



Uniphos Enterprises Limited

CIN: L24219GJ1969PLC001588

14th November, 2022

The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001 <u>SCRIP CODE - 500429</u>	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (East) MUMBAI 400 051 <u>SYMBOL: UNIENTER</u>
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Sir/Madam,

SUB.: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

We wish to inform you that at the meeting of the Board of Directors ("Board") of the Company held today i.e., on Monday, 14th November, 2022, the Board has, *inter alia*, considered and approved the unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2022. The said unaudited Financial Results were reviewed by the Audit Committee and thereafter approved by the Board.

M/s. B S R & Co. LLP, Chartered Accountants, the Statutory Auditors of the Company have carried out a "Limited Review" of the unaudited Financial Results for the quarter and half year ended 30th September, 2022.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the unaudited Financial Results for the quarter and half year ended 30th September, 2022 along with Limited Review Report issued by M/s. B S R & Co. LLP, Chartered Accountants, Statutory Auditors of the Company.

The Board Meeting commenced at 3.30 p.m. and concluded at 4.30 p.m.

May we request you to take the same on your record and inform all your constituents accordingly.

Thanking you,

Yours faithfully,
for **UNIPHOS ENTERPRISES LIMITED**




K. M. THACKER
Company Secretary and
Compliance Officer
(ICSI Membership No. ACS-6843)

Encl.: As above

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East),
Mumbai - 400 063, India

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Limited Review Report on unaudited financial results of Uniphos Enterprises Limited for the quarter ended 30 September 2022 and year-to-date results for the period from 1 April 2022 to 30 September 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Uniphos Enterprises Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Uniphos Enterprises Limited ("the Company") for the quarter ended 30 September 2022 and year-to-date results for the period from 1 April 2022 to 30 September 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248WW-100022



Bhavesh Dhupelia

Partner

Mumbai

Membership No.: 042070

14 November 2022

UDIN:22042070BDACRD7118

Registered Office:

**Uniphos Enterprises Limited**

CIN : L24219GJ1969PLC001588

Regd. Off: 11, G. I. D. C., Vapi, Dist. : Valsad - 396195, Gujarat.

Statement of unaudited financial results for the quarter and six months ended 30 September 2022 (INR In Lakhs)						
Particulars	Quarter ended		Six months ended		Year ended	
	30 September 2022 (Unaudited)	30 June 2022 (Unaudited)	30 September 2021 (Unaudited)	30 September 2022 (Unaudited)	30 September 2021 (Unaudited)	31 March 2022 (Audited)
1 Revenue from operations	147.19	-	-	147.19	-	122.18
2 Other Income	4,027.90	78.79	4,983.89	4,106.69	5,547.36	5,709.73
3 Total Income	4,175.09	78.79	4,983.89	4,253.88	5,547.36	5,831.91
4 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	145.55	-	-	145.55	-	120.95
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	29.33	29.00	29.16	58.33	57.16	112.86
(e) Legal and professional fees	6.83	7.98	10.32	14.81	31.39	86.32
(f) Finance costs	-	-	-	-	-	-
(g) Depreciation and amortisation expenses	15.06	0.78	0.82	15.84	1.64	3.28
(h) Other expenses	43.07	28.25	26.07	71.32	55.26	114.65
Total expenses	239.84	66.01	66.37	305.85	145.45	438.06
5 Profit from operations before tax (3-4)	3,935.25	12.78	4,917.52	3,948.03	5,401.91	5,393.85
6 Tax expense						
(a) Current tax	5.37	-	339.50	5.37	350.00	400.00
(b) Deferred tax	-	-	-	-	-	-
(c) Prior period tax	-	-	(140.58)	-	(431.27)	(466.52)
7 Net Profit for the period (5-6)	3,929.88	12.78	4,718.60	3,942.66	5,483.18	5,460.37
8 Other Comprehensive income	14,314.44	(48,210.01)	(30,364.17)	(33,895.57)	22,524.44	43,486.39
Items not to be reclassified to profit and loss	16,163.44	(54,438.01)	(33,139.17)	(38,274.57)	25,601.33	49,866.28
Income tax relating to items not to be reclassified to profit and loss (Refer note 4)	(1,849.00)	6,228.00	2,775.00	4,379.00	(3,076.89)	(6,379.89)
9 Total comprehensive income for the period (7+8)	18,244.32	(48,197.23)	(25,645.57)	(29,952.91)	28,007.62	48,946.76
10 Paid-up equity share capital (Face value - Rs 2 per Equity share)	1,390.92	1,390.92	1,390.92	1,390.92	1,390.92	1,390.92
11 Other equity						3,16,662.15
12 Earnings Per Share (of Rs 2/- each) (not annualised)						
Basic and diluted	5.65	0.02	6.78	5.67	7.88	7.85

NOTES :

- The above unaudited financial results of Uniphos Enterprises Limited ("the Company") were reviewed by the audit committee on 14 November 2022 and thereafter approved at the meeting of the Board of Directors. The statutory auditors have expressed an unmodified review conclusion. The limited review report has been filed with the stock exchanges and is available on the Company's website. These unaudited financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time.
- The shareholders of the Company approved a dividend of Rs 5.65 (i.e., @ 282.50%) per equity share of Rs 2 each fully paid-up of the Company at the 53rd Annual General Meeting of the Company held on 19th August 2022 and the same was paid on 24th August 2022.
- The Company is engaged in trading business in India, which in the context of Ind AS - 108 "Operating Segments" is considered to be its only business segment and thus no geographic segment is applicable.
- During the current quarter, the Company has recognised deferred taxes relating to temporary differences between the tax base of investments and their carrying amounts for financial reporting purposes.
- Other expenses includes following

Particulars	Quarter ended 30/09/2022 (Unaudited)	Quarter ended 30/06/2022 (Unaudited)	Quarter ended 30/09/2021 (Unaudited)	Six months ended 30/09/2022 (Unaudited)	Six months ended 30/09/2021 (Unaudited)	Year ended 31/03/2022 (Audited)
(a) Rates and taxes	14.32	12.60	12.25	26.92	26.70	56.40
(b) Security charges	9.28	9.93	9.18	19.21	19.81	40.50
(c) Fair Value Loss / (gain) on financial instruments through Profit and Loss *	25.68	(36.97)	(54.63)	(11.29)	(87.24)	(92.92)
(d) Credit (Gain) Loss on redemption of current investments *	(63.52)	-	-	(63.52)	-	(75.58)
(e) Other (Gain) Loss included under other income						



Date : 14 November 2022

For and on behalf of Uniphos Enterprises Limited

Rajnikant Devidas Shroff
Managing Director
(DIN : 00180810)

Uniphos Enterprises Limited
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Statement of Assets and Liabilities as at 30 September 2022

(INR in lakhs)

No	Particulars	As at 30 September 2022 (Unaudited)	As at 31 March 2022 (Audited)
A	ASSETS		
	1 Non-current assets		
	Property, plant and equipment	-	-
	Investment property	18,436.73	17,550.28
	Financial assets:		
	(i) Investments	2,66,007.42	3,04,281.99
	(ii) Other financial assets	0.16	0.16
	Income tax Assets (Net)	2,399.17	2,356.44
	Total Non-current assets	2,86,843.48	3,24,188.87
	2 Current assets		
	Financial assets		
	(i) Trade receivables	173.68	-
	(ii) Cash and Cash equivalents	149.01	162.64
	(iii) Other bank balances	511.16	511.23
	(iv) Investments	2,826.79	3,751.98
	(v) Loans	1,470.00	1,470.00
	(vi) Other financial assets	79.38	69.65
	Other current assets	15.87	2.21
	Total current assets	5,225.89	5,967.71
	Total Assets	2,92,069.37	3,30,156.58
B	EQUITY AND LIABILITIES		
	1 Equity		
	Equity share capital	1,390.92	1,390.92
	Other Equity	2,82,779.89	3,16,662.15
	Total Equity	2,84,170.81	3,18,053.07
	LIABILITIES		
	2 Non-current Liabilities		
	Deferred tax liabilities	7,664.89	12,043.89
	Total non-current liabilities	7,664.89	12,043.89
	3 Current Liabilities		
	Financial liabilities		
	Trade payables		
	- Outstanding dues of micro and small enterprises	-	-
	- Outstanding dues of other than micro and small enterprises	222.12	43.89
	Other financial liabilities	11.16	11.23
	Other Current Liabilities	0.39	4.50
	Total current liabilities	233.67	59.62
	Total Equity and Liabilities	2,92,069.37	3,30,156.58



UNIPHOS ENTERPRISES LIMITED

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Statement of cash flows for the six months ended 30 September 2022

(INR in Lakhs)

	30 September 2022 (Unaudited)	30 September 2021 (Unaudited)
Cash Flow From Operating activities		
Profit before tax	3,948.03	5,401.91
Adjustments for :		
Depreciation expenses	15.84	1.64
Interest Income	(84.11)	(73.70)
(Gain) on redemption / sale of Investments	(63.52)	-
Fair value gain on financial instruments at fair value through profit or loss	(11.29)	(87.24)
Dividend Income on investments	(3,947.77)	(3,905.62)
Working capital adjustments		
(Increase) in trade receivables	(173.68)	-
(Increase)/Decrease in other current assets	(13.66)	(1.72)
Decrease in other bank balances	0.07	-
Increase in trade payables	178.23	34.98
(Decrease) in other financial liabilities	(0.07)	-
(Decrease) in other current liabilities	(4.11)	(8.63)
Cash flow from operations	(156.04)	1,361.62
Income tax (paid)/received (including TDS) (net)	(48.11)	309.51
Net cash (used in)/ flows from operating activities	(204.15)	1,671.13
Cash Flow From Investing activities		
Purchase of Investment property	(902.30)	-
Sale of current investments	1,000.00	-
Purchase of current investments	-	(3,400.00)
Dividend received on investments	3,947.77	3,905.62
Interest received	74.39	75.17
Net cash flows from investing activities	4,119.86	580.79
Cash Flow From Financing activities		
Payment of dividend	(3,929.34)	(2,364.56)
Net cash (used in) from financing activities	(3,929.34)	(2,364.56)
Net (decrease) in cash and cash equivalents	(13.63)	(112.64)
Cash and cash equivalents at the beginning of the year	162.64	431.77
Cash and cash equivalents at the end	149.01	319.13

