

November 19, 2022

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai — 400001

Scrip code / Scrip ID: 542770/ALPHALOGIC

Sub: Outcome of Board Meeting held on Saturday, November 19, 2022.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we would like to inform you that a meeting of the Board of Directors of the company was held today to approve the following business:

1. Allotment of 25,00,000 Convertible Warrants (“Warrants”) to the persons belonging to the Promoter & Promoter Group and Non- Promoter Category each carrying a right to subscribe to one Equity Share per warrant, for cash at an issue price of Rs. 42/- per warrant by way of Preferential allotment upon receipt of 25% of the issue price from the following Allottees in accordance with provisions of SEBI ICDR Regulations, 2018:

Sr. No	Name of Proposed Allottees	Category	No of Warrants
1	Subhash Tarachand Goel	Promoter Group	2,70,000
2	Sushila Subhash Goel	Promoter Group	1,50,000
3	Anshu Subhash Goel HUF	Promoter Group	1,90,000
4	Neha Anshu Goel	Promoter Group	3,00,000
5	Vedant Goel	Promoter Group	3,50,000
6	Abhishek Ramesh Goel	Promoter Group	72,000
7	Ashish Surendra Jindal	Promoter Group	1,00,000
8	Shruti Parth Gupta	Non-Promoter	95,000
9	Radheshyam Khayaliram Mahipal	Non-Promoter	70,000
10	Amul Chamaria	Non-Promoter	1,20,000
11	Maulik Nilesh Shah	Non-Promoter	1,00,000
12	Chetan V Nagrecha	Non-Promoter	60,000
13	Sarang B Kasangottuwar	Non-Promoter	60,000
14	Rahul Darshan Arora	Non-Promoter	24,000
15	Sunil Tarachand Goel	Non-Promoter	72,000
16	Jyoti Krushnarao Bochar	Non-Promoter	1,20,000
17	Sulbha Devidas Kale	Non-Promoter	72,000
18	Rajesh Kumar Gupta	Non-Promoter	35,500
19	Kartikhikeyan	Non-Promoter	35,500
20	Amit Prakash	Non-Promoter	12,000
21	Mihen Halani	Non-Promoter	12,000
22	Ashwin Narpatchand Bhandari	Non-Promoter	1,20,000
23	Vikas Gupta HUF	Non-Promoter	60,000
Total			25,00,000

The Board decided to dispose of 12,000 warrants which remained unsubscribed.

The above warrants entitle the allottee to apply for and be allotted equal number of equity shares for each warrant held by them on payment of balance 75% of the issue price within 18 months from the date of issue of these warrants.

The disclosures as required under regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as Annexure - I.

- The Board considered and approved the conversion of 12,83,000 warrants into 12,83,000 Equity shares of face value of Rs. 05/- each out of the warrants allotted by way of preferential allotment to the following persons/entities pursuant to exercise of their right of conversion of warrants into Equity Shares and accordingly the Board of Directors have allotted 12,83,000 Equity Shares of face value of Rs.05/- each fully paid up on account of conversion.

Sr. No	Name of Allottees	Category	No of Warrants held	No of Warrants applied for Conversion	No of Equity Shares allotted
1	Anshu Subhash Goel HUF	Promoter Group	1,90,000	1,90,000	1,90,000
2	Abhishek Ramesh Goel	Promoter Group	72,000	72,000	72,000
3	Shruti Parth Gupta	Non-Promoter	95,000	95,000	95,000
4	Radhyesham Khayaliram Mahipal	Non- Promoter	70,000	70,000	70,000
5	Amul Chamaria	Non- Promoter	1,20,000	1,20,000	1,20,000
6	Maulik Shah	Non- Promoter	1,00,000	1,00,000	1,00,000
7	Chetan V Nagrecha	Non- Promoter	60,000	60,000	60,000
8	Sarang Kasangottuwar	Non- Promoter	60,000	60,000	60,000
9	Rahul Darshan Arora	Non- Promoter	24,000	24,000	24,000
10	Sunil Tarachand Goel	Non- Promoter	72,000	72,000	72,000
11	Jyoti Krushnarao Bochar	Non- Promoter	1,20,000	73,000	73,000
12	Sulbha Devidas Kale	Non- Promoter	72,000	72,000	72,000
13	Rajesh Kumar Gupta	Non- Promoter	35,500	35,500	35,500
14	Karthikeyan	Non- Promoter	35,500	35,500	35,500
15	Amit Prakash	Non- Promoter	12,000	12,000	12,000
16	Mihen Halani	Non- Promoter	12,000	12,000	12,000
17	Ashwin Narpatchand Bhandari	Non- Promoter	1,20,000	1,20,000	1,20,000
18	Vikas Gupta HUF	Non- Promoter	60,000	60,000	60,000
Total			13,30,000	12,83,000	12,83,000

Consequent to the aforesaid conversion the paid-up equity capital of the Company has increased from Rs. 16,92,98,835/- consisting of 3,38,59,767 Equity Shares of Rs. 05/- each to Rs. 17,57,13,835/- consisting of 3,51,42,767 Equity Shares of Rs. 05/- each.

The disclosures as required under regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as Annexure - II.

The meeting of the Board of Directors commenced at 05:00 P.M. and concluded at 08:20 P.M. This is for your information and records.

Thanking You.

Yours faithfully,
For **Alphalogic Techsys Limited**



Veena Kulkarni
Company Secretary & Compliance Officer

Encl.:

- 1. Annexure - I (Preferential allotment of warrants)**
- 2. Annexure - II (Conversion of Warrants into Equity Shares)**

Annexure - I

Disclosures as required under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

- 1. Type of Securities issued (viz. Equity Shares, convertibles, etc.);**
Convertible Warrants issued on Preferential basis
- 2. Type of issuance (further public offering, right issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.);**
Preferential Allotment
- 3. Total number of securities issued or total amount for which the securities issued (approximately);**
Allotment of 25,00,000 Convertible Warrants at a price of Rs. 42/- (Rupees Fourty Two only) per Warrants on receipt of amount at the rate of Rs.10.5/- per Warrant (25% of total consideration)
- 4. In case of Preferential issue the listed entity shall disclose the following additional details to the Stock Exchange(s);**
 - a) Names and number of the investors:**

No. of Allottees	23 (Twenty-Three)
Names of Allottees	Subhash Tarachand Goel Sushila Subhash Goel Anshu Subhash Goel HUF Neha Anshu Goel Vedant Goel Abhishek Ramesh Goel Ashish Surendra Jindal Shruti Parth Gupta Radheshyam Khayaliram Mahipal Amul Chamaria Maulik Nilesh Shah Chetan V Nagrecha Sarang B Kasangottuwar Rahul Darshan Arora Sunil Tarachand Goel Jyoti Krushnarao Bochar Sulbha Devidas Kale Rajesh Kumar Gupta Kartikhikeyan Amit Prakash Mihen Halani Ashwin Narpatchand Bhandari Vikas Gupta HUF

b) Post allotment of securities - outcome of the subscription:

Name	Pre Issue Shareholding		Post Issue Shareholding (Assuming full conversion)	
	No of Shares	% of Holding	No of Shares	% of Holding
Subhash Tarachand Goel	73,965	0.218	3,43,965	0.95
Sushila Subhash Goel	73,965	0.218	2,23,965	0.62
Anshu Subhash Goel HUF	7,23,300	2.136	9,13,300	2.51
Neha Anshu Goel	22,17,804	6.550	25,17,804	6.92
Vedant Goel	16,65,468	4.919	20,15,468	5.54
Abhishek Ramesh Goel	1,665	0.005	73,665	0.20
Ashish Surendra Jindal	-	-	1,00,000	0.28
Shruti Parth Gupta	-	-	95,000	0.26
Radhyesham Khayaliram Mahipal	2,88,750	0.853	3,58,750	0.99
Amul Chamaria	2,48,640	0.734	3,68,640	1.01
Maulik Shah	23,665	0.070	1,23,665	0.34
Chetan V Nagrecha	7,733	0.023	67,733	0.19
Sarang Kasangottuwar	1,001	0.003	61,001	0.17
Rahul Darshan Arora	700	0.002	24,700	0.07
Sunil Tarachand Goel	-	-	72,000	0.20
Jyoti Krushnarao Bochar	27,307	0.081	1,47,307	0.41
Sulbha Devidas Kale	-	-	72,000	0.20
Rajesh Kumar Gupta	1,500	0.004	37,000	0.10
Karthikeyan	-	-	35,500	0.10
Amit Prakash	-	-	12,000	0.03
Mihen Halani	-	-	12,000	0.03
Ashwin Narpatchand Bhandari	-	-	1,20,000	0.33
Vikas Gupta HUF	-	-	60,000	0.17

c) Issue price/ allotted price (in case of convertibles):

The Warrants carrying a right to subscribe to 01 Equity Share per warrant at a price of Rs. 42/- per warrant on receipt of amount at the rate of Rs.10.5/- per warrant. (25% of total consideration).

d) In case of Convertible - intimation on conversion of securities or on lapse of the tenure of the instrument:

The warrant holders are, subject to the SEBI (ICDR) Regulations and other applicable rules, regulations and laws, entitled to exercise the warrants in one or more tranches within a period of 18 (Eighteen) months from the date of allotment of the warrant by issuing a written notice to the Company specifying the number of warrants proposed to be exercised. The Company shall accordingly issue and allot the corresponding number of Equity Shares of face value of Rs. 05/- (Rupees Five only) each to the warrant holders;

An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s);

In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.

The price determined as per the Chapter V of the SEBI (ICDR) Regulations and the number of Equity Shares to be allotted on exercise of the Warrant shall be subject to appropriate adjustments, as permitted under applicable rules, regulations and laws, as applicable from time to time.

Annexure - II

Disclosures as required under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

- 1. Type of Securities issued (viz. Equity Shares, convertibles, etc.);**
Equity Shares pursuant to exercise of conversion rights.
- 2. Type of issuance (further public offering, right issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.);**
Preferential Allotment
- 3. Total number of securities issued or total amount for which the securities issued (approximately);**
Issue of 12,83,000 Equity Shares at a price of Rs. 42/- (Rupees Forty-Two only) per Equity share on receipt of balance amount at the rate of Rs.31.5/- per Equity Share (75% of total consideration)
- 4. In case of Preferential issue the listed entity shall disclose the following additional details to the Stock Exchange(s);**
 - a) Names and number of the investors:**

No. of Allottees	18 (Eighteen)
Names of Allottees	Anshu Subhash Goel HUF Abhishek Ramesh Goel Shruti Parth Gupta Radhyesham Khayaliram Mahipal Amul Chamaria Maulik Shah Chetan V Nagrecha Sarang Kasangottuwar Rahul Darshan Arora Sunil Tarachand Goel Jyoti Krushnarao Bochar Sulbha Devidas Kale Rajesh Kumar Gupta Karthikeyan Amit Prakash Mihen Halani Ashwin Narpatchand Bhandari Vikas Gupta HUF

b) Post allotment of securities - outcome of the subscription:

Name	Pre Issue Shareholding		Post Issue Shareholding (On conversion of 12,83,000 warrants into 12,83,000 equity shares)	
	No of Shares	% of Holding	No of Shares	% of Holding
Anshu Subhash Goel HUF	7,23,300	2.136	9,13,300	2.60
Abhishek Ramesh Goel	1,665	0.005	73,665	0.21
Shruti Parth Gupta	-	-	95,000	0.27
Radhyesham Khayaliram Mahipal	2,88,750	0.853	3,58,750	1.02
Amul Chamaria	2,48,640	0.734	3,68,640	1.05
Maulik Shah	23,665	0.070	1,23,665	0.35
Chetan V Nagrecha	7,733	0.023	67,733	0.19
Sarang Kasangottuwar	1,001	0.003	61,001	0.17
Rahul Darshan Arora	700	0.002	24,700	0.07
Sunil Tarachand Goel	-	-	72,000	0.20
Jyoti Krushnarao Bochar	27,307	0.081	1,00,307	0.29
Sulbha Devidas Kale	-	-	72,000	0.20
Rajesh Kumar Gupta	1,500	0.004	37,000	0.11
Karthikeyan	-	-	35,500	0.10
Amit Prakash	-	-	12,000	0.03
Mihen Halani	-	-	12,000	0.03
Ashwin Narpatchand Bhandari	-	-	1,20,000	0.34
Vikas Gupta HUF	-	-	60,000	0.17

c) Issue price/ allotted price (in case of convertibles):

The Warrants allotted carry a right to subscribe to 01 Equity Share per warrant on receipt of amount at the rate of Rs.10.5/- per warrant (25% of total consideration). Now, 12,83,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs.31.5/- per Equity Share (75% of total consideration).

d) In case of Convertible - intimation on conversion of securities or on lapse of the tenure of the instrument:

The warrant holders are, subject to the SEBI (ICDR) Regulations and other applicable rules, regulations and laws, entitled to exercise the warrants in one or more tranches within a period of 18 (Eighteen) months from the date of allotment of the warrant by issuing a written notice to the Company specifying the number of warrants proposed to be exercised. The Company shall accordingly issue and allot the corresponding number of Equity Shares of face value of Rs. 05/- (Rupees Five only) each to the warrant holders;

An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s);

In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.

The price determined as per the Chapter V of the SEBI (ICDR) Regulations and the number of Equity Shares to be allotted on exercise of the Warrant shall be subject to appropriate adjustments, as permitted under applicable rules, regulations and laws, as applicable from time to time.