



February 7,2019

REF.: SEC/ BM-III QTR / 2018-19

To,

Mr. S. Subramanian

DCS – CRD,

Bombay Stock Exchange Limited

Phirose Jeejeebhoy Towers, Dalal Street

BOMBAY – 400 001.

4th Board Meeting- 2018-19

Timing: Thursday, 7th February,2019 Time: 4.30 p.m. to 5.00 p.m.

Updates: Unaudited Financial Results for Third Quarter & nine months ended on 31st December,2018 & Limited Review Report

Ref : Scrip Code: 500159 (METROGLOBAL LIMITED)

Dear Sir,

This is to inform you that as per the terms of Regulation 30 of Listing Obligations and Disclosure requirements, 2015. We attached herewith the unaudited financial results (Provisional) along with the segment wise result for the Third quarter & Nine months ended on 31-12-2018. It has been taken on record by the Board of Directors of **Metroglobal Limited** on 7th February,2019 .The Scrip Code No is 500159.

With respect to the aforesaid Unaudited Financial Results, we are also enclosing a copy of the Limited Review Report of the Statutory Auditors of the Company.

This is for the information of our Shareholders and public at large.

Thanking you,

Yours faithfully,

For METROGLOBAL LIMITED,

Nitin S. Shah
NITIN S.SHAH

COMPANY SECRETARY



Encl: As above



METROGLOBAL LIMITED

REGISTERED OFFICE: 101, 1ST FLOOR, MANGAL DISHA, NR. GURUGANGESHWAR TEMPLE, 6TH ROAD, KHAR (WEST), MUMBAI-400052
(Maharashtra)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2018

PARTICULARS	(Rs. in lacs)					
	QUARTER ENDED			UNAUDITED FOR NINE MONTHS ENDED		Previous Year Ended On
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1 Income from Operations						
a). Net Sales/Income from Operations	12,603.94	12,099.58	9,981.17	29,035.21	22,601.17	32,776.95
b). Other Income	-	2.11	143.22	278.16	924.71	1,097.94
Total Income from operations	12,603.94	12,101.69	10,124.39	29,313.37	23,525.88	33,874.89
2. Expenditure						
(a) Cost of Materials Consumed	-	-	-	-	-	-
(b) Purchase of stock in trade	12,519.96	11,930.87	9,064.92	28,273.16	20,965.19	30,807.32
(C) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(695.26)	(423.64)	220.05	(1,176.80)	(161.16)	(328.92)
(d) Employee benefits expense	41.83	22.84	29.19	87.51	79.05	111.53
(e) Depreciation and amortization expense	3.50	3.50	3.25	10.50	9.75	18.05
(f) Finance Cost	48.62	43.58	31.5	134.94	85.50	154.35
(g) Other expenses	33.69	53.00	236.68	156.99	656.09	791.99
Total Expenses	11,952.34	11,630.15	9,585.59	27,486.30	21,634.42	31,554.32
5 Profit / (Loss) before exceptional items & Tax	651.60	471.54	538.80	1,827.07	1,891.46	2,320.57
4. * Exceptional Items (Expense)/income	(511.21)	-	-	(511.21)	-	-
5 Profit / (Loss) before tax (3+4)	140.39	471.54	538.80	1,315.86	1,891.46	2,320.57
6 Tax Expense	75.00	95.00	130.00	300.00	264.00	550.00
7. Profit \ (Loss) after tax for the period(5-6)	65.39	376.54	408.80	1,015.86	1,627.46	1,770.57
8 Other Comprehensive Income /-loss(Net of Tax)						
i) Re-measurement of net defined benefit liability (net off tax)	(0.55)	(0.48)	(0.45)	(1.48)	(1.57)	(2.80)
ii) Equity instruments through other comprehensive income i.e gain or loss due to valuation of investemnts	14.92	36.59	57.64	58.16	145.42	12.30
9 Total Comprehensive Income (7+8)	79.76	412.65	465.99	1,072.54	1,771.31	1,780.07
10. Paid up Equity Share Capital (Face value Rs 10/-)	1,632.67	1,632.67	1,632.67	1,632.67	1,632.67	1,632.67
11. Other Equity excluding revaluation reserve						32,371.31
12. Earning Per Share (not annualised)						
Basic & Diluted EPS beofre & after extraordinary items for the period , for the year to date & for the previous year(not annualised)						
Basic	0.49	2.53	2.85	6.57	10.85	10.90
Diluted	0.49	2.53	2.85	6.57	10.85	10.90

FOR, METRO GLOBAL LIMITED


Director/Authorised Signatory



METROGLOBAL LIMITED

REGISTERED OFFICE: 101, 1ST FLOOR, MANGAL DISHA, NR. GURUGANESHWAR TEMPLE, 6TH ROAD, KHAR (WEST), MUMBAI-400052
(Maharashtra)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2018

(Rs. in lacs)

Particulars	QUARTER ENDED			UNAUDITED FOR NINE MONTHS ENDED		Previous Year Ended On
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1. Segment Revenue						
(a) Dyestuffs & Dye Intermediates Mfg.	-	-	-	276.05	-	-
(b) Infrastructure and Reality	51.72	51.41	49.92	153.17	178.97	221.12
(c) Trading & Finance	12,552.22	12,050.28	10,074.47	28,884.15	23,346.91	33,653.77
Total Income	12,603.94	12,101.69	10,124.39	29,313.37	23,525.88	33,874.89
2. Segment Results						
Profit before exceptional items & Tax						
(a) Dyestuffs & Dye Intermediates Mfg.				276.05	-	-
(b) Infrastructure and Reality	51.72	51.41	49.92	153.17	178.97	221.12
(c) Trading & Finance	599.88	420.13	488.88	1,397.85	1,712.49	2,099.45
Total	651.60	471.54	538.80	1,827.07	1,891.46	2,320.57
Total Profit/(Loss) before Tax	651.60	471.54	538.80	1,827.07	1,891.46	2,320.57
3. Capital Employed (Segment assets - Segment Liabilities)						
(a) Dyestuffs & Dye Intermediates Mfg.	2,293.99	2,293.99	1553.06	2,293.99	1,553.06	4,088.35
(b) Infrastructure and Reality	4,560.04	4,747.40	4,241.83	4,560.04	4,241.83	4,970.19
(c) Trading & Finance	26,589.83	26,322.40	23,393.40	26,589.83	23,393.40	23,312.77
Total	33,443.86	33,363.79	29,188.29	33,443.86	29,188.29	32,371.31

Notes:

- The above results have been verified by the Audit committee at its meeting held on 7th February 2019 & taken on record by the Board of Directors at its meeting held on 7th February 2019.
- The company has received two complaints during the period & resolved the same & pending complaint as on 31st December 2018 is Nil.
- Segmentwise Report for Dyestuffs & Dye Intermediates Mfg., Infrastructure and Reality Segment, Trading & Finance Segment is enclosed.
- Previous period figures have been regrouped / rearranged wherever necessary for comparison purposes.
- The Company adopted Indian Accounting Standard (IND AS) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The Results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read with SEBI circular dated 5th July, 2016.
- Exceptional Item includes income of RS 1188.79 Lacs due to amount transferred from revaluation reserve to profit and loss account in respect of the amount standing in revaluation reserve following the disposal of an asset (land) during the year which relates to that asset (land) disposed during the year. Further Exceptional Item includes expenditure of RS 1700.00 Lacs due to amount paid to Huntsman International India Private Limited for settlement of disputes under Arbitration Proceeding in relation to demerger done earlier of baroda unit of the company and then sale of the said demerged unit to Huntsman International India Private Limited on a going concern Basis. The company has settled dispute completely and will have no further liability in future in relation to said dispute.

Date : 07-02-2019

FOR, METRO GLOBAL LIMITED


Director/Authorised Signatory



AMPAC & ASSOCIATES

Chartered Accountants

D-102, Green Lawn Apartment, Opp. St. Pius College
Aarey Road, Goregaon (East), Mumbai - 400 063
Telefax: +91 22 2927 0099 / 2927 0104
Website: www.ampac.in • Email: ca.ampac@gmail.com

Limited Review Report

Review Report to
The Board of Directors
METROGLOBAL LIMITED.

LIMITED REVIEW REPORT FOR THE THIRD QUARTER & NINE MONTHS ENDED ON 31st DEC,2018

1. We have reviewed the accompanying statement of unaudited financial results of **Metro Global limited** (“the Company”) for the Third quarter & Nine months ended 31st December, 2018 (“the Statement”) attached herewith, being the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules,2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July5, 2016. is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a conclusion on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, to Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) specified under Section 133 of the Companies Act,2013 read with relevant rules issued there under in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMPAC & ASSOCIATES
Chartered Accountants
(FRN 112236w)

P. B. sheth



(Piyush Sheth)
(Partner)
(Membership No. 044062)



Mumbai

Date: 7th February, 2019