



SUVIDHA INFRAESTATE
CORPORATION LIMITED
CIN No. : L70102GJ1992PLC016978

Date:- 30.06.2020

To,
The DCS-CRD,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy towers,
Dalal Street,
Mumbai- 400001

Scrip Code : 531640

Dear Sir,

Sub: Submission of Audited Financial Results for the Quarter and Year Ended 31.03.2020

With reference to captioned subject and as per Regulation 33(3)(a) of SEBI (LODR) Regulation 2015, we hereby submit the **Standalone Audited Financial Results for the Quarter and Year ended on 31st March, 2020** along with Statements of Assets and Liabilities of the Company as on 31st March, 2020.

Yours Faithfully,

FOR SUVIDHA INFRAESTATE CORPORATION LIMITED

Kishore K Goswami
Managing Director
Din 00289644





SUVIDHA INFRAESTATE CORPORATION LIMITED
CIN No. : L70102GJ1992PLC016978

SUVIDHA INFRAESTATE CORPORATION LIMITED
A-305. 306, KRISHNA COMPLEX,
OPP. DEVASHISH SCHOOL,
BODAKDEV, AHMEDABAD-380 054
CIN: L70102GJ1992PLC016978

Audited Financial Statements for the quarter and year ended on 31st March, 2020

(Rupees in Lakh except per share data)

Sr. No	Particulars	Quarter ended			Year ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations	-	-	11.53	-	(63.51)
2	Other Income	13.60	-	5.88	16.24	18.17
3	Total Revenue(1+2)	13.60	-	17.41	16.24	(45.34)
4	Expenses:					
	Cost of raw materials consumed	-	-	(0.04)	-	-
	Purchase of stock in trade	-	-	-	-	-
	change in inventories of finished goods WIP and stock in Trade	-	-	(0.00)	-	(81.36)
	Employees benefits expnses	1.62	2.30	2.82	10.54	11.55
	Finance Costs	0.00	0.01	0.00	0.04	0.05
	Depreciation and amortisation expenses	0.14	0.15	0.15	0.59	0.60
	Other expenditure	4.26	2.29	5.64	12.76	12.40
	Total Expenses	6.03	4.75	8.58	23.93	(56.76)
5	and tax (3-4)	7.57	(4.75)	8.83	(7.70)	11.42
6	Exceptional Items	-	-	-	-	-
7	Profit before extraordinary items and tax (5-6)	7.57	(4.75)	8.83	(7.70)	11.42
8	Extraordinary Items	-	-	-	-	-
9	Profit before tax (7-8)	7.57	(4.75)	8.83	(7.70)	11.42
10	Tax expense: (a+b+c)	1.59	(1.24)	4.54	13.61	7.98
	(a) current Tax	(0.01)	-	1.95	(0.01)	2.50
	(b) Deffered Tax	1.60	(1.24)	2.59	13.62	5.48
	(c)MAT Credit Entitlement	-	-	-	-	-
11	Profit for the period (9-10)	5.98	(3.51)	4.29	(21.31)	3.44
12	Other comprehensive Income (Net of Tax)	-	-	-	-	-
13	Total Comprehensive Income (After Tax) (11+12)	5.98	(3.51)	4.29	(21.31)	3.44
14	Paid up Equity Share Capital (each share of Rs.10)	839.41	839.41	839.41	839.41	839.41
15	Reserves excluding Revaluation Reserve as per the				(999.50)	(978.18)
16	Earnings per equity share:					
	(1) Basic	0.07	(0.04)	0.05	(0.25)	0.04
	(2)Diluted	0.07	(0.04)	0.05	(0.25)	0.04





SUVIDHA INFRAESTATE
CORPORATION LIMITED

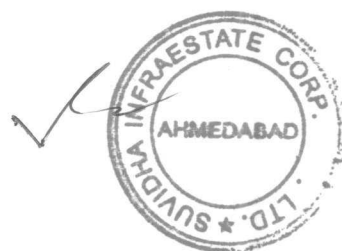
CIN No. : U70102GJ1992PLC016978

SUVIDHA INFRAESTATE CORPORATION LIMITED

Statement of Assets and Liabilities as at 31 March 2020

(All amounts are in Indian Rupees in lakhs, except share data and as stated)

ASSETS	As at 31 March 2020 (Audited)	As at 31 March 2019 (Audited)
Non-current assets		
Property, plant and equipment	1.94	2.54
Financial Assets		
Loans	6.54	6.54
Deffered tax assets	85.01	98.63
Total non-current assets	93.49	107.71
Current assets		
Inventories	258.26	258.26
Financial Assets		
Cash and cash equivalents	0.68	2.49
Other current assets	14.37	12.49
Total current assets	273.31	273.24
Total assets	366.80	380.95
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	839.41	839.41
Other Equity	(999.50)	(978.18)
Total Equity	(160.10)	(138.78)
Liabilities		
Non-current liabilities		
Other non-current liabilities	45.12	45.12
Total non-current liabilities	45.12	45.12
Current liabilities		
Financial Liabilities		
Borrowings	372.74	352.98
Trade Payables	11.92	27.64
Other current liabilities	97.12	93.99
Total current liabilities	481.77	474.61
Total Liabilities	526.89	519.73
Total Equity And Liabilities	366.80	380.95





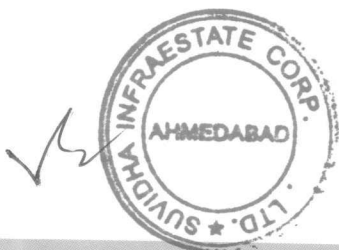
SUVIDHA INFRAESTATE
CORPORATION LIMITED
CIN No. : L70102GJ1992PLC016978

SUVIDHA INFRAESTATE CORPORATION LIMITED

Cash flow statement for the year ended 31 March 2020

(All amounts are in Indian Rupees in lakhs, except share data and as stated)

	Year ended 31 March 2020 (Audited)	Year ended 31 March 2019 (Audited)
Cash flow from operating activities		
Net profit before tax	(7.70)	11.42
Adjustments:		
Depreciation and amortisation	0.59	0.60
Provision for taxation	0.02	(2.50)
Finance expense	0.01	0.04
Finance income	-	-
Sundry Balance W/Off	-	-
Non cash changes in Trade Receivables and Inventory due to adoption of Ind AS 115 (Note 21 (4))	-	(61.27)
Operating cash flow before working capital changes	(7.08)	(51.71)
Working capital adjustments:		
Decrease / (Increase) in trade receivables	-	83.68
(Increase) / decrease in other current assets	(1.88)	(7.43)
Decrease/ (increase) in inventories	-	(114.32)
Increase /(decrease) in trade payables	(16.06)	(10.08)
Increase /(decrease) in other current liabilities	3.46	69.38
Cash generated from operations	(21.56)	(30.48)
Less: Income tax paid	-	-
Net cash generated from operating activities (a)	(21.56)	(30.48)
Cash flow from investing activities		
Interest received	-	-
Net cash used in investing activities (b)	-	-
Cash flow from financing activities		
Repayment of Long term borrowings	-	-
Proceeds from Short term borrowings	19.76	32.40
Finance costs paid	(0.01)	(0.04)
Net cash generated from /(used in) financing activities (c)	19.75	32.36
Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	(1.81)	1.88
Cash and cash equivalents at the beginning of the year	2.49	0.61
Cash and cash equivalents at the end of the year	0.68	2.49



Notes:

1 The statement of Audited financial results for the quarter and year ended on 31st March 2020, has been reviewed by the Audit Committee and approved by Board of Directors at their respective meetings held on **30th June, 2020**

2 The Statutory Auditor of the company have carried out a "Limited review" of the above results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015. There are no qualifications in the report issued by the auditors.

3 The audited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4 In line with Ind AS-108 operating segments and basis of the review of operations being done by the senior management, the operations of the group fall under real estate business which is considered to be the only reportable segment by the management.

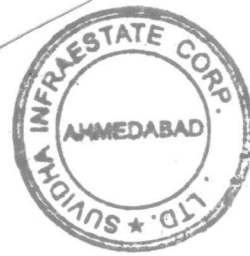
5 After declaration of COVID-19 as pandemic by World Health Organization, its impact is already visible on multiple sectors in India and realty sector is no exception. The Management of the company has already carried out initial assessment of impact on business operations. This is a short term disruption and company does not foresee medium to long term risks. The Company will continue as going concern and honor its financial commitments as and when they fall due for payment.

6 Figures of the previous years have been regrouped/rearranged wherever considered necessary.


for and on behalf of the Board of Directors of
SUVIDHA INFRAESTATE CORPORATION LIMITED
CIN : L70102GJ1992PLC016978



Kishore K Goswami
Managing Director
DIN: 00289644



Place: Ahmedabad
Date :30.06.2020

 **PURNESH R. MEHTA & CO.**
CHARTERED ACCOUNTANTS

B - 705, 7TH FLOOR, NIRMAN COMPLEX, OPP : HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949, 26569093
E-mail: mehtapurnesh@yahoo.com

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF
SUVIDHA INFRAESTATE CORPORATION LIMITED**

Opinion

We have audited the accompanying Statement of Standalone Financial Results of SUVIDHA INFRAESTATE CORPORATION LIMITED ("the Company") for the year ended March 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these Standalone Financial Results for the year ended March 31, 2020:

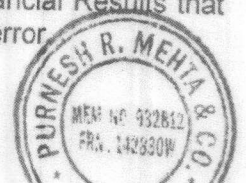
- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

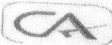
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for Audit of the Standalone Financial Results for the year ended March 31, 2020, section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2020 under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis our audit opinion.

Management's & Board of Director's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the year ended March 31, 2020, and interim financial information for the quarter ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.



 **PURNESH R. MEHTA & CO.**
CHARTERED ACCOUNTANTS

B - 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949, 26569093
E-mail: mehtapurnesh@yahoo.com

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

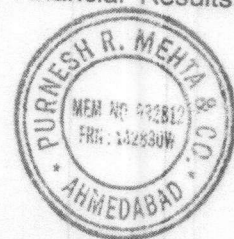
The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2020 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.



 **PURNESH R. MEHTA & CO.**
CHARTERED ACCOUNTANTS

B - 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949, 26569093
E-mail: mehtapurnesh@yahoo.com

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the Quarter ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

PLACE :- AHMEDABAD.
DATE :- 30/06/2020.



FOR, PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
FRN: 142830W

PR Mehta

PURNESH MEHTA
PROPRIETOR
MEMBERSHIP NO.:- 032812
UDIN: 20032812AAAAB13592

PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
7th Floor, B/705, Nirman Complex,
Opp. Havmor Restaurant,
Navrangpura, Ahmedabad-9.



SUVIDHA INFRAESTATE
CORPORATION LIMITED

CIN No. : L10026J1920PL0014979
Date : 30.06.2020

To,
Corporate Governance Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai — 400 001.

Scrip Code: 531640

Dear Sir,

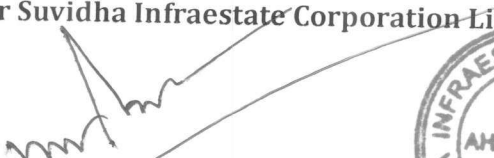
Sub : Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Pursuant to provisions of Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by SEBI Circular No. CIR/CFD/56/2016 dated 27th May 2016.

We hereby confirming and declare that the Audit Report issued by statutory auditor of the Company, **M/s PURNESH R MEHTA & CO. , Chartered Accountant, (FRN: 142830W), Ahmedabad** on Audited Financial Results of the Company for the Quarter And Year ended **March 31, 2020** with Unmodified Opinion.

Kindly acknowledge and take same on your records.

For Suvidha Infraestate Corporation Limited


Kishore K. Goswami
Managing Director
DIN: 00289644

