

December 27, 2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code – 534597 National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex Bandra (East) Mumbai 400 051 RTNINDIA

Sub: Press Release.

Dear Sirs/Madam,

Please find enclosed herewith, a copy of the press release issued by the Company for your information and records.

This will also be hosted on Company's website, at www.rttn.in.

Thanking you,

Your truly,

For RattanIndia Enterprises Limited

Rajesh Arora

**Company Secretary** 

Encl: As above.



## RattanIndia Enterprises appoints veteran banker as CEO for their Fintech business

New Delhi, December 27, 2021: RattanIndia Enterprises Ltd. announces the appointment of Mr. Amitav Panigrahi as Chief Executive Officer of its fintech business in Neotec Enterprises Ltd (a wholly- owned subsidiary of RattanIndia Enterprises Ltd). Mr. Panigraphi is a veteran Banker and was previously working as President – Digital Transformation, Strategic Alliances & Fintech Partnerships in his last stint at Yes Bank. He brings with him deep knowledge of financial products and digital solutions in the sector.

Mr Amitav Panigrahi has over 21 years of extensive experience in finance sector having worked in renowned organizations like Citibank, HSBC, ICICI and Yes Bank. Mr. Panigrahi has expertise in



setting and scaling up of businesses, digital transformations and proficient in managing large retail assets, business banking, wealth management and branch banking franchise.

Anjali Rattan, Business Chairperson of RattanIndia Enterprises said "We are glad that Mr. Amitav Panigrahi- a veteran banker with thorough experience in the fintech space is joining us to lead our fintech business. With rapid digitization taking place in the financial sector, fintech is all set to transform the lives of billion plus Indians. Mr Panigrahi's leadership will boost RattanIndia to be at the forefront of this financial revolution."

Commenting on his appointment, **Mr. Amitav Panigrahi** said, "I am excited to lead the fintech business for RattanIndia Enterprises and become a part of this phenomenal growth journey. I look forward to build an exceptional business that impacts lives of Indians in a positive way."