company under Section 66 of the Companies act 2013.

Particulars	Number of members voted through			Number of votes contained in			Percentage
	Postal ballot	e-voting	Total	Postal ballot	e-voting	Total	Total
Assent	NA	21	21	NA	46,67,000	46,67,000	99.99
Dissent	NA	1	1	NA	100	100	0.01
Total	NA	22	22	NA	46,67,100	46,67,100	100

13. In view of the above scrutiny, I hereby certify that Resolution have been passed with Special Resolution on August 21, 2020.

14. I have today handed over all the relevant papers/records and documents for safe custody to Ms. Ritu Singh, Company Secretary of the Company who is authorized by the Board to supervise the Postal Ballot process.

You may accordingly declare the result of Postal Ballot.


Rafeulla Shariff
Practicing Company Secretary
FCS Membership No.: 9367
C. P. No: 11103
UDIN: F009367B000605292



Date: 22.08.2020

Place: Bangalore