

Dt: 15-11-2022

To BSE Limited 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400001 Scrip Code : 532842	To The National Stock Exchange Of India Ltd Exchange Plaza Bandra Kurla Complex, Bandra (East) MUMBAI - 400051 Scrip Code : SRHHYPOLTD
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Dear Sir,

Sub: Re Submission of Financial results for quarter/ Half year ending 30<sup>th</sup> September,2022.

In continuation with the financial results for the quarter and half year ended 30.09.2022 filed on 14.11.2022, we noticed that there was a clerical error made inadvertently in some of the figures in Standalone Segment Results and segment revenue of current quarter, EPS of June quarter and Profit before tax in Cash Flow Statement of consolidated Results.

Therefore, we are re-submitting the financial results with the correct figures . Further we would like to inform you that we had already submitted the Financial Results for the quarter and half year ended 30.09.2022 within the prescribed time as per the regulation 33 of SEBI (LODR) Regulations, 2015 on 14.11.2022.

We request you to take the same on your records. We regret for the inconvenience caused.

Thanking You

Yours faithfully  
For Sree Rayalaseema Hi-Strength  
Hypo Limited



V Surekha  
Company Secretary



**S.T. Mohite & Co.,**  
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,  
3-4-812, Street No. 1, Barkatpura,  
Hyderabad - 500 027. T.S. INDIA.  
Mob. : +91 9848994508, 9848359721  
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**Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial results of M/s. Sree Rayalaseema Hi-Strength Hypo Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors  
M/s. Sree Rayalaseema Hi-Strength Hypo Limited

We have reviewed the accompanying statement of unaudited standalone financial Results ('the statement') of M/s. Sree Rayalaseema Hi-Strength Hypo Limited ('the Company') Registered Office: Gondiparla, Kurnool – 518004, Andhra Pradesh for the quarter and Six Months ended **30<sup>th</sup> September 2022** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019. Dated 29<sup>th</sup> March, 2019 ('the Circular') and applicable amendments thereto.

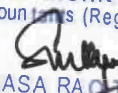
The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 14<sup>th</sup> November, 2022. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information limited to making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical procedures to financial data and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 14<sup>th</sup> November, 2022

For S.T. Mohite & Co.  
Chartered Accountants (Regd. No. 011410S)

  
SREENIVASA RAO T. MOHITE  
Partner (Membership No. 015635)



ICAI UDIN No: 22015635BDCUMF6242



# Sree Rayalaseema Hi-Strength Hypo Limited

Regd. Office, Gondiparla, Kurnool-518 004 CIN - L24110AP2005PLC045726, Tel: 08518-226656 FAX: 08518-223066

Website: www.tgv group.com email : companysecretary@srhhl.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30 th SEP 2022

(₹. In Lakhs except EPS)

I.No	Particulars	Quarter Ended			Half Yearly Ended		Year Ended	
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	
I	Revenue from operations	34,422.03	56,979.98	27,115.96	91,402.01	55,797.51	1,26,727.24	
II	Other income	279.80	47.62	127.37	327.42	355.78	1,066.38	
III	<b>Total Revenue (I+II)</b>	<b>34,701.83</b>	<b>57,027.60</b>	<b>27,243.33</b>	<b>91,729.43</b>	<b>56,153.29</b>	<b>1,27,793.62</b>	
IV	<b>Total Expenditure</b>							
	a)Cost of materials consumed	15,740.21	16,605.72	8,286.27	32,345.93	18,828.68	49,463.08	
	b)Purchases of Stock-in-trade	7,409.48	28,943.98	7,655.47	36,353.46	25,239.37	49,365.97	
	c)Change in inventories of finished goods, work-in progress and stock in trade	2,235.72	976.36	3,506.22	3,212.08	(3,166.20)	(6,155.98)	
	d)Employee benefits expenses	748.47	930.09	580.14	1,678.56	1,240.79	2,874.39	
	e)Finance cost	52.07	40.98	70.79	93.05	147.82	320.82	
	f)Depreciation/Amortisation expenses	493.65	445.10	470.67	938.75	939.08	1,922.72	
	g)Other expenses	4,896.05	4,217.67	3,866.26	9,113.72	7,713.76	16,303.95	
	<b>Total (a to g)</b>	<b>31,575.66</b>	<b>52,159.90</b>	<b>24,435.82</b>	<b>83,735.56</b>	<b>50,943.30</b>	<b>1,14,094.95</b>	
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>3,126.17</b>	<b>4,867.70</b>	<b>2,807.51</b>	<b>7,993.87</b>	<b>5,209.99</b>	<b>13,698.67</b>	
VI	Exceptional items	-	-	-	-	-	-	
VII	<b>Profit before Tax (V+VI)</b>	<b>3,126.17</b>	<b>4,867.70</b>	<b>2,807.51</b>	<b>7,993.87</b>	<b>5,209.99</b>	<b>13,698.67</b>	
VIII	<b>Tax expenses</b>							
	Current Tax for the Period	836.71	1,264.28	784.79	2,100.99	1,443.37	3,507.02	
	Deferred Tax	(77.60)	8.95	(44.61)	(68.65)	(119.67)	(86.95)	
	<b>Sub Total VIII</b>	<b>759.11</b>	<b>1,273.23</b>	<b>740.18</b>	<b>2,032.34</b>	<b>1,323.70</b>	<b>3,420.07</b>	
IX	<b>Profit for the period (VII-VIII)</b>	<b>2,367.06</b>	<b>3,594.47</b>	<b>2,067.31</b>	<b>5,961.53</b>	<b>3,886.29</b>	<b>10,278.60</b>	
X	<b>Other comprehensive income</b>							
	Net gain/(losses) on FVTOCI financial instruments	20,220.91	(1,680.03)	5,213.05	18,540.88	6,545.69	11,437.38	
	Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	(121.79)	
	Tax on above items	(5,089.20)	422.83	(1,312.02)	(4,666.37)	(1,647.42)	(2,847.91)	
	<b>Sub Total (X)</b>	<b>15,131.71</b>	<b>(1,257.20)</b>	<b>3,901.03</b>	<b>13,874.51</b>	<b>4,898.27</b>	<b>8,467.68</b>	
XI	<b>Total Comprehensive income for the period (IX+X)</b>	<b>17,498.76</b>	<b>2,337.27</b>	<b>5,968.34</b>	<b>19,836.03</b>	<b>8,784.56</b>	<b>18,746.28</b>	
XII	<b>Paidup Equity Share Capital</b>	<b>1,716.48</b>	<b>1,716.48</b>	<b>1,716.48</b>	<b>1,716.48</b>	<b>1,716.48</b>	<b>1,716.48</b>	
XIII	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>55,315.30</b>	
XIV	<b>Earnings per Equity share</b>	<b>Not-Annualized</b>					<b>Annualized</b>	
	(a) Basic (Rs.)	13.79	20.94	12.04	34.73	22.64	59.88	
	(b) Diluted (Rs.)	13.79	20.94	12.04	34.73	22.64	59.88	

For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)  
Chairman & Managing Director



STANDARD BALANCE SHEET AS AT 30th SEP, 2022

(All amounts in Lakhs, except otherwise stated)

Particulars	As at 30th Sep, 2022	As at 31st March, 2022
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	11,719.66	12,214.59
Right-to-use assets on lease	646.30	736.13
Capital work-in-progress	0.00	0.00
Investment properties	0.00	0.00
<b>Financial assets</b>		
i) Investments	30,632.27	16,384.91
ii) Other financial assets	433.59	434.61
Deferred tax Asset (Net)	735.97	667.32
Other non-current assets	91.80	131.90
<b>Total Non-current assets</b>	<b>44,259.60</b>	<b>30,569.47</b>
<b>Current assets</b>		
Inventories	9,548.94	14,397.98
<b>Financial assets</b>		
i) Trade receivables	12,653.81	13,207.76
ii) Cash and cash equivalents	1,382.56	1,413.51
iii) Bank balances other than Cash and cash equivalents	14,338.49	9,915.74
iv) Loans	112.73	96.68
v) Other financial assets	900.39	35.12
Current Tax Assets (Net)	0.00	0.00
Other current assets	7,645.32	9,104.19
<b>Total Current assets</b>	<b>46,582.26</b>	<b>48,170.98</b>
<b>TOTAL ASSETS</b>	<b>90,841.86</b>	<b>78,740.45</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1,716.48	1,716.48
Other equity	75,151.33	55,315.29
<b>Total Equity</b>	<b>76,867.81</b>	<b>57,031.77</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
i) Borrowings	37.73	47.46
ii) Others	114.62	127.99
iii) Lease Liability	729.43	794.41
Deferred tax liabilities (Net)		0.00
Deferred Government grants	86.96	89.96
Provisions	185.40	208.56
<b>Total Non-current liabilities</b>	<b>1,154.14</b>	<b>1,268.38</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
i) Borrowings	1,182.89	1,832.90
ii) Trade payables		
(A) total outstanding dues of micro enterprises and small	360.83	73.72
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	1,678.34	7,633.35
iii) Other financial liabilities of Sree Royalaseema Hi-Strength Hypo Ltd.	1,834.32	1,808.40
iv) Lease Liability	119.90	131.51
Other current liabilities	7,081.55	7,547.33
Provisions	374.72	319.99
Current tax liability (Net)	187.37	1,093.10
<b>Total Current liabilities</b>	<b>12,819.91</b>	<b>20,440.30</b>
<b>TOTAL LIABILITIES</b>	<b>13,974.04</b>	<b>21,708.68</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>90,841.86</b>	<b>78,740.45</b>



(T.G. BHARATH)  
Chairman & Managing Director



Statement Cash flow statement for the Half-Year ended 30th Sep 2022

(All amounts in Lakhs, except otherwise stated)

Particulars	Half-Year ended 30th Sep 2022	Year ended 31 st March 2022
<b>Cash flow from operating activities</b>		
Profit before tax	7,993.87	13,698.67
Profit before exceptional items and tax	7,993.87	13,698.67
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation and amortisation expenses	938.75	1,922.72
Interest received	(182.69)	(444.72)
Interest paid	28.65	320.82
Interest expense due to Ind AS 116 lease accounting	64.41	-
Interest income & expenses due to amortisation of rent deposits	(1.39)	2.51
Income due to government grant recognised	(3.00)	(6.00)
Net (gains)/losses on FVTPL instruments	-	(399.75)
<b>Operating profit before working capital changes</b>	<b>8,838.59</b>	<b>15,094.25</b>
<b>Working capital adjustments:</b>		
(Decrease)/Increase in trade payables	(5,667.91)	6,503.64
(Decrease)/Increase in non-current financial liabilities	(13.37)	(50.00)
(Decrease)/Increase in current financial liabilities	25.92	146.49
(Decrease)/Increase in other current liabilities	(465.78)	5,692.60
(Decrease)/Increase in short term provisions	54.73	225.14
(Decrease)/Increase in long term provisions	(23.16)	2.49
(Increase)/Decrease in non-current financial asset	2.41	(4.65)
(Increase)/Decrease in other non-current assets	40.10	882.05
(Increase)/Decrease in trade receivables	553.95	(3,547.44)
(Increase)/Decrease in inventories	4,849.04	(10,427.33)
(Increase)/Decrease in other current assets	1,458.87	(5,540.04)
(Increase)/Decrease in financial assets	(881.32)	233.07
<b>Cash generated from operating activities</b>	<b>8,772.05</b>	<b>9,210.27</b>
Direct taxes paid (net)	(3,006.72)	(3,199.64)
<b>Net cash flow from operating activities (A)</b>	<b>5,765.33</b>	<b>6,010.63</b>
<b>Cash flows from investing activities</b>		
Purchase of fixed assets, including CWIP	(353.99)	(1,435.96)
Purchase of investment	(372.85)	(2,377.08)
Interest received	182.69	440.78
Redemption/(Investment) of margin money deposit	(4,656.65)	3,296.10
Earmarked for dividend	233.90	(44.09)
<b>Net cash flow from/ (used in) investing activities (B)</b>	<b>(4,966.90)</b>	<b>(120.25)</b>
<b>Cash flows from financing activities</b>		
Interest paid	(28.65)	(240.07)
(Repayment)/Proceeds of long term borrowings	(9.73)	(3.64)
(Repayment)/Proceeds from short term borrowings	(650.01)	(4,232.27)
Dividend paid	(0.00)	(514.94)
(Repayment)/Proceeds of lease liability	(140.99)	(171.48)
<b>Net cash flow from/ (used in) in financing activities (C)</b>	<b>(829.38)</b>	<b>(5,162.40)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>(30.95)</b>	<b>728.01</b>
Cash and cash equivalents at the beginning of the year	1,413.51	685.50
Cash and cash equivalents at the end of the year	1,382.56	1,413.51
<b>Components of cash and cash equivalents</b>		
Cash on hand	2.29	6.39
Balances with banks		
- in Current Account	1,380.27	1,407.12
<b>Total cash and cash equivalents</b>	<b>1,382.56</b>	<b>1,413.51</b>



For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATHI)  
Chairman & Managing Director



## Segment wise revenue, results and Assets &amp; Liabilities

(₹. In Lakhs)

I.No.	Particulars	Quarter ended			Half Yearly Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	<b>Segment Revenue</b>						
	Chemicals	21,857.08	26,310.16	16,350.48	48,167.24	32,767.86	79,183.22
	Trading	12,964.26	30,938.74	11,334.74	43,903.00	22,826.50	46,172.07
	Power Generation	2,447.68	2,620.46	127.37	5,068.14	2,303.13	4,696.83
	Unallocated	279.80	47.62	127.37	327.42	355.78	1,066.38
	<b>Total</b>	<b>37,548.82</b>	<b>59,916.98</b>	<b>27,939.96</b>	<b>97,465.80</b>	<b>58,253.27</b>	<b>1,31,118.50</b>
	Less: intersegment Revenue	(2,846.98)	(2,889.38)	(696.63)	(5,736.36)	(2,099.98)	(3,324.88)
	<b>Net Income from Operations</b>	<b>34,701.83</b>	<b>57,027.60</b>	<b>27,243.33</b>	<b>91,729.43</b>	<b>56,153.29</b>	<b>1,27,793.62</b>
2	<b>Segment Results (Profit before Tax &amp; Finance Cost)</b>						
	Chemicals	2,527.17	3,584.36	2,164.61	6,111.53	3,856.51	10,906.67
	Trading	47.29	876.59	319.38	923.88	678.60	1,336.41
	Power Generation	32.398	400.11	266.94	724.09	466.92	710.03
	Unallocated	279.80	47.62	127.37	327.42	355.78	1,066.38
	<b>Total</b>	<b>3,178.24</b>	<b>4,908.68</b>	<b>2,878.30</b>	<b>8,086.92</b>	<b>5,357.81</b>	<b>14,019.49</b>
	Less: Interest (Net)	(52.07)	(40.98)	(70.79)	(93.05)	(147.82)	(320.82)
	<b>Total Profit Before Tax</b>	<b>3,126.17</b>	<b>4,867.70</b>	<b>2,807.51</b>	<b>7,993.87</b>	<b>5,209.99</b>	<b>13,698.67</b>
3	<b>Segment Assets</b>						
	Chemicals	51,904.44	47,827.82	55,797.40	51,904.44	55,797.40	52,888.47
	Trading	4,472.74	6,168.51	4,346.56	4,472.74	4,346.56	7,060.28
	Power Generation	3,832.41	3,201.39	2,931.63	3,832.41	2,931.63	2,406.79
	Others	30,632.27	15,174.53	669.38	30,632.27	669.38	16,384.91
	<b>Total</b>	<b>90,841.86</b>	<b>72,372.25</b>	<b>63,744.97</b>	<b>90,841.86</b>	<b>63,744.97</b>	<b>78,740.45</b>
4	<b>Segment Liabilities</b>						
	Chemicals	13,807.26	7,845.53	11,296.74	13,807.26	11,296.74	15,325.88
	Trading	151.09	5,165.84	4,863.24	151.09	4,863.24	6,381.03
	Power Generation	15.69	22.50	-	15.69	-	1.75
	Others	-	-	-	-	-	-
	<b>Total</b>	<b>13,974.04</b>	<b>13,033.87</b>	<b>16,159.98</b>	<b>13,974.04</b>	<b>16,159.98</b>	<b>21,708.66</b>

Notes

- The above Standalone Un audited Financial Results for the quarter/Half year ending 30<sup>th</sup> Sep,2022 were reviewed by the audit Committee and approved by the Board of Directors at their respective meetings held on 14<sup>th</sup> November,2022. The Statutory Auditors have carried out Limited Review of the above financial results.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules,2015
- The figures of the previous period have been rearranged / regrouped wherever necessary to make them comparable.

For Sree Rayalaseema HI-Strength Hypo Limited

Date: 14th November, 2022

Place: Kurnool.

Sri T. G. Bharath

Chairman &amp; Managing Director DIN : 00125087







**S.T. Mohite & Co.,**  
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,  
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Mob. : +91 9848994508, 9848359721  
Email : stmohite@yahoo.com

**Independent Auditor's Limited Review Report on Quarterly Unaudited Consolidated Financial results of M/s. Sree Rayalaseema Hi-Strength Hypo Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

Review Report to  
The Board of Directors  
M/s. Sree Rayalaseema Hi-Strength Hypo Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial results ("the Statement") of
2. M/s. Sree Rayalaseema Hi-Strength Hypo Limited ('the Parent'), its subsidiaries (the Parent and its subsidiary together referred to as 'the Group'), Registered Office: Gondiparla, Kurnool – 518004, Andhra Pradesh, for the quarter and Six Months ended 30 September, 2022 attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 ('the Circular') and applicable amendments thereto.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information limited to making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.





4. The statement includes the results of a subsidiary entities Viz., TGV Sodium & Electrolite Private Limited and TGV Metals And Chemicals Private Limited, and their statements are reviewed by us as a statutory auditors of the subsidiary Company.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

Place: Hyderabad  
Date: 14<sup>th</sup> November, 2022



For S.T. Mohite & Co.  
Chartered Accountants (Regd. No. 011410S)

*Sreenivas Rao T. Mohite*  
SREENIVAS RAO T. MOHITE  
Partner (Membership No. 015635)

ICAI UDIN: 22015635BDCUNV5670



## Sree Rayalaseema Hi-Strength Hypo Limited

Regd. Office, Condiparla, Kurnool-518 004 CIN -L24110AP2005PLC045726, Tel: 08518-226656 FAX: 08518-223066

Website: www.tgv group.com email : companysecretary@srhhl.com

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 30 th SEP, 2022

(₹. In Lakhs except EPS)

Sl.No.	Particulars	QUARTER ENDED			Half Year Ended		Year Ended
		30.09.2022 (Un-Audited)	30.06.2022 (Un-Audited)	30.09.2021 (Un-Audited)	30.09.2022 (Un-Audited)	30.09.2021 (Un-Audited)	31.03.2022 (Audited)
I	Revenue from operations	34,422.03	56,979.98	27,115.96	91,402.01	55,797.51	1,26,727.24
II	Other income	281.33	47.62	127.37	328.95	355.78	1,067.91
III	<b>Total Revenue (I+II)</b>	<b>34,703.36</b>	<b>57,027.60</b>	<b>27,243.33</b>	<b>91,730.96</b>	<b>56,153.29</b>	<b>1,27,795.15</b>
IV	<b>Total Expenditure</b>						
	a) Cost of materials consumed	15,740.21	16,605.72	8,286.27	32,345.93	18,828.68	49,463.08
	b) Purchases of Stock-in-trade	7,409.48	28,943.98	7,655.47	36,353.46	25,239.37	49,365.97
	c) Change in inventories of finished goods, work-in progress and stock in trade	2,235.72	976.36	3,506.22	3,212.08	(3,166.20)	(6,155.98)
	d) Employee benefits expenses	748.47	930.09	580.14	1,678.56	1,240.79	2,874.39
	e) Finance cost	52.07	40.98	70.79	93.05	147.82	320.82
	f) Depreciation/Amortisation expenses	493.65	445.10	470.67	938.75	939.08	1,922.72
	g) Other expenses	4,895.28	4,218.87	3,866.56	9,114.15	7,714.39	16,306.23
	<b>Total (a to g)</b>	<b>31,574.90</b>	<b>52,161.10</b>	<b>24,436.12</b>	<b>83,736.00</b>	<b>50,943.93</b>	<b>1,14,097.23</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>3,128.46</b>	<b>4,866.50</b>	<b>2,807.21</b>	<b>7,994.96</b>	<b>5,209.36</b>	<b>13,697.92</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit before Tax (V+VI)</b>	<b>3,128.46</b>	<b>4,866.50</b>	<b>2,807.21</b>	<b>7,994.96</b>	<b>5,209.36</b>	<b>13,697.92</b>
VIII	<b>Tax expenses</b>						
	Current Tax for the Period	836.71	1,264.28	784.79	2,100.99	1,443.37	3,507.02
	Deferred Tax	(77.60)	8.95	(44.61)	(68.65)	(119.67)	(86.95)
	<b>Sub Total VIII</b>	<b>759.11</b>	<b>1,273.23</b>	<b>740.18</b>	<b>2,032.34</b>	<b>1,323.70</b>	<b>3,420.07</b>
IX	<b>Profit for the period (VII-VIII)</b>	<b>2,369.35</b>	<b>3,593.27</b>	<b>2,067.03</b>	<b>5,962.62</b>	<b>3,885.66</b>	<b>10,277.85</b>
X	<b>Other comprehensive income</b>						
	Net gain/(losses) on FVTOCI financial instruments	20,220.91	(1,680.03)	5,213.05	18,540.88	6,545.69	11,437.38
	Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	(121.79)
	Tax on above items	(3,089.20)	422.83	(1,312.02)	(4,666.37)	(1,647.42)	(2,847.91)
	<b>Sub Total (X)</b>	<b>15,131.71</b>	<b>(1,257.20)</b>	<b>3,901.03</b>	<b>13,874.51</b>	<b>4,898.27</b>	<b>8,467.68</b>
XI	<b>Total Comprehensive income for the period (IX+X)</b>	<b>17,501.05</b>	<b>2,336.07</b>	<b>5,968.06</b>	<b>19,837.12</b>	<b>8,783.93</b>	<b>18,745.53</b>
XII	Paidup Equity Share Capital	1,716.48	1,716.48	1,716.48	1,716.48	1,716.48	1,716.48
XIII	Other Equity						55,315.30
XIV	Earnings per Equity share						
	(a) Basic (Rs.)	13.81	20.93	12.04	34.74	22.64	59.88
	(b) Diluted (Rs.)	13.81	20.93	12.04	34.74	22.64	59.88



For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)  
Chairman & Managing Director

(All amounts in Lakhs, except otherwise stated)

Particulars	As at 30th Sep, 2022	As at 31st March, 2022
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	11,719.66	12,214.59
Right-to-use assets on lease	646.30	736.13
Capital work-in-progress	163.58	4.54
Investment properties	0.00	0.00
<b>Financial assets</b>		
i) Investments	30,596.27	16,368.91
ii) Other financial assets	433.59	434.61
Deferred tax Asset (Net)	735.97	667.32
Other non-current assets	91.80	165.64
<b>Total Non-current assets</b>	<b>44,387.19</b>	<b>30,591.75</b>
<b>Current assets</b>		
Inventories	9,548.94	14,397.98
<b>Financial assets</b>		
i) Trade receivables	12,653.81	13,207.76
ii) Cash and cash equivalents	1,447.25	1,424.78
iii) Bank balances other than Cash and cash equivalents	14,338.49	9,915.73
iv) Loans	112.73	96.68
v) Other financial assets	900.39	35.53
Other current assets	7,828.14	9,104.19
<b>Total Current assets</b>	<b>46,829.76</b>	<b>48,182.65</b>
<b>TOTAL ASSETS</b>	<b>91,216.95</b>	<b>78,774.40</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1,716.48	1,716.48
Other equity	75,147.29	55,311.70
Non Controlling Interest	22.48	2.91
<b>Total Equity</b>	<b>76,886.25</b>	<b>57,031.09</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
i) Borrowings	37.73	47.46
ii) Others	114.62	127.99
iii) Lease Liability	729.43	794.41
Deferred tax liabilities (Net)		0.00
Deferred Government grants	86.96	89.96
Provisions	185.40	208.56
<b>Total Non-current liabilities</b>	<b>1,154.14</b>	<b>1,268.38</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
i) Borrowings	1,512.89	1,862.90
ii) Trade payables		
(A) total outstanding dues of micro enterprises and small	360.83	73.72
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	1,678.34	7,633.35
iii) Other financial liabilities Sree Rayaseena Strength Hypo Ltd.	1,834.32	1,808.39
iv) Lease Liability	119.90	131.51
Other current liabilities	7,032.20	7,551.98
Provisions	374.72	319.99
Current tax liability (Net)	187.37	1,093.10
<b>Total Current liabilities</b>	<b>13,176.56</b>	<b>20,474.94</b>
<b>TOTAL LIABILITIES</b>	<b>14,330.70</b>	<b>21,743.32</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>91,216.95</b>	<b>78,774.41</b>



(G. BHARATH)  
Chairman & Managing Director



(All amounts in Lakhs, except otherwise stated)

Particulars	Half-Year ended 30th	For the year ended
	Sep 2022	March 31,2022
<b>Cash flow from operating activities</b>		
Profit before tax	7,994.96	13,697.92
<b>Profit before exceptional items and tax</b>	<b>7,994.96</b>	<b>13,697.92</b>
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation and amortisation expenses	938.75	1,922.72
Interest received	(182.69)	(444.72)
Allowance for expected credit loss on trade receivables	-	-
Interest paid	28.65	320.82
Interest expense due to amortisation of processing fees	64.41	-
Interest income & expenses due to amortisation of rent deposits	(1.39)	2.51
Income due to government grant recognised	(3.00)	(6.00)
Net gains/(losses) on FVTPL instruments	-	(399.75)
<b>Operating profit before working capital changes</b>	<b>8,839.68</b>	<b>15,093.50</b>
<b>Working capital adjustments:</b>		
(Decrease)/Increase in trade payables	(5,667.91)	6,503.64
(Decrease)/Increase in non-current financial liabilities	(13.37)	(50.00)
(Decrease)/Increase in current financial liabilities	25.93	138.74
(Decrease)/Increase in other current liabilities	(443.78)	5,692.60
(Decrease)/Increase in short term provisions	54.73	225.14
(Decrease)/Increase in long term provisions	(23.16)	2.49
(Increase)/Decrease in non-current financial asset	2.41	(4.65)
(Increase)/Decrease in other non-current assets	73.84	848.31
(Increase)/Decrease in trade receivables	553.95	(3,547.44)
(Increase)/Decrease in inventories	4,849.04	(10,427.33)
(Increase)/Decrease in other current assets	1,276.05	(5,538.05)
(Increase)/Decrease in financial assets	(880.91)	237.73
<b>Cash generated from operating activities</b>	<b>8,646.49</b>	<b>9,174.68</b>
Direct taxes paid (net)	(3,006.72)	(3,199.64)
<b>Net cash flow from operating activities (A)</b>	<b>5,639.76</b>	<b>5,975.04</b>
<b>Cash flows from investing activities</b>		
<b>Non Controlling Interest</b>	<b>23.16</b>	<b>2.91</b>
Purchase of fixed assets, including CWIP	(513.04)	(1,440.50)
Purchase of investment	(357.98)	(2,372.08)
Government grant	-	-
Sale of investment	-	-
Interest received	182.69	440.78
Redemption/(Investment) of margin money deposit	(4,656.65)	3,296.10
Earmarked for dividend	233.90	(44.09)
<b>Net cash flow from/ (used in) investing activities (B)</b>	<b>(5,087.92)</b>	<b>(116.88)</b>
<b>Cash flows from financing activities</b>		
Proceeds from equity	-	-
Interest paid	(28.65)	(240.06)
(Repayment)/Proceeds of long term borrowings	(9.73)	26.36
(Repayment)/Proceeds from short term borrowings	(350.01)	(4,232.27)
Dividend paid	(0.00)	(514.94)
(Repayment)/Proceeds of lease liability	(140.99)	(171.48)
<b>Net cash flow from/ (used in) in financing activities (C)</b>	<b>(529.38)</b>	<b>(5,132.39)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>22.47</b>	<b>725.77</b>
Cash and cash equivalents at the beginning of the year	1,424.78	699.01
Cash and cash equivalents at the end of the year	<b>1,447.25</b>	<b>1,424.78</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	2.29	6.39
Balances with banks		
- in Current Account	1,444.96	1,418.39
<b>Total cash and cash equivalents</b>	<b>1,447.25</b>	<b>1,424.78</b>

For Sree Rayalaseema Hi-Strength Hypo Ltd.

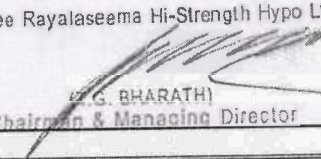
Components of cash and cash equivalents

Cash on hand

Balances with banks

- in Current Account

Total cash and cash equivalents

  
M.G. BHARATH  
Chairman & Managing Director

2.29

6.39

1,444.96

1,418.39

1,447.25

1,424.78

Segment wise revenue, results and Assets & Liabilities

(₹. In Lakhs)

Sl.No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	<b>Segment Revenue</b>						
	Chemicals	21,857.08	26,310.16	16,350.48	48,167.24	32,767.86	79,183.22
	Trading	12,964.26	30,938.74	11,334.74	43,903.00	22,826.50	46,172.07
	Power Generation	2,447.68	2,620.46	127.37	5,068.14	2,303.13	4,696.83
	Unallocated	281.33	47.62	127.37	328.95	355.78	1,067.91
	Total	37,550.34	59,916.98	27,939.96	97,467.32	58,253.27	1,31,120.03
	Less: Intersegment Revenue	(2,846.98)	(2,889.38)	(696.63)	(5,736.36)	(2,099.98)	(3,32,488)
	Net Sales/Income from Operations	34,703.36	57,027.60	27,243.33	91,730.96	56,153.29	1,27,795.15
2	<b>Segment Results (Profit before Tax &amp; Finance Cost)</b>						
	Chemicals	2,527.93	3,583.16	2,164.30	6,111.09	3,856.87	10,904.39
	Trading	47.29	876.59	319.38	923.88	678.60	1,336.41
	Power Generation	323.98	400.11	266.94	724.09	466.92	710.03
	Unallocated	281.33	47.62	127.37	328.95	355.78	1,067.91
	Total	3,180.53	4,907.48	2,877.99	8,088.01	5,357.18	14,018.74
	Less: Interest (Net)	(52.07)	(40.98)	(70.79)	(93.05)	(147.82)	(320.82)
	Total Profit Before Tax	3,128.46	4,866.50	2,807.21	7,994.96	5,209.36	13,697.92
3	<b>Segment Assets</b>						
	Chemicals	52,279.53	47,827.82	55,797.41	52,279.53	55,797.41	52,888.47
	Trading	4,472.74	6,168.51	4,346.56	4,472.74	4,346.56	7,060.28
	Power Generation	3,832.41	3,201.39	2,931.63	3,832.41	2,931.63	2,406.79
	Others	30,632.27	15,174.53	669.38	30,632.27	669.38	16,384.91
	Total	91,216.95	72,372.25	63,744.98	91,216.95	63,744.98	78,740.45
4	<b>Segment Liabilities</b>						
	Chemicals	14,163.91	7,845.53	11,296.74	14,163.91	11,296.74	15,325.88
	Trading	151.09	5,165.84	4,863.24	151.09	4,863.24	6,381.03
	Power Generation	15.69	22.50	-	15.69	-	1.75
	Others	-	-	-	-	-	-
	Total	14,330.70	13,033.87	16,159.98	14,330.70	16,159.98	21,708.66

Notes

- The above Consolidated Un audited Financial Results for the quarter/ half year ending 30<sup>th</sup> Sep,2022 were reviewed by the audit Committee and approved by the Board of Directors at their respective meetings held on 14<sup>th</sup> Nov,2022. The Statutory Auditors have carried out Limited Review of the above financial results
- The consolidated Financial results for the quarter and year ended includes financials of one Wholly Owned Subsidiary Company and one subsidiary company. The Company presently holds 24% in the share capital of M/s M V Salts & Chemicals Private Limited without significant influence and not considered for consolidation as per equity method in Ind AS-28.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules,2015
- The figures of the previous period have been rearranged / regrouped wherever necessary to make them comparable.

For Sree Rayalaseema HI-Strength Hypo Limited

Date: 14th November 2022

Place: Kurnool.



*[Signature]*  
Bharath DIN-002508Z  
Chairman & Managing Director