

(FOUR STAR EXPORT HOUSE RECOGNISED BY GOVT. OF INDIA)
INTEGRATED MANAGEMENT SYSTEM CERTIFIED AND PRACTICING COMPANY

Divisional Office :

No. 83 , 1st Main Road, R.A. Puram, Chennai 600 028, India.

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E-Mail : loyal@loyaltextiles.com

GSTIN : Tamil Nadu : 33AAACL2632C1Z8, Andhra Pradesh : 37AAACL2632C1Z0

CIN : L17111TN1946PLC001361, PAN : AAACL2632C

REF: LTM/SEC/2023-24/023

October 30, 2023

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 514036	The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol: LOYALTEX
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Dear Sir / Madam,

Sub: Declaration of Postal Ballot Voting results

This is with reference to our letter dated September 28, 2023 regarding Notice of Postal Ballot sent to the shareholders by e-mail for seeking approval for Re-appointment of Ms.Vishala Ramswami (DIN: 06967899), as Executive Director for a term of five years and Re-appointment of Mr. R.Kannan (DIN: 00366831) as an Independent Director for a second term of three consecutive years.

E-voting commenced on September 30, 2023 and concluded on October 29, 2023. The Scrutinizer has submitted his report on results of Postal Ballot. As per the Scrutinizer's Report, the shareholders of the Company have duly approved the resolutions with requisite majority.

The Voting results and Scrutinizer's report are enclosed for your information and record.

Thanking You,

Yours faithfully
For LOYAL TEXTILE MILLS LIMITED

P. MAHADEVAN
Company Secretary & Compliance Officer
Membership No. F9150



Encl: As Above

Registered Office :

No. 21/4, Mill Street, Kovilpatti 628 501, Tamil Nadu, India

Phone : +91 4632 220001-5

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S. Hari Krishnan

Practicing Company Secretary

No.6/17, Nancy Street, Purasawalkam,

Chennai, Tamilnadu - 600 007, India.

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Report of the Scrutinizer

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,

The Chairperson,
Loyal Textile Mills Limited,
CIN: L17111TN1946PLC001361
21/4, Mill Street, Kovilpatti, Tamilnadu - 628501.

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot through remote e-voting process ("e-voting") conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014.

I, Hari Krishnan S, Practicing Company Secretary, has been appointed by the Board of Directors to act as the Scrutinizer to scrutinize the Postal Ballot through remote e-voting process in a fair and transparent manner and for ascertaining the requisite majority on remote e-voting for the resolutions proposed to be passed, with respect to the provisions of Section 108 and 110 of the Companies Act, 2013, as amended ('the Act') read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014, (as amended) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, ['SEBI Listing Regulations'] on the Resolution as set-out in the notice of Postal Ballot dated 11th August, 2023.

The Company has availed the e-voting facility offered by National Securities Depository Limited (NSDL) to exercise e-voting by the Members of the Company.

The Members of the company holding shares as on the "cut-off" date (i.e) 22nd September 2023 were entitled to vote on the proposed resolutions.

The e-voting period commenced on 30th September 2023 at 9.00 A.M. and ended on 29th October 2023 at 05.00 P.M. and the NSDL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then unblocked in the presence of two witnesses who were not in the employment of the company.



UDIN: A029583E001529048

I have scrutinized and reviewed the voting through electronic means and votes tendered therein based on the data downloaded from the National Securities Depository Limited (NSDL) e-voting system.

I now submit my report as under on the result of the voting through remote e-voting process in respect of the said resolutions.

Ordinary Resolution:

Approval for re-appointment of Ms. Vishala Ramswami (DIN 06967899) as Executive Director of the Company.

Mode of Voting	No. of Voters	No. of Shares	Invalid		Favour		Against	
			Voters	No. of Votes	Voters	No. of Votes	Voters	No. of Votes
E-Voting	35	36,30,072	0	0	35	36,30,072	0	0
TOTAL	35	36,30,072	0	0	35	36,30,072	0	0

Categories of voters:

Category of Voters	No. of Votes Favour	No. of Votes Against
Promoter and Promoter Group	35,39,291	0
Public Institutions	0	0
Public Non - Institutions	90,781	0
Total	36,30,072	0

Total Valid Votes (Total Votes - Invalid Votes) = 36,30,072

Votes in Favour (% of Total Valid Votes) = 100%

Votes in Against (% of Total Valid Votes) = 0

Special Resolution:

Approval for re-appointment of Mr. R. Kannan (DIN 00366831) as an Independent Director of the Company for a second term of three consecutive years.

Mode of Voting	No. of Voters	No. of Shares	Invalid		Favour		Against	
			Voters	No. of Votes	Voters	No. of Votes	Voters	No. of Votes
E-Voting	35	36,30,072	0	0	35	36,30,072	0	0
TOTAL	35	36,30,072	0	0	35	36,30,072	0	0



Categories of voters:

Category of Voters	No. of Votes Favour	No. of Votes Against
Promoter and Promoter Group	35,39,291	0
Public Institutions	0	0
Public Non - Institutions	90781	0
Total	36,30,072	0

Total Valid Votes (Total Votes - Invalid Votes) = 36,30,072

Votes in Favour (% of Total Valid Votes) = 100%

Votes in Against (% of Total Valid Votes) = 0

The resolutions were passed with requisite majority.

The Register, all other papers and relevant records relating to electronic voting and shall remain in my safe custody until the Chairperson considers, approves and signs the Minutes and the same are handed over to the Company Secretary for safe keeping.

Thanking you,
Yours faithfully,



S Hari Krishnan
Practicing Company Secretary
Membership No.29583
CP No.13740
UDIN: A029583E001529048

Place: Chennai

Date: 30th October 2023