

RAJAPALAYAM MILLS LIMITED

Regd. Office : Rajapalayam Mills Premises, P.A.C. Ramasamy Raja Salai,
Post Box No. 1, Rajapalaiyam, Tamil Nadu, Pin : 626 117.

CIN : L17111TN1936PLC002298
PAN : AAACR8897F
GSTIN : 33AAACR8897F1Z1



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M/s. BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 532503

Date : 12-11-2019

Dear Sir,

Sub: Intimation of Unaudited Standalone and Consolidated Financial Results for the quarter and six months ended 30-09-2019 & Limited Review Reports of the Auditors thereon.

As required under Regulation 33(3)(a) and (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [LODR], we enclose the Unaudited Standalone and Consolidated Financial Results for the quarter / six months ended 30-09-2019, as approved by the Board of Directors at their Meeting held today (12-11-2019).

We also enclose a copy of the Unaudited Consolidated Financial Results for the quarter / six months ended 30-09-2019, being published in newspapers in compliance of Regulation 47(1)(b) of LODR.

We also enclose a copies of the Limited Review Report given by the Auditors on the Unaudited Standalone and Consolidated Financial Results for the quarter / six months ended 30-09-2019, in compliance of Regulation 33(2)(c) of LODR.

In accordance with Point No: A - 4 of Annexure I of SEBI Circular No: CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform the following:

Time of commencement of the Board Meeting	- 11.45 A.M.
Time of completion of the Board Meeting	- 01.30 P.M.

Thanking you,

Yours faithfully,

For RAJAPALAYAM MILLS LIMITED

A. ARULPRANAVAM
SECRETARY

Encl: As above.



RAJAPALAYAM MILLS LIMITED
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 CIN: L17111TN1936PLC002298
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STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2019

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
		(Un-Audited)			(Un-Audited)		(Audited)
1	a. Revenue from Operations						
	Sale of Products	8,695	10,149	9,164	18,844	19,615	40,626
	Other Operating Income	149	140	167	289	358	636
	b. Other Income	1,122	86	1,194	1,208	1,388	2,804
	Total Revenue	9,966	10,375	10,525	20,341	21,361	44,066
2	Expenses						
	a. Cost of Materials Consumed	5,094	5,481	6,026	10,575	11,659	22,840
	b. Purchases of Stock-in-Trade	235	105	113	340	401	661
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-Trade	(896)	239	(1,940)	(657)	(2,123)	(1,693)
	d. Employee Benefit Expenses	1,472	1,493	1,491	2,965	2,955	5,887
	e. Finance Cost	686	603	568	1,289	1,009	2,198
	f. Depreciation and Amortisation Expenses	854	894	863	1,748	1,690	3,178
	g. Power & Fuel	70	616	(189)	686	807	3,698
	h. Other Expenditure	1,393	1,126	1,385	2,519	2,620	4,679
	Total Expenses	8,908	10,557	8,317	19,465	19,018	41,448
3	Profit from ordinary activities before tax (1-2)	1,058	(182)	2,208	876	2,343	2,618
4	Tax Expenses						
	- Current Tax	-	-	255	-	284	103
	- Deferred Tax [Including MAT Credit]	30	(46)	(612)	(16)	(668)	(189)
	- Excess tax provisions written back	-	-	-	-	-	(78)
5	Net Profit after Tax (3-4)	1,028	(136)	2,565	892	2,727	2,782
6	Other Comprehensive Income, net of tax	(0)	0	(0)	(0)	0	(106)
7	Total Comprehensive Income after tax for the period (5+6)	1,028	(136)	2,565	892	2,727	2,676
8	Paid-up Equity Share Capital (Face Value of a Share ₹ 10/- each)	738	738	738	738	738	738
9	Reserves excluding Revaluation Reserves				29,349	29,037	28,813
10	Basic & Diluted Earnings per share of ₹ 10/- each (in ₹) (Not Annualized)	14	(2)	35	12	37	38



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
	(Un-Audited)			(Un-Audited)		(Audited)
1. Segment Revenue						
(Net Sales / Operating Income)						
a) Textiles	8,844	10,289	9,331	19,133	19,973	41,262
b) Wind Mills	1,734	1,257	2,187	2,991	3,265	4,146
	10,578	11,546	11,518	22,124	23,238	45,408
Less: Inter Segment Revenue	1,734	1,257	2,187	2,991	3,265	4,146
Total Income From Operations (Net)	8,844	10,289	9,331	19,133	19,973	41,262
2. Segment Results						
Profit/(Loss) Before Finance Cost & Tax						
a) Textiles	(538)	(401)	73	(939)	149	230
b) Wind Mills	1,206	788	1,667	1,994	2,205	2,344
c) Unallocated Items	1,076	34	1,036	1,110	998	2,242
	1,744	421	2,776	2,165	3,352	4,816
Less:						
Finance Cost - Unallocable Expenditure	686	603	568	1,289	1,009	2,198
Profit Before Tax	1,058	(182)	2,208	876	2,343	2,618
3. Capital Employed						
(Segment Assets (-) Segment Liabilities)						
a) Textiles	69,965	67,385	46,416	69,965	46,416	60,721
b) Wind Mills	6,154	6,259	6,553	6,154	6,553	6,363
c) Unallocated Items	(46,032)	(44,229)	(23,194)	(46,032)	(23,194)	(37,533)
Total	30,087	29,415	29,775	30,087	29,775	29,551



STANDALONE STATEMENT OF ASSETS, EQUITY & LIABILITIES

(₹ in Lakhs)

Particulars	AS AT	AS AT
	30-09-2019	31-03-2019
	(Un-Audited)	(Audited)
I ASSETS		
(1) NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	31,182	31,152
(b) Capital Work-in-Progress	21,095	8,555
(c) Investment Property	145	145
(d) Intangible Assets	46	51
(e) Investment in Associates	7,107	7,107
(f) Financial Assets		
Other Investment	2,565	2,565
Loans	998	950
Other Financial Assets	929	924
(g) Other Non-Current Assets	4,430	7,164
NON CURRENT ASSETS (A)	68,497	58,613
(2) CURRENT ASSETS		
(a) Inventories	13,251	14,906
(b) Financial Assets		
Trade Receivables	5,304	6,209
Cash and Cash Equivalents	274	154
Bank Balance other than Cash and Cash Equivalents	465	215
Other Financial Assets	594	877
(c) Other Current Assets	3,224	1,645
CURRENT ASSETS (B)	23,112	24,006
ASSETS (A+B)	91,609	82,619
II EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share Capital	738	738
(b) Other Equity (Reserves)	29,349	28,813
EQUITY (C)	30,087	29,551
(2) LIABILITIES		
(A) NON CURRENT LIABILITIES		
(a) Financial Liabilities		
Borrowings	27,319	19,585
(b) Provisions	370	348
(c) Deferred Tax Liabilities (Net)	2,262	2,278
(d) Deferred Government Grants	28	29
NON CURRENT LIABILITIES (D)	29,979	22,240
(B) CURRENT LIABILITIES		
(a) Financial Liabilities		
Borrowings	20,641	20,035
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,945	1,941
Other Financial Liabilities (*)	8,006	8,205
(b) Provisions	951	647
(c) Liabilities for Current Tax	-	-
CURRENT LIABILITIES (E)	31,543	30,828
EQUITY AND LIABILITIES (C+D+E)	91,609	82,619
(*) Include Current maturities of Long Term Borrowings	6,451	6,228



STANDALONE STATEMENT OF CASHFLOWS

(₹ in Lakhs)

Particulars	30-09-2019	30-09-2018
	(Un-Audited)	(Un-Audited)
A . Cash flow from Operating Activities		
Profit before Tax	876.44	2,343.38
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation & Amortisation	1,747.70	1,689.65
Finance Costs	1,288.86	1,008.75
Interest Income	(151.33)	(110.90)
Dividend Income	(1,033.96)	(1,026.77)
Rent Receipts from Investment Properties	(0.34)	(0.34)
(Profit) / Loss on Sale of Assets (Including Investment Property)	(19.76)	(56.14)
Fair Value movement and Financial Guarantee obligation	(278.54)	(326.01)
Operating Profit before Working capital Changes	2,429.07	3,521.62
Movements in Working Capital		
Gratuity and Government Grants	-	(0.96)
Trade Receivables	904.69	1,086.37
Loans and Advances	(986.26)	(1,591.92)
Unutilised Tax Credit - Indirect Tax	(361.29)	(602.07)
Inventories	1,654.64	(3,017.16)
Trade Payables & Current Liabilities	602.40	1,383.39
Cash generated from Operations	4,243.25	779.27
Direct Taxes Refund Received / (Paid) (Net)	96.72	(70.52)
Net Cash generated from Operating Activities (A)	4,339.97	708.75
B. Cash Flow from Investing Activities :		
Purchase of Fixed Assets (Including Capital work-in-progress and Capital Advance)	(12,088.12)	(4,236.70)
Proceeds from Sale of Investment in Equity Shares - Others	(0.76)	0.66
Investment in Equity Shares of Associates	-	(2,093.38)
Proceeds from Sale of Assets / Investment Property	432.49	244.32
Interest Received	151.33	110.90
Dividend Received	1,033.96	1,026.77
Rent Receipts from Investment Properties	0.34	0.34
Net Cash used in Investing Activities (B)	(10,470.76)	(4,947.09)
C. Cash Flow from Financing Activities :		
Proceeds from Long Term Borrowings	12,035.51	2,943.11
Proceeds from / (Repayment) of Deposits - Related Parties	12.82	1,210.78
Repayment of Long Term Borrowings	(4,084.00)	(2,026.00)
Availment / (Repayment) of Short Term Borrowings (Net)	180.95	3,508.09
Payment of Dividend and Dividend Distribution Tax	(355.70)	(355.70)
Interest Paid	(1,288.86)	(1,008.75)
Net cash Generated from / (used in) Financing Activities (C)	6,500.72	4,271.53
Net Increase / (Decrease) in Cash and Cash Equivalent	D = (A+B+C)	369.93
Opening balance of Cash and Cash Equivalents	E	368.30
Closing balance of Cash and Cash Equivalents (D+E)	738.23	223.95
Notes:		
(i) The above Statement of Cash Flow has been prepared under 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flow.		
(ii) Bank Borrowings including Cash Credits are considered as Financing Activities.		
(iii) For the purpose of Statement of Cash Flow, Cash and Cash Equivalents comprise the following:		(₹ in Lakhs)
PARTICULARS	30-09-2019	30-09-2018
Cash and Cash Equivalents	273.59	164.57
Bank Balances other than Cash and Cash Equivalents	464.64	59.38
Cash and Bank Balances for Statements of Cash Flows	738.23	223.95



Notes:

- 1) The above standalone un-audited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 12-11-2019. The Statutory Auditors have carried out a limited review of the above results.
- 2) The Company has adopted Ind AS 116 "Leases" with effect from 01-04-2019 and the adoption did not have any significant impact on overall results of the Company.
- 3) The Company is implementing a Project for establishing yarn dyed fabric weaving unit at Rajapalayam with the capacity of 122 Looms to produce 10 million meters of fabric per annum. Erection of all the machines have been completed and awaiting Statutory approvals for commencement of commercial production.
- 4) Other Comprehensive income comprise of Gain / Loss on recognition and measurement of fair value of equity investment held in listed / unlisted entity except in associate Company for respective reporting periods. Figures for the Quarter ended September,2019 : (-) ₹ 0.14 Lakhs and Quarter ended September,2018 : (-) ₹ 0.29 Lakhs shown as zero because of rounding off in ₹ Lakhs.
- 5) The Previous period figures have been re-grouped / re-stated wherever necessary.

RAJAPALAYAM
12-11-2019



For RAJAPALAYAM MILLS LIMITED,

P.R. VENKETRAMA RAJA,
CHAIRMAN



RAJAPALAYAM MILLS LIMITED
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STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2019

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
		(Un-Audited)			(Un-Audited)		(Audited)
1	a. Revenue from Operations						
	Sale of Products	8,695	10,149	9,164	18,844	19,615	40,626
	Other Operating Income	149	140	167	289	358	636
	b. Other Income	88	86	167	174	361	1,579
	Total Revenue	8,932	10,375	9,498	19,307	20,334	42,841
2	Expenses						
	a. Cost of Materials Consumed	5,094	5,481	6,026	10,575	11,659	22,840
	b. Purchases of Stock-in-Trade	235	105	113	340	401	661
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-Trade.	(896)	239	(1,940)	(657)	(2,123)	(1,693)
	d. Employee Benefit Expenses	1,472	1,493	1,491	2,965	2,955	5,887
	e. Finance Cost	686	603	568	1,289	1,009	2,198
	f. Depreciation and Amortisation Expenses	854	894	863	1,748	1,690	3,178
	g. Power & Fuel	70	616	(189)	686	807	3,698
	h. Other Expenditure	1,393	1,126	1,385	2,519	2,620	4,679
	Total Expenses	8,908	10,557	8,317	19,465	19,018	41,448
3	Profit from ordinary activities before tax (1-2)	24	(182)	1,181	(158)	1,316	1,393
4	Tax Expenses						
	- Current Tax	-	-	255	-	284	103
	- Deferred Tax [Including MAT Credit]	30	(46)	(612)	(16)	(668)	(189)
	- Excess tax provisions written back	-	-	-	-	-	(78)
5	Net Profit for the period before share of profit of Associates (3-4)	(6)	(136)	1,538	(142)	1,700	1,557
6	Share of Net Profit of Associates, net of tax	3,002	3,238	2,194	6,240	4,500	8,891
7	Net Profit after Tax (5+6)	2,996	3,102	3,732	6,098	6,200	10,448
8	Other Comprehensive Income, net of tax	0	0	(0)	0	1	(107)
9	Share of OCI of Associates, net of tax	(40)	54	(14)	14	14	29
10	Total Comprehensive Income after tax for the period (7+8+9)	2,956	3,156	3,718	6,112	6,215	10,370
11	Paid-up Equity Share Capital (Face Value of a Share ₹ 10/- each)	736	736	736	736	736	736
12	Reserves excluding Revaluation Reserves				1,75,143	1,65,404	1,69,387
13	Basic & Diluted Earnings per share of ₹ 10/- each (in ₹) (Not Annualized)	41	42	51	83	84	142



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
	(Un-Audited)			(Un-Audited)		(Audited)
1. Segment Revenue						
(Net Sales / Operating Income)						
a) Textiles	8,844	10,289	9,331	19,133	19,973	41,262
b) Wind Mills	1,734	1,257	2,187	2,991	3,265	4,146
	10,578	11,546	11,518	22,124	23,238	45,408
Less: Inter Segment Revenue	1,734	1,257	2,187	2,991	3,265	4,146
Total Income From Operations (Net)	8,844	10,289	9,331	19,133	19,973	41,262
2. Segment Results						
Profit/(Loss) Before Finance Cost & Tax						
a) Textiles	(538)	(401)	73	(939)	149	32
b) Wind Mills	1,206	788	1,667	1,994	2,205	2,344
c) Unallocated Items	42	34	9	76	(29)	1,215
	710	421	1,749	1,131	2,325	3,591
Less:						
Finance Cost - Unallocable Expenditure	686	603	568	1,289	1,009	2,198
Profit Before Tax	24	(182)	1,181	(158)	1,316	1,393
3. Capital Employed						
(Segment Assets (-) Segment Liabilities)						
a) Textiles	69,964	67,385	46,416	69,964	46,416	60,721
b) Wind Mills	6,154	6,259	6,553	6,154	6,553	6,363
c) Unallocated Items	99,761	99,634	1,13,171	99,761	1,13,171	1,03,039
Total	1,75,879	1,73,278	1,66,140	1,75,879	1,66,140	1,70,123



CONSOLIDATED STATEMENT OF ASSETS, EQUITY & LIABILITIES

(₹ in Lakhs)

Particulars	AS AT 30-09-2019	AS AT 31-03-2019
	(Un-Audited)	(Audited)
I ASSETS		
(1) NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	31,182	31,152
(b) Capital Work-in-Progress	21,095	8,555
(c) Investment Property	145	145
(d) Intangible Assets	46	51
(e) Investment in Associates	1,53,031	1,47,810
(f) Financial Assets		
Other Investment	2,565	2,565
Loans	998	950
Other Financial Assets	929	924
(g) Other Non-Current Assets	4,430	7,164
NON CURRENT ASSETS (A)	2,14,421	1,99,316
(2) CURRENT ASSETS		
(a) Inventories	13,251	14,906
(b) Financial Assets		
Trade Receivables	5,304	6,209
Cash and Cash Equivalents	274	154
Bank Balance other than Cash and Cash Equivalents	465	215
Other Financial Assets	594	877
(c) Other Current Assets	3,224	1,645
CURRENT ASSETS (B)	23,112	24,006
ASSETS (A+B)	2,37,533	2,23,322
II EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share Capital	736	736
(b) Other Equity (Reserves)	1,75,143	1,69,387
EQUITY (C)	1,75,879	1,70,123
(2) LIABILITIES		
(A) NON CURRENT LIABILITIES		
(a) Financial Liabilities		
Borrowings	27,319	19,585
(b) Provisions	370	348
(c) Deferred Tax Liabilities (Net)	2,262	2,278
(d) Deferred Government Grants	28	29
NON CURRENT LIABILITIES (D)	29,979	22,240
(B) CURRENT LIABILITIES		
(a) Financial Liabilities		
Borrowings	20,641	20,035
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,946	1,941
Other Financial Liabilities (*)	8,137	8,336
(b) Provisions	951	647
(c) Liabilities for Current Tax	-	-
CURRENT LIABILITIES (E)	31,675	30,959
EQUITY AND LIABILITIES (C+D+E)	2,37,533	2,23,322
(*) Include Current maturities of Long Term Borrowings	6,451	6,228



CONSOLIDATED STATEMENT OF CASHFLOWS

(₹ in Lakhs)

Particulars	30-09-2019	30-09-2018
	(Un-Audited)	(Un-Audited)
A . Cash flow from Operating Activities		
Profit before Tax	(157.52)	1,316.61
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation & Amortisation	1,747.70	1,689.65
Finance Costs	1,288.86	1,008.75
Interest Income	(151.33)	(110.90)
Rent Receipts from Investment Properties	(0.34)	(0.34)
(Profit) / Loss on Sale of Assets (Including Investment Property)	(19.76)	(56.14)
Fair Value movement and Financial Guarantee obligation	(278.54)	(326.01)
Operating Profit before Working capital Changes	2,429.07	3,521.62
Movements in Working Capital		
Gratuity and Government Grants	-	(0.96)
Trade Receivables	904.69	1,086.37
Loans and Advances	(986.26)	(1,591.92)
Unutilised Tax Credit - Indirect Tax	(361.29)	(602.07)
Inventories	1,654.64	(3,017.16)
Trade Payables & Current Liabilities	602.40	1383.39
Cash generated from Operations	4,243.25	779.27
Direct Taxes Refund Received / (Paid) (Net)	96.72	(70.52)
Net Cash generated from Operating Activities (A)	4,339.97	708.75
B. Cash Flow from Investing Activities :		
Purchase of Fixed Assets (Including Capital work-in-progress and Capital Advance)	(12,088.12)	(4236.70)
Proceeds from Sale of Investment in Equity Shares - Others	(0.76)	0.66
Investment in Equity Shares of Associates	-	(2,093.38)
Proceeds from Sale of Assets / Investment Property	432.49	244.32
Interest Received	151.33	110.90
Dividend Received	1,033.96	1,026.77
Rent Receipts from Investment Properties	0.34	0.34
Net Cash used in Investing Activities (B)	(10,470.76)	(4,947.09)
C. Cash Flow from Financing Activities :		
Proceeds from Long Term Borrowings	12,035.51	2,943.11
Proceeds from / (Repayment) of Deposits - Related Parties	12.82	1,210.78
Repayment of Long Term Borrowings	(4,084.00)	(2,026.00)
Availment / (Repayment) of Short Term Borrowings (Net)	180.95	3,508.09
Payment of Dividend and Dividend Distribution Tax	(355.70)	(355.70)
Interest Paid	(1,288.86)	(1,008.75)
Net cash Generated from / (used in) Financing Activities (C)	6,500.72	4,271.53
Net Increase / (Decrease) in Cash and Cash Equivalent	D = (A+B+C)	369.93
Opening balance of Cash and Cash Equivalents	E	368.30
Closing balance of Cash and Cash Equivalents	(D+E)	738.23

Notes:

- (i) The above Statement of Cash Flow has been prepared under 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flow.
(ii) Bank Borrowings including Cash Credits are considered as Financing Activities.
(iii) For the purpose of Statement of Cash Flow, Cash and Cash Equivalents comprise the following:

(₹ in Lakhs)

PARTICULARS	30-09-2019	30-09-2018
Cash and Cash Equivalents	273.59	164.57
Bank Balances other than Cash and Cash Equivalents	464.64	59.38
Cash and Bank Balances for Statements of Cash Flows	738.23	223.95



Notes:

- 1) The above consolidated un-audited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 12-11-2019. The Statutory Auditors have carried out a limited review of the above results.
- 2) The Consolidated financial results have been prepared in accordance with Ind AS 110 read with Ind AS 28. The consolidated results include the standalone results of parent Company (Rajapalayam Mills Limited) and its Associates viz., The Ramco Cement Limited, Ramco Industries Limited and Ramco Systems Limited.
- 3) Key standalone financial information

(₹ in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
	(Un-Audited)			(Un-Audited)		(Audited)
Total Revenue	9,966	10,375	10,525	20,341	21,361	44,066
Net Profit before tax	1,058	(182)	2,208	876	2,343	2,618
Net Profit after tax	1,028	(136)	2,565	892	2,727	2,782

The standalone financial results of the Company are available on the Bombay Exchange website www.bseindia.com and the Company's website www.rajapalayammills.co.in

- 4) The Company has adopted Ind AS 116 "Leases" with effect from 01-04-2019 and the adoption did not have any significant impact on overall results of the Company.
- 5) The Company is implementing a Project for establishing yarn dyed fabric weaving unit at Rajapalayam with the capacity of 122 Looms to produce 10 million meters of fabric per annum. Erection of all the machines have been completed and awaiting Statutory approvals for commencement of commercial production.
- 6) Other Comprehensive income comprise of Gain / Loss on recognition and measurement of fair value of equity investment held in listed / unlisted entity except in associate Company for respective reporting periods. Figures for the Quarter ended September,2019 : (-) ₹ 0.14 Lakhs and Quarter ended September,2018 : (-) ₹ 0.29 Lakhs shown as zero because of rounding off in ₹ Lakhs.
- 7) The Previous period figures have been re-grouped / re-stated wherever necessary.

RAJAPALAYAM
12-11-2019



For RAJAPALAYAM MILLS LIMITED,

P.R. VENKETRAMA RAJA,
CHAIRMAN



RAJAPALAYAM MILLS LIMITED
 Regd. Off : Rajapalayam Mills Premises,
 P.A.C. Ramasamy Raja Salai,
 Post Box No.1, Rajapalayam - 626 117, Tamil Nadu.
 CIN No.: L17111TN1936PLC002298
 Telephone No. 04563-235666, Fax No. 04563-236520
 E-Mail: rajacot@ramcotex.com, Website: www.rajapalayammills.co.in

EXTRACT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2019

		Quarter ended			Half Year ended		Year ended
Sl. No.	Particulars	30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
		(Un-Audited)			(Un-Audited)		(Audited)
1	Total Revenue	8,932	10,375	9,498	19,307	20,334	42,841
2	Net Profit for the period before tax	24	(182)	1,181	(158)	1,316	1,393
3	Net Profit for the period after tax (*)	2,996	3,102	3,732	6,098	6,200	10,448
4	Total Comprehensive Income for the period after tax (comprising Net Profit for the period after tax and Other Comprehensive Income after tax)	2,956	3,156	3,718	6,112	6,215	10,370
5	Paid-up Equity Share Capital	736	736	736	736	736	736
6	Reserves excluding Revaluation Reserves				1,75,143	1,65,404	1,69,387
7	Earning Per Share of ₹ 10/- each, (Not Annualised) (in ₹)						
	Basic	41	42	51	83	84	142
	Diluted	41	42	51	83	84	142
(*) Includes Share of Net Profit of Associates, Net of Tax		3,002	3,238	2,194	6,240	4,500	8,891

Notes:

- The above is an extract of the detailed format of quarterly financial results that has been filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of quarterly financial results (Standalone and Consolidated) are available on the Company's website at www.rajapalayammills.co.in and on the website of the Bombay Stock Exchange where the shares of the Company is listed at www.bseindia.com
- The above consolidated un-audited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 12-11-2019. The Statutory Auditors have carried out a limited review of the above results.
- Key standalone financial information

		Quarter ended			Half Year ended		Year ended
Particulars	30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019	
	(Un-Audited)			(Un-Audited)		(Audited)	
Total Revenue	9,966	10,375	10,525	20,341	21,361	44,066	
Net Profit before tax	1,058	(182)	2,208	876	2,343	2,618	
Net Profit after tax	1,028	(136)	2,565	892	2,727	2,782	

- The Previous period figures have been re-grouped / re-stated wherever necessary.

RAJAPALAYAM
12-11-2019



For RAJAPALAYAM MILLS LIMITED,

P.R. Venketrana Raja
P.R. VENKETRAMA RAJA,
CHAIRMAN

Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to
The Board of Directors
RAJAPALAYAM MILLS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/S. RAJAPALAYAM MILLS LIMITED** ("the Company") for the quarter and six months ended 30th September 2019 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is drawn to the fact that the statement of cash flows for the corresponding period from April 1, 2018 to September 30, 2018 as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company, but have not been subjected to review since there was no mandatory requirement to submit statement of cash flows prior to April 01, 2019.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

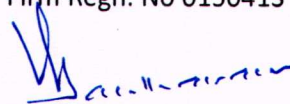
For N.A. JAYARAMAN & Co.,
Chartered Accountants
Firm Regn. No 001310S



R. Palaniappan
Partner
Membership No. 205112
UDIN No. 19205112AAAAMR9211



For SRSV & Associates
Chartered Accountants
Firm Regn. No 015041S



P. Santhanam
Partner
Membership No. 018697
UDIN No. 19018697AAA EA2098



Place: Rajapalayam
Dated: 12th November, 2019

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to date Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**The Board of Directors of
RAJAPALAYAM MILLS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited financial results of **RAJAPALAYAM MILLS LIMITED** ("the Company") and its share of net profit after tax and total comprehensive income of its associates for the quarter ended 30th September 2019 and for the period from 01st April 2019 to 30th September 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th September 2018 and the corresponding period from 01st April 2018 to 30th September 2018, as reported in these financial results have been approved by the Company's Board of Directors, but have not been subjected to review since there was no mandatory requirement to submit quarterly consolidated financial results prior to April 01, 2019.
2. This statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.



4. The Statement includes the results of the following Associates:

Name of the entity	Relationship
The Ramco Cements Limited	Associate
Ramco Industries Limited	Associate
Ramco Systems Limited	Associate

5. Attention is drawn to the fact that the statement of cash flows for the corresponding period from April 1, 2018 to September 30, 2018 as reported in these unaudited consolidated financial results have been approved by the Company's Board of Directors, but have not been subjected to review since there was no mandatory requirement to submit statement of cash flows prior to April 01, 2019.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. These consolidated unaudited financial results also include the Company's share of net profit after tax of Rs. 3,002 Lakhs and Rs. 6,240 Lakhs and total comprehensive income of Rs. 2,962 Lakhs and Rs. 6,254 Lakhs for the quarter ended 30th September 2019 and for the period from 01st April 2019 to 30th September 2019 respectively, as considered in the consolidated unaudited financial results in respect of three associates. Out of three, two associates' interim financial results have been reviewed by one of us and one associate's interim financial results have been reviewed by other independent auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

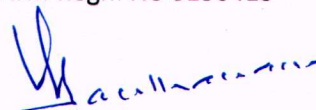
For N.A. JAYARAMAN & Co.,
Chartered Accountants
Firm Regn. No 001310S



R. Palaniappan
Partner
Membership No. 205112



For SRSV & Associates
Chartered Accountants
Firm Regn. No 015041S



P. Santhanam
Partner
Membership No. 018697



UDIN No: 19205112AAAAMS2059

UDIN No: 19018697AAAAB5607

Place: Rajapalayam

Dated: 12th November, 2019