



G.G.AUTOMOTIVE GEARS LTD.

Plot No.2A, I.S. Gajra Industrial Area No.01 DEWAS (M.P.) 455 001
Phone : (07272) 405310, Fax:(07272)404802, CIN : L29130MP1974PLC035049
CIN No.:L29130MP1974PLCO35049, GSTIN No.23AAACG1588N1ZE
e-mail: ggmarketing@ggautomotive.com, dsbhati@ggautomotive.com

Date: 08th September, 2023

To,
Department of Corporate Services (DSC-CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Subject: Disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular").

Ref.: **G. G. AUTOMOTIVE GEARS LIMITED**

BSE Scrip Code: **531399**

In terms of Regulation 30 read with Schedule III of the SEBI Listing Regulations, we hereby inform you that at the meeting of the Board of Directors ("Board") of **G. G. AUTOMOTIVE GEARS LIMITED** ("Company") held today, i.e., Friday, 08th September, 2023, the Board has approved, inter alia, the following:

1. To Increase Authorised Share Capital of the Company existing Rs. 10,00,00,000 (Rupees Ten crore) divided into 80,00,000 (Eighty-Lakhs) Equity Shares of Rs.10/- each to Rs. 10,00,00,000 (Rupees Ten Crore) divided into 1,00,00,000 (One Crore) Equity Shares of Rs. 10/- each ranking paripassu in all respect with the existing Equity Shares of the Company as per the Memorandum and Articles of Association of the Company.
2. 4,25,000 Equity Shares of face value of Rs. 10/- each at an issue price of Rs. 60./-(including Premium of Rs. 50 per share) to Promoter and to create, offer, issue and allot in one or more tranches up to 16,58,833 (Sixteen Lakhs Fifty-Eight Thousand Eight Hundred Thirty-Three) Share Warrants Convertible into Equivalent Equity Shares at a price of Rs. 60./-(including Premium of Rs. 50 per share) per Share Warrant, each convertible into One (1) Equity Share of face value of Rs. 10/- each to group of person under Promoter and Non Promoter Category in accordance with SEBI (Issue of Capital Disclosure Requirements) Regulations, 2018. Disclosure required as SEBI Circular is marked as Annexure 1.



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3. The Extra-Ordinary General Meeting of the Company will be held on **Saturday, September 30, 2023** at 12:00 P.M at the registered office of the Company.
4. Fixed the period of E-voting which commences on Wednesday, September 27, 2023 and ends on Friday, September 29, 2023. Members can cast their vote online from 9.00 A.M. till 5.00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, may cast their vote electronically.

The Meeting commenced at 5:00 pm and concluded 6.30pm.

We request you to take the same on your record and acknowledge the same.

FOR G.G. AUTOMOTIVE GEARS LIMITED

Kennedy Ram Gajra
Managing Director
DIN: 02092206





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Annexure 1

Sr. No	Particulars	Details
1	Type of Securities proposed to be issued	<p>4,25,000 Equity Shares of face value of Rs. 10/- each at an issue price of Rs. 60./-(including Premium of Rs. 50 per share) to Promoter</p> <p>Up to 16,58,833 (Sixteen Lakhs Fifty-Eight Thousand Eight Hundred Thirty-Three) Share Warrants Convertible into Equivalent Equity Shares at a price of Rs. 60./-(including Premium of Rs. 50 per share) per Share Warrant, each convertible into One (1)Equity Share of face value of Rs. 10/- each to group of person under Promoter and Non Promoter Category</p>
2	Type of Issuance	Preferential Issue
3	Total Number of securities proposed to be issued and the total amount for which the securities will be issued (approximately)	<p>4,25,000 Equity Shares of face value of Rs. 10/- each at an issue price of Rs. 60./-(including Premium of Rs. 50 per share) aggregating to Rs. 2,55,00,000 (Rupees Two-Crore Fifty-Five Lakhs only) to Promoter and</p> <p>Up to 16,58,833 (Sixteen Lakhs Fifty-Eight Thousand Eight Hundred Thirty-Three) Share Warrants Convertible into Equivalent Equity Shares at a price of Rs. 60./-(including Premium of Rs. 50 per share) per Share Warrant, each convertible into One (1)Equity Share of face value of Rs. 10/- each aggregating to Rs. 9,95,29,980/- (Rupees Nine Crore Ninety-Five Lakhs Twenty-Nine Thousand Nine Hundred Eighty only) to group of person under Promoter and Non Promoter Category.</p>



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Name of Investors is as follows

Sr. No.	Name of the Allottee	Category	Number of equity shares/ Warrants applied
1	Bela Gajra	Promoter	4,25,000 Equity Shares 9,45,000 Warrants
2	Belkenn Loco Parts Pvt Ltd	Non- Promoter	7,13,833 Warrants
Total			4,25,000- Equity Shares 16,58,833- Warrants.

The above warrants entitle the allottees to apply for and be allotted equal number of equity shares for each warrant held by them on payment of balance 75% of the issue price within 18 months from the date of issue of these warrants' convertible into equity shares.

FOR G.G. AUTOMOTIVE GEARS LIMITED

Kennedy Ram Gajra
Managing Director
DIN: 02092206

