

shri **dinesh** mills ltd.

REGD. OFFICE : Near Indiabulls Mega Mall, Akota Road, Vadodara - 390 020. Gujarat, India.
Tel. : (0265) 2960060/61/62/63/64, Mobile : 99740 05975
Website : www.dineshmills.com, CIN : L17110GJ1935PLC000494

May 23, 2024

To,
Dept. of Corporate Services,
BSE Limited,
Floor – 1, Rotunda Bldg., Dalal Street,
MUMBAI – 400 001

By On Line

Dear Sir,

Sub: Audited Financial Results (Standalone & Consolidated) for the quarter & year ended 31st March, 2024
Ref. Regulation 33 of SEBI (L.O. & D.R.) Regulations, 2015

We enclose herewith the following:

1. Audited Financial Results (Standalone & Consolidated) for the quarter & year ended on 31st March, 2024, Statement of Assets & Liabilities as at 31st March, 2024 and Cash Flow Statement for financial year ended 31st March, 2024 along with Auditors Reports thereon issued by the Statutory Auditors, M/s. R. K. Doshi & Co. LLP.
2. Extract of Audited Financial Results (Standalone & Consolidated) for the quarter & year ended 31st March, 2024.

The above referred Financial Results were reviewed by the Audit Committee and also approved by the Board of Directors of the Company at their respective meetings held on 23rd May, 2024.

We hereby also enclose herewith the declaration for Audit Reports with un-modified opinion.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For Shri Dinesh Mills Limited,


J. B. Sojitra

Company Secretary

Membership No. ACS-6351

Encl.: As stated above

dinesh

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone						Consolidated						
		Quarter ended		Year ended		Quarter ended		Year ended		Quarter ended		Year ended		
		31-03-2024	31-12-2023	31-03-2024	31-03-2023	31-03-2024	31-12-2023	31-03-2024	31-03-2023	31-03-2024	31-03-2023	31-03-2024	31-03-2023	
	(Refer Notes below)	Audited (Refer Note - 7)	Unaudited	Audited (Refer Note - 7)	Audited (Refer Note - 7)	Audited (Refer Note - 7)	Audited (Refer Note - 7)	Audited (Refer Note - 7)	Audited (Refer Note - 7)	Unaudited	Audited (Refer Note - 7)	Audited (Refer Note - 7)	Audited	Audited
1	(a) Revenue from operations	1,852.75	1,712.69	1,643.82	5,970.59	2,718.77	2,504.59	2,414.17	2,414.17	2,504.59	2,718.77	2,414.17	10,114.10	9,817.12
	(b) Other Income	396.86	326.89	314.87	676.59	393.26	327.97	311.33	311.33	327.97	393.26	311.33	1,221.54	676.60
	Total Income	2,249.61	2,039.58	1,958.68	6,647.17	3,112.03	2,832.56	2,725.50	2,725.50	2,832.56	3,112.03	2,725.50	11,335.64	10,493.72
2	Expenses													
	a Cost of materials consumed	396.48	419.03	368.09	1,434.05	853.01	891.81	788.06	788.06	891.81	853.01	788.06	3,678.38	3,302.74
	b Purchase of stock-in-trade	-	-	-	-	15.86	3.61	47.71	47.71	3.61	15.86	47.71	32.06	47.71
	c Changes in inventories of Finished goods, work-in-progress and stock-in-trade	38.49	(90.39)	59.62	227.53	75.60	(81.02)	40.32	40.32	(81.02)	75.60	40.32	(216.10)	178.86
	d Employee benefits expenses	616.07	559.32	524.04	1,826.06	754.75	699.46	633.78	633.78	699.46	754.75	633.78	2,781.34	2,298.10
	e Finance cost	4.33	4.40	6.17	14.78	40.54	53.46	32.07	32.07	53.46	40.54	32.07	192.68	139.57
	f Depreciation and amortization expenses	78.64	70.43	84.24	344.59	141.71	134.23	146.14	146.14	134.23	141.71	146.14	532.79	576.83
	g Other expenses	667.94	438.06	585.64	1,784.76	991.95	722.01	826.59	826.59	722.01	991.95	826.59	3,146.27	2,894.37
	Total Expenses	1,801.95	1,400.85	1,627.80	5,631.77	2,873.43	2,423.56	2,514.67	2,514.67	2,423.56	2,873.43	2,514.67	10,147.41	9,438.18
3	Profit Before Share of Profit/(Loss) of Associate, Exceptional Item and Tax	447.66	638.73	330.89	1,015.41	238.61	409.00	210.83	210.83	409.00	238.61	210.83	1,188.23	1,055.55
	Share of Profit/(Loss) of Associate	-	-	-	-	17.37	17.65	18.25	18.25	17.65	17.37	18.25	70.91	66.49
	Exceptional items [gain / (loss)]	(679.61)	4,257.33	510.99	1,795.79	-	4,257.33	510.99	510.99	4,257.33	-	510.99	4,764.68	1,795.79
4	Profit / (Loss) from ordinary activities before tax from continuing operations	(231.95)	4,896.06	841.88	2,811.20	255.98	4,683.98	740.07	740.07	4,683.98	255.98	740.07	6,023.82	2,917.83
5	Tax expense													
	a Provision for taxation (net)	50.00	925.00	178.50	600.00	50.00	925.00	178.50	178.50	925.00	50.00	178.50	1,250.00	600.00
	b Earlier year tax provisions (written back)	-	-	1.67	1.67	-	-	1.67	1.67	-	-	1.67	-	1.67
	c Provision for Deferred tax liability/(asset)	26.46	0.82	(99.46)	(85.14)	26.46	0.82	(99.46)	(99.46)	0.82	26.46	(99.46)	111.18	(85.14)
6	Net Profit / (Loss) for the period from Continuing Operations (A)	(308.39)	3,970.25	761.17	2,294.67	179.52	3,758.16	659.36	659.36	3,758.16	179.52	659.36	4,662.63	2,401.30
7	Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Tax expenses of discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit/(Loss) from discontinued operations after tax (B)	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Profit / (Loss) for the period (A+B)	(308.39)	3,970.25	761.17	2,294.67	179.52	3,758.16	659.36	659.36	3,758.16	179.52	659.36	4,662.63	2,401.30
11	Other comprehensive income / (expenses)													
	Re-measurement gains/ (losses) on post employment benefit plans	(67.07)	-	(22.49)	(22.49)	(67.61)	-	(19.65)	(19.65)	-	(67.61)	(19.65)	(67.61)	(19.65)
	Fair valuation of investment in equity shares	1.86	-	2.13	2.13	1.86	-	2.13	2.13	-	1.86	2.13	1.86	2.13
12	Total comprehensive income for the period	(373.61)	3,970.25	740.81	2,274.31	113.76	3,758.16	641.85	641.85	3,758.16	113.76	641.85	4,596.88	2,383.79
13	Net profit attributable to:													
	a Owners	(308.39)	3,970.25	761.17	2,294.67	269.04	3,862.33	714.92	714.92	3,862.33	269.04	714.92	5,054.78	2,384.56
	b Non-controlling interest	-	-	-	-	(89.52)	(104.16)	(55.55)	(55.55)	(104.16)	(89.52)	(55.55)	(392.14)	16.74

STATEMENT OF ASSETS AND LIABILITIES

	Standalone			Consolidated	
	As at 31-03-2024	As at 31-03-2023	As at 31-03-2024	As at 31-03-2023	
	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
ASSETS					
NON-CURRENT ASSETS					
(a) Property, Plant and Equipment	2,279.19	1,562.18	5,446.60	4,883.23	
(b) Intangible Assets	9.01	12.77	9.01	12.77	
(c) Financial Assets					
(i) Investments	1,784.49	2,162.25	702.43	629.67	
(ii) Others	737.85	819.30	817.16	898.42	
(d) Other Non Current Assets	-	0	2.38	6.05	
(e) Deferred Tax Assets (net)	64.92	176.10	64.92	176.10	
	4,875.46	4,732.60	7,042.49	6,606.24	
CURRENT ASSETS					
(a) Inventories	1,540.49	1,196.74	1,944.09	1,587.49	
(b) Financial Assets					
(i) Investments	15,565.88	10,972.61	15,565.88	10,972.61	
(ii) Trade Receivables	522.29	528.04	1,513.87	1,486.26	
(iii) Cash and Cash Equivalents	96.90	262.54	418.98	313.58	
(iv) Bank balances other than above (ii)	36.55	28.13	66.29	49.84	
(v) Others	158.72	106.08	164.47	99.69	
(c) Other Current Assets	315.17	484.00	369.78	840.87	
	18,236.00	13,578.12	20,043.36	15,350.34	
TOTAL ASSETS	23,111.46	18,310.72	27,085.85	21,956.58	
EQUITY AND LIABILITIES					
(a) Equity Share Capital	560.06	560.06	560.06	560.06	
(b) Other Equity	19,139.25	14,974.44	19,592.59	15,157.48	
	19,699.31	15,534.50	20,152.65	15,717.54	
Non-controlling interests			749.38		1,141.52

LIABILITIES					
NON-CURRENT LIABILITIES					
(a) Financial Liabilities					
(i) Borrowings	523.21	52.20	1,531.66	1,236.36	
(ii) Others	52.00	683.41	52.00	52.20	
(b) Provisions	838.58	-	859.60	974.70	
(c) Deferred Tax Liabilities (Net)	-	63.49	-	-	
(d) Other Non Current Liabilities	63.49	-	63.49	63.49	
	1,477.28	799.10	2,506.75	2,326.75	
CURRENT LIABILITIES					
(a) Financial Liabilities					
(i) Borrowings	13.17	(100.58)	884.27	160.82	
(ii) Trade Payables	-	-	97.72	2.77	
- total outstanding dues of micro and small enterprises	-	-	-	-	
- total outstanding dues of creditors other than micro and small enterprises	250.42	306.06	891.99	741.47	
(iii) Other Financial Liabilities	119.52	88.79	165.86	135.17	
(b) Other Current Liabilities	1,446.42	1,602.90	1,502.26	1,627.53	
(c) Provisions	105.35	79.96	134.97	103.01	
	1,934.88	1,977.12	3,677.07	2,770.77	
	23,111.46	18,310.72	27,085.85	21,956.58	

For and on behalf of the Board of Directors,



Bharat Patel
Chairman & Managing Director
DIN: 00039543

Place: Vadodara

Date: May 23, 2024

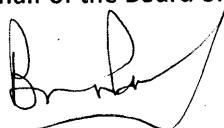
SHRI DINESH MILLS LIMITED**STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2024**

	2023-24 Rs. In Lakhs	2022-23 Rs. In Lakhs
Profit/ (loss) Before Tax after Extraordinary items	6,151.27	2,811.19
Adjustments for:		
Depreciation and amortization	281.02	344.59
Interest and finance charges	16.08	14.78
Interest income	(51.28)	(20.48)
Dividend Income	(8.39)	-
Gain on Sale of Investments	(250.62)	(87.04)
Gain on sale of Fixed Asset	(4,764.68)	(102.63)
Employee Benefits	(65.22)	(20.36)
Gain on Fair Valuation of Financial Instruments (Net)	(830.66)	(405.92)
Operating Profit before Working Capital Changes	477.51	2,534.14
Adjustments for changes in working capital :		
(Increase)/decrease in trade receivables	5.74	(34.17)
(Increase)/decrease in other assets	197.63	(437.26)
(Increase)/decrease in inventories	(343.75)	139.13
(Increase)/decrease in Trade Payables	(55.64)	57.44
(Increase)/decrease in Other Liabilities	(125.95)	370.48
Increase in Provision	(412.07)	(132.43)
Cash Generated from Operations	(734.03)	(36.81)
Income taxes (paid)/refunded	(657.37)	(271.87)
Net Cashflow from Operating Activities	(913.89)	2,225.47
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(1,311.62)	(223.09)
Disposal/Transfer of Fix Assets	5,332.66	108.89
Sale/(Purchase) of Investments	(3,393.29)	(1,854.04)
Dividend Income	8.39	-
Interest received	51.28	20.48
Net Cashflow from Investing Activities	687.42	(1,947.76)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Borrowings		
Receipts/(Payments)	636.96	(25.11)
Dividend Paid	(560.06)	(420.04)
Interest and finance charges	(16.08)	(14.78)
Net Cashflow from Financing Activities	60.83	(459.94)
Net Increase/(Decrease) in Cash and Cash Equivalents	(165.64)	(182.24)
Cash and bank balances at the beginning of the year	262.54	444.78
Cash and bank balances at the end of the year	96.90	262.54

For and on behalf of the Board of Directors,

Place: Vadodara

Date: May 23, 2024

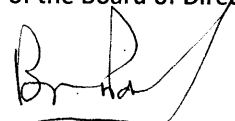
**Bharat Patel**
Chairman & Managing Director
DIN: 00039543

SHRI DINESH MILLS LIMITED**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024**

	2023-24	2022-23
	Rs. In Lakhs	Rs. In Lakhs
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (loss) Before Tax	6,023.82	2,917.83
Adjustments for:		
Depreciation and amortization	532.79	576.83
Interest and finance charges	192.68	139.57
Interest income	(54.26)	(22.99)
Dividend Income	-	(0.13)
Employee Benefits	(65.22)	(17.51)
Fair Valuation of Financial Instrument	(830.66)	(405.92)
Profit on Sale of Fix Assets	(4,764.68)	(1,898.42)
Gain on sale of investments	(250.62)	(87.04)
Non Cash adjustment	(74.41)	-
Operating Profit before Working Capital Changes	709.43	1,202.21
Adjustments for changes in working capital :		
(Increase)/decrease in trade receivables	(27.61)	(103.99)
(Increase)/decrease in other assets	223.43	(690.37)
(Increase)/decrease in inventories	(356.61)	299.11
Increase/(decrease) in Trade Payables	244.35	(58.79)
Increase/(decrease) in Other Liabilities	(101.78)	283.06
Increase in Provision	(406.97)	138.67
Cash Generated from Operations	284.25	1,069.90
Income taxes (paid)/refunded	(657.37)	(271.87)
Net Cashflow from Operating Activities	(373.12)	798.03
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(1,409.49)	(1,104.42)
Disposal/Transfer of Fixed Assets	5,332.66	1,904.64
Sale/(Purchase) of Investments	(3,772.89)	(1,885.55)
Dividend Income	-	0.13
Interest received	54.26	22.99
Net Cashflow from Investing Activities	204.54	(1,062.21)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Borrowings		
Receipts/(Payments)	1,016.86	656.84
Dividend Paid	(560.06)	(420.04)
Proceeds from issue of Optionally Convertible Cumulative Preference Shares	-	(0.93)
Interest and finance charges	(182.82)	(139.57)
Net Cashflow from Financing Activities	273.98	96.30
Net Increase/(Decrease) in Cash and Cash Equivalents	105.40	(167.88)
Cash and bank balances at the beginning of the year	313.58	481.46
Cash and bank balances at the end of the year	418.98	313.58

Place: Vadodara
Date: May 23, 2024

For and on behalf of the Board of Directors,



Bharat Patel
Chairman & Managing Director
DIN: 00039543

Shri Dinesh Mills Ltd.

CIN: L17110GJ1935PLC000494

Regd. Office: Near Indiabulls Mega Mall, Akota Road, Vadodara – 390 020

Tel No. 0265 – 2960060 / 61 / 62 / 63 / 64

Email: sojitra@dineshmills.com Website: www.dineshmills.com

EXTRACT OF AUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2024
(Rs. In Lakhs)

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Year Ended		Quarter Ended		Year Ended					
		31/03/24	31/12/23	31/03/23	31/03/24	31/03/23	31/03/24	31/03/23	31/03/24	31/03/23	31/03/24		
1	Total Income from Operations	2249.61	2039.58	1958.68	7908.08	6647.17	3112.03	2832.56	2725.50	11335.64	10493.72	Audited	Audited
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	447.66	638.73	330.89	2066.19	1015.41	238.61	409.00	210.83	1188.23	1055.55	Audited	Audited
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	(231.95)	4896.06	841.88	6151.27	2811.20	255.98	4683.98	740.07	6023.82	2917.83	Audited	Audited
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	(308.39)	3970.25	761.17	4790.08	2294.67	179.52	3758.16	659.36	4662.63	2401.30	Audited	Audited
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(373.61)	3970.25	740.81	4724.87	2274.31	113.76	3758.16	641.85	4596.88	2383.79	Audited	Audited
6	Equity Share Capital	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	Audited	Audited
7	Earnings per share of Rs. 10/- each												
	Basic & Diluted EPS after exceptional Items (in Rs.)	(5.51)	70.89	13.59	85.53	40.97	3.21	68.96	12.43	89.08	42.24	Audited	Audited
	Basic & Diluted EPS before exceptional Items (in Rs.)	7.10	9.60	4.47	12.59	8.91	3.21	7.68	3.31	21.02	10.18	Audited	Audited

Note: The above is an extract of the detailed format of Quarterly & Annual Financial Results reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23rd May, 2024 and the same is filed with the BSE Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly & Annual Financial Results and Notes thereto are available on the BSE website www.bseindia.com and also on the Company's website www.dineshmills.com

For and on behalf of the Board of Directors,



Bharat Patel
Chairman & Managing Director
DIN: 00039543

Place: Vadodara

Date: May 23, 2024


shri dinesh mills ltd.

REGD. OFFICE : Near Indiabulls Mega Mall, Akota Road, Vadodara - 390 020. Gujarat, India.
Tel. : (0265) 2960060/61/62/63/64, Mobile : 99740 05975
Website : www.dineshmills.com, CIN : L17110GJ1935PLC000494

May 23, 2024

To,
Dept. of Corporate Services,
BSE Limited,
Floor – 1, Rotunda Bldg., Dalal Street,
MUMBAI – 400 001

By On Line

Dear Sir,

**Sub: Declaration in respect of Audit Reports with Unmodified Opinion for the
Financial Year ended 31st March, 2024
Ref. Regulation 33(3)(d) of SEBI (L.O. & D.R.) Regulations, 2015 as amended**

Pursuant to Regulation 33(3)(d) of SEBI (L.O. & D.R.) Regulations, 2015 as amended, Declaration is hereby given that, the Statutory Auditor's Report on the Audited Financial Results for the quarter & year ended 31st March, 2024 do not contain any qualifications, reservations or adverse remarks and hence, Audit Report for the above referred period carries with unmodified opinion.

**For & on Behalf of the Board of Directors of
Shri Dinesh Mills Limited,**



**Bharat Patel
Chairman & Managing Director
DIN: 00039543**


dinesh