

# Mehai Technology Limited

(Formerly Known as Mehai Technology Private Limited)

CIN: L74110RJ2013PLC066946

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To,  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

Date: 14.11.2022

Scrip Code: 540730  
Security Id - Mehai

Dear Sir/ Madam,

**Subject: Outcome of the Board Meeting pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In furtherance to our Intimation dated 08<sup>th</sup> November, 2022 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, this is to inform you that the Board of Directors ("Board") of Mehai Technology Limited ("Company"), in its meeting held today, viz. Monday, 14<sup>th</sup> November, 2022 considered and approved the following: -

- 1. Financial Results:** Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) the Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half-Year ended on 30<sup>th</sup> September, 2022 along with Limited Review Report issued by M/s. Bijan Ghosh & Associates, Statutory Auditor of the Company.
- 2. Appointment of Additional Director (Non-executive, Independent):** The Board of Directors at its meeting held on 14<sup>th</sup> November, 2022, based on the recommendation of the Nomination and Remuneration Committee, has approved the appointment of Mr. Dipanjan Paul (DIN: 06536079) as an Additional Director (Non-Executive, Independent) on the Board of the Company with effect from 14.11.2022, pursuant to Section 149, 150, 152 read with Schedule IV and Section 161(1) read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions thereof, subject to the approval of shareholders of the Company. (Brief Profile attached herewith as **Annexure-I**).
- 3. Resignation of Independent Director:** Mr. Anand Mishra (DIN: 08881898) has resigned from the post of Independent Director of the Company with effect from 13<sup>th</sup> November, 2022 due to pre-occupation.

Further, the Company has received confirmation from Mr. Anand Mishra that there are no other material reasons for his resignation other than those mentioned in his resignation letter.

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**Regd. Office: B-40, Sudarshanpura Industrial Area (extension); Jaipur 302006 RJ IN**

**Corporate Office: Unit No. 708, 7th Floor, ECO Centre, Block-EM-4 Sector-V, Salt Lake, Kolkata-700091 WB IN**

**Web: [www.mehaitech.co.in](http://www.mehaitech.co.in) E-mail: [cs@mehai.co.in](mailto:cs@mehai.co.in) Phone: 91-9836000343**

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Also, required details along with the copy of the resignation letter is enclosed as **Annexure II**


The meeting commenced around 19:45 P.M and concluded around 20:45 P.M.

Kindly take the above information on record.

Thank You

For **Mehai Technology Limited**

**BHAGAT**  
**JUGAL**  
**KISHORE**



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2.5.4.20=c220e9e9f951ac71887e0158115d  
22a3f819a9d83337f878c032b706e5c,  
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serialNumber=D01F4A8A180A2C50314  
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serialNumber=700091, cn=BHAGAT JUGAL KISHORE,  
emailAddress=jugal.kishore@mehai.com,  
c=India, o=Mehai Technology Private Limited,  
ou=Kolkata, postalCode=700091,  
serialNumber=4583819D894396C10F2401  
07602  
Date: 2022.11.14 20:45:01 +05'30'

**Jugal Kishore Bhagat**

**Managing Director**

**DIN: 02218545**

Encl: As above

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## Annexure-I

### THE BRIEF PROFILE OF MR. DIPANJAN PAUL

SR. NO.	Particulars	Disclosures
1.	Reasons for change viz. Appointment, <del>resignation, removal, death or otherwise</del>	Appointment
2.	Date of Appointment/ <del>Cessation</del> (as applicable) & terms of appointment	14.11.2022
3.	Term of Appointment	Five years with effect from 14 <sup>th</sup> November, 2022 to hold office upto 13 <sup>th</sup> November, 2027 subject to approval of shareholders of the Company.
4.	Brief Profile (in case of Appointment)	He is the Founder of Expandus Group, a diversified firm focused on Construction, Innovative Technology, Agriculture, FMCG and Manufacturing. He is advising and mentoring start-ups and young entrepreneurs. He helps to build leadership teams, and assists scaling up by guiding and connecting.
5.	Disclosure of relationship between directors (in case of Appointment of a Director)	NIL

**BHAGAT  
JUGAL  
KISHORE**

Digitally signed by BHAGAT JUGAL KISHORE  
DN: cn=BHAGAT JUGAL KISHORE, o=MEHAITECH  
PRIVATE LIMITED, ou=INDIA, email=bhagat.jugal.kishore@mehaitech.com, c=IN  
Date: 2022.11.14 20:46:25 +05:30

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## Annexure-II

### Resignation of Mr. Anand Mishra (DIN: 08881898) as an Independent Director of the Company

SR. NO.	Particulars	Disclosures
1.	Reasons for change viz. <del>Appointment</del> , resignation, removal, death or otherwise	Resignation due to pre-occupation
2.	Date of <del>Appointment</del> /Cessation (as applicable) & terms of appointment	13.11.2022
3.	Brief Profile (in case of Appointment)	Not Applicable
4.	Disclosure of relationship between directors (in case of Appointment of a Director)	Not Applicable
5.	Names of Listed entities in which the Resigning Director holds Directorships, indicating the category of Directorship	NIL
6.	Other Membership/Chairmanship of Board Committees, if any	He does not hold Membership/Chairmanship of Board Committees in any other Companies.

**BHAGAT  
JUGAL  
KISHORE**

Digitaly signed by BHAGAT JUGAL KISHORE  
DN: cn=BHAGAT JUGAL KISHORE, o=MEHAITECH LIMITED, ou=MEHAITECH LIMITED, email=BHAGAT.JUGAL@MEHAITECH.LTD, c=IN  
Date: 2022.11.14 20:45:45 +05:30

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**From:**

**Anand Mishra**

Block No.26, Flat no 402, Vidhan Sabha Road,  
Ashoka Ratna, Shankar Nagar, Raipur  
Chhatisgarh-492007

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**Date:** 13/11/2022

To,

The Board of Directors

**MEHAI TECHNOLOGY LIMITED**

B-40, Sudarshanpura Industrial Area (extension);  
Jaipur-302006 (RJ)

**Subject: Resignation from the Post of Independent Director of the company.**

Dear Sir,

I hereby tender my resignation from the post of the Directorship of the company due to preoccupation. Kindly relieve me from the post of Independent Director of the company with immediate effect.

I hereby confirm that there are no other material reasons other than those provided above.

I would like to take this opportunity to convey my thanks to the Board for giving me opportunity of being associated with the company.

Thanking you

Yours Sincerely

*Anand Mishra*

**Anand Mishra**

**DIN: 08881898**

# Bijan Ghosh & Associates

CHARTERED ACCOUNTANTS

## Limited Review Report

C-16, Green Park

P. Majumder Road, Kolkata-700 078

Phone: 2484 8879, 6519 6510

Mobile : 93394 40467, 90517 89888

Email: bijanghosh1967@yahoo.co.in

### Review Report to MEHAI TECHNOLOGY LIMITED

(CIN : L74110RJ2013PLC066946)

We have reviewed the accompanying statement of unaudited financial results of **MEHAI TECHNOLOGY LIMITED** for the quarter ended **30<sup>th</sup> September, 2022** which are included in the accompanying "Statement of Unaudited Financial Results for Quarter ended **September 30, 2022**" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, Which has been initiated by us for identification Purposes. The Statement is the responsibility of the company's management and has been approved by the Board Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparations of this statement in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statement issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting other recognised accounting practices and policies has not disclosed the information required to disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement .

Date : 14<sup>th</sup> Nov, 2022

Place : Kolkata



For Bijan Ghosh & Associates  
Chartered Accountants.

Bijan Ghosh  
Proprietor

M. No. 009491

Firm Registration No. 323214E

UDIN: 22009491BDCNTK3884



**MEHAI TECHNOLOGY LIMITED**

[CIN : L74110RJ2013PLC066946]

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Corporate Office : Unit No. 708, 7th Floor, ECO Centre, Block-EM-4 Sector-V, Salt Lake Kolkata 700091 WB IN

E-mail: cs@mehai.co.in website: www.mehaitech.com

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2022**

Sr No	Particulars	(Rs. in lacs except Per share data)					
		Quarter ended September 30, 2022	Quarter ended June 30, 2022	Quarter ended September 30, 2021	Half Year ended September 30, 2022 (Year to date for Current Period)	Half Year ended September 30, 2021 (Year to date for Current Period)	For the year ended on March 31, 2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1</b>	<b>Revenue From Operations</b>						
	(a) Revenue from Operations	60.67	80.80	72.53	141.47	177.34	601.30
	(b) Other Income	5.60	3.28	0.25	8.88	0.25	3.37
	<b>Total Revenue (Net)</b>	<b>66.27</b>	<b>84.08</b>	<b>72.78</b>	<b>150.35</b>	<b>177.59</b>	<b>604.67</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	8.20
	b. Purchases of Stock-in-trade	145.29	55.33	86.02	200.62	184.16	604.25
	c. Changes in inventories of Stock-in-Trade	-99.87	5.85	-44.95	-94.02	-68.12	-142.45
	d. Employee benefits expenses	4.09	2.85	1.20	6.94	2.00	6.56
	e. Finance Cost	0.05	0.03	0.02	0.08	0.02	0.53
	f. Depreciation and Amortization Expenses	3.38	3.35	1.06	6.73	2.12	14.84
	g. Other Expenses	9.15	11.35	19.45	20.50	35.42	76.28
	<b>Total Expenses</b>	<b>62.10</b>	<b>78.76</b>	<b>62.80</b>	<b>140.86</b>	<b>155.60</b>	<b>568.21</b>
<b>3</b>	<b>Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)</b>	<b>4.17</b>	<b>5.32</b>	<b>9.98</b>	<b>9.49</b>	<b>21.99</b>	<b>36.46</b>
<b>4</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit/(Loss) before Extraordinary items and tax (3-4)</b>	<b>4.17</b>	<b>5.32</b>	<b>9.98</b>	<b>9.49</b>	<b>21.99</b>	<b>36.46</b>
<b>6</b>	<b>Extraordinary Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7</b>	<b>Profit Before Tax (5-6)</b>	<b>4.17</b>	<b>5.32</b>	<b>9.98</b>	<b>9.49</b>	<b>21.99</b>	<b>36.46</b>
<b>8</b>	<b>Tax Expenses</b>						
	(a) Current Tax	1.09	1.38	2.72	2.47	5.72	9.48
	(b) Deferred Tax	-0.03	-0.04	0.00	-0.07	0.00	-0.06
	<b>Total Tax Expenses</b>	<b>1.05</b>	<b>1.34</b>	<b>2.72</b>	<b>2.39</b>	<b>5.72</b>	<b>9.42</b>
<b>9</b>	<b>Net Profit/(Loss) for the period from continuing Operations (7-8)</b>	<b>3.12</b>	<b>3.98</b>	<b>7.26</b>	<b>7.10</b>	<b>16.28</b>	<b>27.04</b>
<b>10</b>	<b>Profit (Loss) from Discontinuing operations before Tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11</b>	<b>Tax Expenses of Discontinuing Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12</b>	<b>Net Profit/(Loss) from Discontinuing operations after Tax (10-11)</b>	<b>3.12</b>	<b>3.98</b>	<b>7.26</b>	<b>7.10</b>	<b>16.28</b>	<b>27.04</b>
<b>13</b>	<b>Share of Profit (Loss) of associates and Joint Ventures accounted for using equity method</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>14</b>	<b>Net Profit (Loss) for the period (12+13)</b>	<b>3.12</b>	<b>3.98</b>	<b>7.26</b>	<b>7.10</b>	<b>16.28</b>	<b>27.04</b>
<b>15</b>	<b>Other comprehensive income, net of income tax</b>						
	a) i) Amount of item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	b) i) item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total other comprehensive income, net of income tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>16</b>	<b>Total Comprehensive income for the period</b>	<b>3.12</b>	<b>3.98</b>	<b>7.26</b>	<b>7.10</b>	<b>16.28</b>	<b>27.04</b>
<b>17</b>	<b>Details of equity share capital</b>						
	Paid-up Equity Share Capital	1,071.00	1,071.00	1,071.00	1,071.00	1,071.00	1,071.00
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
<b>18</b>	<b>Details of debt securities</b>						
	Paid-Up Debt capital	0.00	0.00	0.00	0.00	0.00	0.00
	Face value of debt Securities	0.00	0.00	0.00	0.00	0.00	0.00
<b>19</b>	<b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>	<b>0.00</b>	<b>223.80</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>223.80</b>
<b>20</b>	<b>Debenture Redemption reserve</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>21</b>	<b>Earning per Share</b>						
<b>i</b>	<b>Earning per Share for Continuing Operations</b>						
	Basic Earning (Loss) per share from Continuing operations	0.03	0.04	0.07	0.07	0.15	0.25
	Diluted Earning (Loss) per share from Continuing operations	0.03	0.04	0.07	0.07	0.15	0.25
<b>ii</b>	<b>Earning per Share for discontinuing Operations</b>						
	Basic Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>iii</b>	<b>Earnings per Equity Share</b>						
	Basic Earning (Loss) per share from Continuing and discontinuing operations	0.03	0.04	0.07	0.07	0.15	0.25
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	0.03	0.04	0.07	0.07	0.15	0.25


**Note:**

- |   |   |
|---|---|
| 1 | The above Unaudited Financial statement for the quarter ended September, 2022 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2022 and Statutory Auditors of the Company have carried out Limited review audit of the same. |
| 2 | This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (IND AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.                                       |
| 3 | The previous periods figures have been regrouped wherever necessary.  |
| 4 | The Statutory auditors of the company have carried out a "Limited Review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.   |

For and on Behalf of the Board of Mehai Technology Limited

Place: Kolkata  
Date: 14th November, 2022

BHAGAT  
JUGAL  
KISHORE



Mr. Jugal Kishore Bhagat  
(DIN:02218545)  
(Managing Director)



**MEHAI TECHNOLOGY LIMITED**

(CIN : L74110RJ2013PLC066946)

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E-mail: cs@mehai.co.in. website: www.mehaitech.com

**Un-Audited Statement of Assets & Liabilities as at 30th September, 2022**

		(Rs. In Lacs)	
Particulars		Un-Audited AS AT 30.09.2022	Audited AS AT 31.03.2022
<b>1</b>	<b>Assets</b>		
<b>A</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	147.50	153.24
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans & Advances	540.18	541.47
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	<b>Total (A)</b>	<b>687.68</b>	<b>694.71</b>
<b>B</b>	<b>Current assets</b>		
	(a) Inventories	289.76	203.95
	(b) Financial Assets		
	(i) Investments	48.68	-
	(ii) Trade receivables	205.25	338.27
	(iii) Cash and cash equivalents	79.35	10.00
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans & Advances	247.61	179.69
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	28.98	14.58
	<b>Total (B)</b>	<b>899.63</b>	<b>746.49</b>
	<b>Total Assets (A+B)</b>	<b>1,587.31</b>	<b>1,441.20</b>
<b>2</b>	<b>EQUITY AND LIABILITIES</b>		
<b>A</b>	<b>EQUITY</b>		
	(a) Equity Share capital	1,071.00	1,071.00
	(b) Instruments entirely equity in nature	-	-
	(c) Other Equity	230.90	223.80
	<b>Total (A)</b>	<b>1,301.90</b>	<b>1,294.80</b>
<b>B</b>	<b>LIABILITIES</b>		
<b>B1</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	6.66	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	11.85	11.92
	(d) Other non-current liabilities	-	-
	<b>Total (B1)</b>	<b>18.51</b>	<b>11.92</b>
<b>B2</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	212.19	7.51
	(ii) Trade payables	35.98	97.49
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	6.78	4.54
	(c) Provisions	11.95	24.94
	(d) Current Tax Liabilities (Net)	-	-
	<b>Total (B2)</b>	<b>266.90</b>	<b>134.48</b>
	<b>Total Equity and Liabilities (A+B1+B2)</b>	<b>1,587.31</b>	<b>1,441.20</b>

Place : Kolkata  
Date :14th November, 2022

For, Mehai Technology Limited

BHAGAT JUGAL  
KISHORE

Mr. Jugal Kishore Bhagat  
(DIN:02218545)  
Managing Director

**MEHAI TECHNOLOGY LIMITED**  
**(CIN : L74110RJ2013PLC066946)**

Reg. Office: B-40, Sudarshanpura Industrial Area, Jaipur - 302006.

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E-mail: cs@mehai.co.in, website: www.mehaitech.com

**UNAUDITED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2022**

(Amount in Lacs)

Particulars	Six Months Ended 30th Sep, 2022 Rs.	Six Months Ended 30th Sep, 2021 Rs.
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax for the year	9.49	21.99
<b>Adjustments for :</b>		
W/off TDS Receivable	-	-
Transferred from reserve	-	-
Depreciation	6.73	2.12
	6.73	2.12
<b>Operating Profit before Working Capital change</b>	16.22	24.11
<b>Adjustments for :</b>		
Decrease/(Increase) in Receivables	133.02	181.29
Decrease/(Increase) in Loans & Advances	(67.92)	63.77
Decrease/(Increase) in Inventories	(85.81)	(68.12)
Increase/(Decrease) in Payables	(61.50)	22.61
Decrease/(Increase) in Other Current Assets	(14.40)	(0.98)
Increase/(Decrease) in Current Liabilities	2.23	10.34
Increase/(Decrease) in Non Current Liabilities	6.66	-
Increase/(Decrease) in Provisions	(12.99)	5.72
	(100.71)	214.63
<b>Cash Generated From Operations</b>	(84.49)	238.74
Income Tax	2.47	5.72
<b>NET CASH FROM OPERATING ACTIVITIES Total (A)</b>	(86.96)	233.02
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Non Current Investment	-	-
Purchase of Fixed Assets	(0.99)	(0.48)
Interest Received	-	-
<b>NET CASH USED IN INVESTING ACTIVITIES Total (B)</b>	(0.99)	(0.48)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Long Term Borrowing	204.68	-
Current Investments	(48.68)	-
Long Term Loans & Advances	1.29	(223.40)
<b>NET CASH FROM FINANCING ACTIVITIES Total (C)</b>	157.29	(223.40)
<b>Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)</b>	69.34	9.14
Cash and Cash Equivalents -- Opening Balance	10.01	9.57
Cash and Cash Equivalents -- Closing Balance	79.35	18.71
	-	-
<b>Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.</b>		

**For & on behalf of the Board,  
Mehai Technology Limited**

BHAGAT  
JUGAL  
KISHORE

Mr. Jugal Kishore Bhagat  
(DIN:02218545)  
(Managing Director)

Place : Kolkata

Date : 14th November, 2022



# Bijan Ghosh & Associates

CHARTERED ACCOUNTANTS

C-16, Green Park  
P. Majumder Road, Kolkata-700 078  
Phone: 2484 8879, 6519 6510  
Mobile : 93394 40467, 90517 89888  
Email: bijanghosh1967@yahoo.co.in

**Independent Auditor's Review Report on Consolidated Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Mehai Technology Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of **Mehai Technology Limited** ('the Holding Company'), its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') (refer Annexure 1 for the list of subsidiary in the Statement) for the quarter and half year period ended **30 September 2022**, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR./CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bijan Ghosh & Associates  
Chartered Accountants

Bijan Ghosh  
Proprietor



M No. 009491, Peer Review Certificate No. 11330, FRN: 323214E

UDIN: 22009491BDC0VE5542

Place: Kolkata

Date: 14<sup>th</sup> November, 2022



# Bijan Ghosh & Associates

CHARTERED ACCOUNTANTS.

C-16, Green Park  
P. Majumder Road, Kolkata-700 078  
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## Mehai Technology Limited

Independent Auditor's Review Report on Consolidated Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

### Annexure 1

#### List of entities included in the Statement

Name of the Entity	Relationship
Momentous Retails Private Limited	Wholly Owned Subsidiary



**MEHAI TECHNOLOGY LIMITED**

Regd. Office: B-40, Sudarshanpura Industrial Area, Jaipur, Rajasthan-302006

Corporate Office : Unit No. 708, 7th Floor, ECO Centre,Block-EM-4 Sector-V, Salt Lake Kolkata 700091 WB IN

**Statement of Consolidated Un-Audited Financial Result for the quarter and six months ended september 30,2022**
*Rs. in Lacs*

Sr No	Particulars	Consolidated					
		Quarter ended September 30, 2022	Quarter ended June 30, 2022	Quarter ended September 30, 2021	Half Year ended September 30, 2022 (Year to date for Current Period)	Half Year ended September 30, 2021 (Year to date for Current Period)	For the year ended on March 31, 2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1</b>	<b>Revenue From Operations</b>						
	(a) Revenue from Operations	80.05	80.80	72.53	160.85	177.34	601.30
	(b) Other Income	5.60	3.28	0.25	8.88	0.25	3.37
	<b>Total Revenue (Net)</b>	<b>85.65</b>	<b>84.08</b>	<b>72.78</b>	<b>169.73</b>	<b>177.59</b>	<b>604.67</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	8.20
	b. Purchases of Stock-in-trade	205.98	55.33	86.02	261.31	184.16	604.25
	c. Changes in inventories of Stock-in-Trade	-143.12	5.85	-44.95	-137.27	-68.12	-142.45
	d. Employee benefits expenses	4.67	2.85	1.20	7.52	2.00	6.56
	e. Finance Cost	0.05	0.03	0.02	0.08	0.02	0.53
	f. Depreciation and Amortization Expenses	3.38	3.35	1.06	6.73	2.12	14.84
	g. Other Expenses	9.62	11.35	19.45	20.97	35.42	76.28
	<b>Total Expenses</b>	<b>80.58</b>	<b>78.76</b>	<b>62.80</b>	<b>159.35</b>	<b>155.60</b>	<b>568.21</b>
<b>3</b>	<b>Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)</b>	<b>5.07</b>	<b>5.32</b>	<b>9.98</b>	<b>10.38</b>	<b>21.99</b>	<b>36.46</b>
<b>4</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit/(Loss) before Extraordinary items and tax (3-4)</b>	<b>5.07</b>	<b>5.32</b>	<b>9.98</b>	<b>10.38</b>	<b>21.99</b>	<b>36.46</b>
<b>6</b>	<b>Extraordinary Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7</b>	<b>Profit Before Tax (5-6)</b>	<b>5.07</b>	<b>5.32</b>	<b>9.98</b>	<b>10.38</b>	<b>21.99</b>	<b>36.46</b>
<b>8</b>	<b>Tax Expenses</b>						
	(a) Current Tax	1.32	1.38	2.72	2.70	5.71	9.48
	(b) Deferred Tax	-0.03	-0.04	0.00	-0.07	0.00	-0.06
	<b>Total Tax Expenses</b>	<b>1.28</b>	<b>1.34</b>	<b>2.72</b>	<b>2.63</b>	<b>5.71</b>	<b>9.42</b>
<b>9</b>	<b>Net Profit/(Loss) for the period from continuing Operations (7-8)</b>	<b>3.79</b>	<b>3.98</b>	<b>7.26</b>	<b>7.75</b>	<b>16.28</b>	<b>27.04</b>
<b>10</b>	<b>Profit (Loss) from Discontinuing operations before Tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11</b>	<b>Tax Expenses of Discontinuing Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12</b>	<b>Net Profit/(Loss) from Discontinuing operations after Tax (10-11)</b>	<b>3.79</b>	<b>3.98</b>	<b>7.26</b>	<b>7.75</b>	<b>16.28</b>	<b>27.04</b>
<b>13</b>	<b>Share of Profit (Loss) of associates and Joint Ventures accounted for using equity method</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>14</b>	<b>Net Profit (Loss) for the period (12+13)</b>	<b>3.79</b>	<b>3.98</b>	<b>7.26</b>	<b>7.75</b>	<b>16.28</b>	<b>27.04</b>
<b>15</b>	<b>Other comprehensive income, net of income tax</b>						
	a) i) Amount of item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	b) i) item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total other comprehensive income,net of income tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>16</b>	<b>Total Comprehensive income for the period</b>	<b>3.79</b>	<b>3.98</b>	<b>7.26</b>	<b>7.75</b>	<b>16.28</b>	<b>27.04</b>
<b>17</b>	<b>Details of equity share capital</b>						
	Paid-up Equity Share Capital	1,073.00	1,071.00	1,071.00	1,073.00	1,071.00	1,071.00
	Face Value of Equity Share Capital	110.00	10.00	10.00	110.00	10.00	10.00
<b>18</b>	<b>Details of debt securities</b>						
	Paid -Up Debt capital	0.00	0.00	0.00	0.00	0.00	0.00
	Face value of debt Securities	0.00	0.00	0.00	0.00	0.00	0.00
<b>19</b>	<b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>	<b>7.99</b>	<b>223.80</b>	<b>0.00</b>	<b>231.79</b>	<b>0.00</b>	<b>223.80</b>
<b>20</b>	<b>Debenture Redemption reserve</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>21</b>	<b>Earning per Share</b>						
	<b>i Earning per Share for Continuing Operations</b>						
	Basic Earning (Loss) per share from Continuing operations	0.04	0.04	0.07	0.07	0.15	0.25
	Diluted Earning (Loss) per share from Continuing operations	0.04	0.04	0.07	0.07	0.15	0.25
	<b>ii Earning per Share for discontinuing Operations</b>						
	Basic Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
	<b>iii Earnings per Equity Share</b>						
	Basic Earning (Loss) per share from Continuing and discontinuing operations	0.04	0.04	0.07	0.07	0.15	0.25
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	0.04	0.04	0.07	0.07	0.15	0.25

( Please see accompanying notes to the Standalone and Consolidates Financial Results)

**BHAGAT  
JUGAL  
KISHORE**

 Chartered Accountants  
 Regd. Office: B-40, Sudarshanpura Industrial Area,  
 Jaipur, Rajasthan-302006  
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**MEHAI TECHNOLOGY LIMITED**

Regd. Office : B-40, Sudarshanpura Industrial Area (extension); Jaipur-302006, Rajasthan

Corporate Office : Unit No. 708, 7th Floor, ECO Centre,Block-EM-4 Sector-V, Salt Lake Kolkata 700091 WB IN

**Unaudited Statement of Cash Flows for the six months ended September 30, 2022**

Rs./Lacs

Particulars	Standalone		Consolidated	
	30-09-2022 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)
<b>A. Cash flow form operating activities</b>				
Net Profit before Tax for the year	9.49	21.99	10.38	21.99
<b>Adjustments for :</b>				
W/off TDS Receivable	-	-	-	-
Transferred from reserve	-	-	-	-
Depreciation	6.73	2.12	6.73	2.12
<b>Operating Profit before Working Capital change</b>	<b>16.22</b>	<b>24.11</b>	<b>17.11</b>	<b>24.11</b>
<b>Adjustments for :</b>				
Decrease/(Increase) in Receivables	133.02	181.29	114.71	181.29
Decrease/(Increase) in Loans & Advances	-67.92	63.77	-67.92	63.77
Decrease/(Increase) in Inventories	-85.81	-68.12	-129.07	-68.12
Increase/(Decrease) in Payables	-61.50	22.61	-35.21	22.61
Decrease/(Increase) in Other Current Assets	-14.40	-0.98	-14.40	-0.98
Increase/(Decrease) in Current Liabilities	2.23	10.34	2.23	10.34
Increase/(Decrease) in Non Current Liabilities	6.66	-	6.66	-
Increase/(Decrease) in Provisions	-12.99	5.72	-12.76	5.72
<b>Cash Generated From Operations</b>	<b>-100.71</b>	<b>214.63</b>	<b>-135.76</b>	<b>214.63</b>
Income Tax	2.47	5.72	2.70	5.72
<b>NET CASH FROM OPERATING ACTIVITIES Total (A)</b>	<b>-86.96</b>	<b>233.02</b>	<b>-121.35</b>	<b>233.02</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Non Current Investment	-48.68	-	-48.68	-
Purchase of Fixed Assets	-0.99	-0.48	-0.99	-0.48
Momentous Initial Investment Capital	-	-	2.00	-
<b>NET CASH USED IN INVESTING ACTIVITIES Total (B)</b>	<b>-49.67</b>	<b>-0.48</b>	<b>-47.67</b>	<b>-0.48</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Long Term Borrowing	204.68	-	281.18	-
Current Investments	-	-	-	-
Long Term Loans & Advances	1.29	-223.40	-41.86	-223.40
<b>NET CASH FROM FINANCING ACTIVITIES Total (C)</b>	<b>205.97</b>	<b>-223.40</b>	<b>239.32</b>	<b>-223.40</b>
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)	69.34	9.14	70.30	9.14
Cash and Cash Equivalents -- Opening Balance	10.01	9.57	10.01	9.57
Cash and Cash Equivalents -- Closing Balance	79.35	18.71	80.31	18.71
	-	-	-	-
<b>Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.</b>				

**BHAGAT  
JUGAL  
KISHORE**

 Chartered Accountants  
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**MEHAI TECHNOLOGY LIMITED**

Regd. Office: B-40, Sudarshanpura Industrial Area, Jaipur, Rajasthan-302006

Corporate Office : Unit No. 708, 7th Floor, ECO Centre,Block-EM-4 Sector-V, Salt Lake Kolkata 700091 WB IN

Statement of Standalone Consolidated Un-Audited Financial Result for the quarter and six months ended September 30,2022  
Statement of segment revenue, results, assets and liabilities.

Rs. in Lacs

Consolidated				
Sr No	Particulars	Quarter ended September 30, 2022	Half Year ended September 30, 2022 (Year to date for Current Period)	For the year ended on March 31, 2022
A	<b>Segment Revenue</b>			
	* Electronic Items (Including other Income)	-	-	171.18
	* Trading Activities ( Electronics Goods)	80.05	160.85	430.12
	Total	80.05	160.85	601.30
	Less: Inter Segment Revenue	-	-	0.00
	Revenue from Operations	80.05	160.85	601.30
B	<b>Segment Results</b>			
	* Electronic Items (Including other Income)	-	-	-7.62
	* Trading Activities ( Electronics Goods)	5.12	10.46	74.01
	Total profit from Segment results before Finance and Un- allocable Expenditure	5.12	10.46	66.39
	Less:			
	Finance Cost	0.05	0.08	0.54
	Other Un - allocable Expenditure net of un- allocable Income	-	-	29.39
	Profit /(Loss) Before Tax	5.07	10.38	36.47
C	<b>Segment Assets &amp; Segment Liabilities</b>			
1	<b>Segment Assets</b>			
	Electronic Item	-	-	10.05
	Trading Activities ( Electronics Goods)	1,462.23	1,462.23	1388.94
	Total Segment Assets	1,462.23	1,462.23	1398.99
	Un-Allocable Assets	125.08	125.08	42.21
	Nest Segment Assets	1,587.31	1,587.31	1441.20
2	<b>Segment Liabilities</b>			
	Electronic Item	-	-	3.50
	Trading Activities ( Electronics Goods)	266.78	266.78	111.07
	Total Segment Liabilities	266.78	266.78	114.57
	Un-Allocable Liabilities	18.63	18.63	28.33
	Nest Segment Liabilities	285.41	285.41	142.90

**BHAGAT  
JUGAL  
KISHORE**

Digitally signed by BHAGAT JUGAL KISHORE  
DN: cn=BHAGAT JUGAL KISHORE, o=MEHAI TECHNOLOGY LIMITED, email=bhagat.jugal.kishore@mehai.com, c=IN  
Date: 2022.11.14 20:40:06 +05'30'