



August 8, 2023

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai 400001

Capital Markets-Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400051

Dear Sir,

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation of Change in Designation of Mr. Ashok Kacker as an Independent Director

Re: Stock Code: 500337 (BSE) / PRIMESECU (NSE)

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that the Board of Directors of the Company, at its meeting held today, has considered and approved the change in designation of Mr. Ashok Kacker (DIN: 01647408) from Non-Executive and Non-Independent Director to Non-Executive and Independent Director of the Company. Mr. Ashok Kacker will remain on the Board as Independent Director, up to September 26, 2027, i.e. 5 years from the date of original appointment. The above change is subject to the approval of shareholders.

The details as required under the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed herewith as Annexure I.

In terms of the provisions of the Listing Regulations, the above disclosure is available on website of the Company (www.primesec.com) and Stock Exchanges (www.nseindia.com / www.bseindia.com).

The Board Meeting commenced at 12:30 p.m. and concluded at 6:30 p.m.

This is for your information and records.

Yours faithfully,
For **Prime Securities Limited**


Ajay Shah
Company Secretary
(ACS-14359)

Prime Securities Limited
1109 / 1110, Maker Chambers V,
Nariman Point, Mumbai 400 021.
CIN: L67120MH1982PLCO26724
Website: www.primesec.com

Tel : +91-22-6184 2525
Fax: +91-22-2497 0777



Annexure I

Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular on continuous disclosure requirements concerning the Change in Designation of Mr. Ashok Kacker (DIN: 01647408) as Non-Executive and Independent Director of the Company

Sr. No.	Particulars	Details
1.	Reason for change	Change in designation from Non-Executive and Non-Independent Director to Non-Executive and Independent Director
2.	Date and Term of Appointment	To hold office till September 26, 2027, i.e. 5 years from the date of original appointment.
3.	Brief Profile (In case of appointment)	Attached
4.	Disclosure of Relationships between the Director (in case of appointment)	No inter-se relationship between Directors
5.	Information as required under BSE Circular with Ref. No. LIST/COMP/14/2018-19 dated June 20, 2018	Mr. Ashok Kacker is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority
6.	Details of Shares	Nil



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PROFILE OF ASHOK KACKER

Ashok Kacker has more than 3 decades of experience of working in the Government as an Indian Revenue Service (IRS – Income Tax) Officer. After seeking voluntary retirement from Government in 2007 (while working as a Chief Commissioner of Income Tax), he is currently involved in providing Financial Consultancy Services. During his long years with the Government, he held important senior positions both in Executive capacities as well as in policy formulation roles and enjoyed a distinguished track record.

Service experience with the Government also includes a stint as Executive Director for 6 years with Securities Exchange Board of India (SEBI).

His skills and strengths include a vast reservoir of inter sectoral knowledge particularly in areas relating to Finance, Taxation and Capital markets and in- depth knowledge of the working of the Government at policy making levels.

He has served as a nominee on various Government committees in the past. He was a SEBI nominee director on the board of the Delhi Stock Exchange and the UP Stock Exchange and was singularly successful in taking transparency in Stock Exchange Administration to newer heights, thereby increasing the confidence of small investors in the domestic capital market. He was the member secretary of the P.K. Kaul Committee set up by SEBI to determine the role and the responsibilities of Trustees in the area of Asset Management. He has served as the SEBI nominee on the Committee set up by the Ministry of Corporate Affairs to protect the interest of investors.

Ashok Kacker serves as an Independent Director on the Board of Max India Limited, a multi business corporate in the fields of healthcare, Health and Life Insurance and senior living.

He was in the past also an independent director with other companies of the Max group namely Max Ventures and Industries Ltd and Max Speciality Films Ltd.

He has also been the member on the Governing Board of the Umrao Institute of Medical Science and Research Trust at Thane (Mumbai).

Ashok Kacker is the Founder and Managing Partner of A. K. Advisors and Consultants, an Advisory Company in area of Financial Services located at Mumbai. The advisory services include matters before Sebi and the Securities Appellate Tribunal (SAT).

Between 2007-18, he served as Chairman / Director of Indiabulls Asset Management Co Ltd (a SEBI approved Mutual Fund) and also as Chairman / Director of Indiabulls Industrial Infrastructure Ltd (a Govt. of India approved SEZ at Nashik, Maharashtra)

Ashok Kacker has also served on the Board of Mahindra Satyam in 2012–13 as an Independent Director having been nominated by the Ministry of Corporate affairs, Government of India to protect the interest of small investors in the company.

He presently serves as Director / Chairman with Samco Asset Management Company Ltd.

He also serves as Director/ Chairman of Golden Greens Golf & Resorts Limited, an exclusive and one of its kind golf course in the National Capital Region of Delhi – Gurgaon.

He also serves as an Independent Director with Leap India Food and Logistics Pvt Ltd. and as an independent Director with Delhi Guest House Pvt Ltd.

He holds a Masters degree in Physics from the University of Allahabad where he topped his class in 1972.