



Dhruv Consultancy Services Limited

501, Plot No. 67, Pujit Plaza, Opp. K-Star Hotel, Sector-11, C.B.D. Belapur, Navi Mumbai – 400 614
Telefax No. +91 022 27570710, Mobile No. 9619497305, Website : www.dhruvconsultancy.in
Email ID: services@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN No. L74999MH2003PLC141887

DHRUV/OUTWARD/2023-24/1638
July 31, 2023

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Fax No. 022-22723121/3027/2039/2061
Security Code: 541302, Security ID: DHRUV
ISIN : INE506Z01015

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai -400 051
Fax No. 022-26598120/38
Scrip Symbol: DHRUV

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting & Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“Listing Regulation”).

Ref: Conversion of Warrants & Allotment of Equity Shares

In furtherance to our letter(s) dated May 30, 2022, October 07, 2022 and October 11, 2022 and pursuant to the approval granted by the shareholders by way of Postal Ballot and considering the in-principle approval(s) as received by the Company from both the Stock Exchange(s) and in accordance with Regulation 30 of Listing Regulations, we wish to inform you that the Board of Directors at its meeting held today i.e. Monday, July 31, 2023 has approved the allotment of 1,00,000 Equity shares of face value of 10/- each fully paid up at a price of Rs. 63/- (including premium of Rs 53/- per share) to the following allottees on Preferential Basis: -

Pursuant to the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the warrant holders had paid 25% (Rs. 15.75/- per warrant) of the issue price of the warrant as the warrant subscription price. The balance 75% (Rs.47.25/- per warrant) of the issue price of warrants was to be paid at the time of exercise of option to apply for fully paid – up Equity shares of Re. 10/- each of the Company, against each such warrant held by the warrant holder.

In view of the above and upon receipt from one of the warrant holders, a written notice and balance 75% (at the rate of Rs. 47.25/- per warrant) payment for the warrants so opted for conversion, the Board of Directors of the Company has allotted 1,00,000 equity shares of Re. 10/- each, upon conversion / exchange of equal number of warrants, as per the details given below:

Name of the Allottee	Number of Warrants Held	Number of Warrants opted for Conversion	Balance Amount (in Rs.) received @ Rs. 47.25/Warrant	Number of Equity Shares Allotted
Mr. Pushkaraj Kulkarni	1,00,000	1,00,000	47,25,000	1,00,000

The new equity shares allotted on exercise of the warrants shall rank Pari-passu in all respects with the existing equity shares, including dividend, if any.



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Post the above allotment, the paid-up capital of the Company has increased from Rs. 15,09,60,000 (1,50,96,000 equity shares of face value of Re. 10/- each fully paid up) to Rs. 15,19,60,000/- (1,51,96,000 equity shares of face value of Re. 10/- each fully paid up).

The meeting of the Board commenced at 05:15 P.M. and concluded at 06:30 P.M.

Disclosure as per Annexure 18 of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, as modified by circular number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 11& 13, 2023, is enclosed as Annexure- A.

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,

for **DHRUV CONSULTANCY SERVICES LIMITED**

Tanvi
Tejas Auti

Digitally signed by
Tanvi Tejas Auti
Date: 2023.07.31
18:14:40 +05'30'

Tanvi Auti
Managing Director
DIN : 07618878



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**Revised Details pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015
read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023**

Annexure A

Sr. No.	Particulars	Details
1	Type of Securities Issued	Equity shares issued upon exercise of the Shares Warrants outstanding
2	Type of Issuance	Conversion of Share Warrants issued in Preferential Allotment
3	Total Number of Securities Issued and Amount of Issue	<p>Warrants had been allotted on 12th October, 2022 carrying a right to subscribe to 1 Equity Share per warrant, on receipt of amount @ Rs.15.75 per warrant (being 25% of the issue price per warrant as “warrant subscription price”).</p> <p>Now, 1,00,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 47.25 per warrant (being 75% of the issue price per warrant as “Warrant Exercise Price”)</p> <p>Hence, 100000 Equity Shares issued at Rs. 63 per Equity Share i.e., Rs. 63,00,000/- as Fully paid up at the ratio of 1:1 - One Equity share for every warrant exercised.</p>
4	Name of Investor	1(One) :- Mr. Pushkaraj Kulkarni
5	In case of convertibles intimation on conversion of securities or on lapse of the tenure of the instrument	NA
6	any cancellation or termination of proposal for issuance of securities including reasons thereof	NA