

November 19, 2021

Ref: SEC/MFL/SE/2021/4138

**National Stock Exchange of India Limited**  
**Exchange Plaza,**  
Plot No. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051  
Symbol: MUTHOOTFIN

**Department of Corporate Services**  
**BSE Limited,**  
P. J. Tower, Dalal Street,  
Mumbai - 400 001  
Scrip Code: 533398

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 read with Schedule III, and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")**

**Re: Outcome of Board Meeting held on November 19, 2021**

A meeting of the Board of Directors of Muthoot Finance Limited was held today, i.e., November 19, 2021 via audio visual means and the Board has considered and approved the appointment of M/s Elias George & Co., Chartered Accountants, and M/s Babu A. Kallivayalil & Co., Chartered Accountants as Joint Statutory Auditors of the Company.

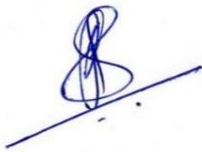
Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 is given in Annexure A

We request you to kindly take on record the intimation as per the requirements of Listing Regulations.

The meeting commenced at 4:30 PM (IST) and concluded at 06:30 PM (IST).

Thank You,

For **Muthoot Finance Limited**



Rajesh A  
Company Secretary  
ICSI Membership No. FCS 7106

Annexure A

Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015

Sl. No.	Particulars	Disclosure						
1.	Reason for Change	Elias George & Co., Chartered Accountants, (Firm Registration No. 000801S) and M/s. Babu A. Kallivayalil & Co., Chartered Accountants, (Firm Registration No. 05374S) as Joint Statutory Auditors in line with the requirements set out by the Guidelines for Appointment of Statutory Auditors issued by the Reserve Bank of India vide its circular RBI/2021-22/25 Ref.No.DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021.						
2	Date of Cessation	Not Applicable						
3	Date of Appointment / Tenure	<p>Date of Appointment : 19 November 2021</p> <p>Elias George &amp; Co., Chartered Accountants, (Firm Registration No. 000801S) and M/s. Babu A. Kallivayalil &amp; Co., Chartered Accountants, (Firm Registration No. 05374S) are appointed as the Joint Statutory Auditors for a period of 3 years to conduct audit of the financial statements of the Company for the year ended 31 March 2022, 31 March 2023 and 31 March 2024, as under:</p> <table border="1"> <tbody> <tr> <td><b>First Term</b></td> <td>From November 19, 2021(i.e. the date on which the Board of Directors has filled the casual vacancy caused by resignation of the Outgoing Auditor) till the conclusion of the 25<sup>th</sup> Annual General Meeting, to conduct audit of the accounts of the Company for the financial year ending 31 March 2022.</td> </tr> <tr> <td><b>Second Term</b></td> <td>From the conclusion of the 25<sup>th</sup> Annual General Meeting till the conclusion of the 26<sup>th</sup> Annual General Meeting to conduct audit of the accounts of the Company for the financial year ending 31 March 2023.</td> </tr> <tr> <td><b>Third Term</b></td> <td>From the conclusion of the 26<sup>th</sup> Annual General Meeting till the conclusion of the 27<sup>th</sup> Annual General Meeting to conduct audit of the accounts of the Company for the financial year ending 31 March 2024.</td> </tr> </tbody> </table>	<b>First Term</b>	From November 19, 2021(i.e. the date on which the Board of Directors has filled the casual vacancy caused by resignation of the Outgoing Auditor) till the conclusion of the 25 <sup>th</sup> Annual General Meeting, to conduct audit of the accounts of the Company for the financial year ending 31 March 2022.	<b>Second Term</b>	From the conclusion of the 25 <sup>th</sup> Annual General Meeting till the conclusion of the 26 <sup>th</sup> Annual General Meeting to conduct audit of the accounts of the Company for the financial year ending 31 March 2023.	<b>Third Term</b>	From the conclusion of the 26 <sup>th</sup> Annual General Meeting till the conclusion of the 27 <sup>th</sup> Annual General Meeting to conduct audit of the accounts of the Company for the financial year ending 31 March 2024.
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<b>Third Term</b>	From the conclusion of the 26 <sup>th</sup> Annual General Meeting till the conclusion of the 27 <sup>th</sup> Annual General Meeting to conduct audit of the accounts of the Company for the financial year ending 31 March 2024.							
4	Brief Profile	<p><b>M/s Elias George &amp; Co., Chartered Accountants</b></p> <p>M/s. Elias George &amp; Co., is one of the oldest firms of Chartered Accountants from South India. Established in the year 1970, the firm has over 50 Years of experience in Corporate and Bank Audits. The Firm is one of the panel auditors of RBI, C&amp;AG for more than 4 decades and is also on the panel of LIC, and NABARD. The Firm has over 11 Years of experience in Central Statutory Audit of Banks viz. SBT, SBBJ, SBH &amp; Kerala Gramin Bank, 46 Years of Branch Audit experience, and has been the Statutory Central Auditors of Kerala Financial Corporation and Regional Auditor of KSFE. Currently, the firm has a team strength of 13 Full time partners, 2 CA employees, 66 Professional staff (including Articled Assistants) and 5 Administrative Staffs with offices in Bengaluru and Navi Mumbai.</p>						

		<p><b>M/s Babu A. Kallivayalil &amp; Co., Chartered Accountants</b></p> <p>M/s. Babu A. Kallivayalil &amp; Co., Chartered Accountants, is a reputed Category I Audit Firm as per C&amp;AG and RBI classification with an experience of over 30 Years in the field of Audit and Assurance and other related Services. Headquartered in Kochi, Kerala, the firm has a team strength of 53 staffs comprising of 11 Qualified Chartered Accounts with professional expertise in varied fields like audit and accounts, taxation and finance, company law, secretarial practice, management consultancy, information systems and forensic audit, valuation, asset restructuring and insolvency professional services etc. with a well experienced 42 other audit Staffs (Including article Assistants). Firm has handled the Statutory Central Audit of Public Sector Banks and Public Sector Undertakings, Statutory audit of major Corporates, Concurrent Audit and Branch Audit of major Banks and Public Sector Undertakings. Firm has branches in Chennai, Mumbai, and Delhi.</p>
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