

June 12, 2020

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

Sub: Qualified Institutions Placement of Equity Shares of the face value ₹ 1 each (the “Equity Shares”) by JM Financial Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the “Issue”)

Please note that the Committee of the Board of Directors of the Company (the “Committee”) has, at its meeting held today i.e. June 12, 2020, approved the allotment of 110,000,000 Equity Shares of face value ₹ 1 each to eligible Qualified Institutional Buyers at the issue price of ₹ 70/- per Equity Share (including a premium of ₹ 69/- per Equity Share) aggregating ₹ 7,700,000,000/- (Rupees Seven Hundred Seventy Crore only), pursuant to the Issue.

The Issue opened on June 9, 2020 and closed on June 12, 2020 and the same was intimated to you through our letters dated June 9, 2020 and June 12, 2020 respectively.

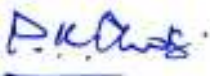
Additionally, we are enclosing a list of allottees who have been allotted more than five percent (5%) of the Equity Shares offered in the Issue, marked as **Annexure A**.

The meeting of the Committee concluded at 7.15 p.m.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thank you.

Yours faithfully,
for JM Financial Limited



Prashant Choksi
Group Head – Compliance, Legal
& Company Secretary
Email ID: prashant.choksi@jmfl.com
Encl.: Annexure A

JM Financial Limited

Corporate Identity Number: L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 F: +91 22 6630 3223 www.jmfl.com

ANNEXURE A

LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5% OF THE EQUITY SHARES OFFERED IN THE ISSUE

S. No.	Name of the Allottees	Shares allotted	% shares allotted to total Issue Size		
1	-	VALIANT MAURITIUS PARTNERS OFFSHORE LIMITED	12,700,800	11.55%	11.55%
2	-	VALIANT MAURITIUS PARTNERS LIMITED	5,699,200	5.18%	5.18%
3	-	FIDELITY INVESTMENT TRUST FIDELITY SERIES EMERGING OPPORTUNITIES MARKETS FUND	9,351,029	8.50%	8.50%
4	A	ICICI PRUDENTIAL MUTUAL FUND ICICI PRUDENTIAL BLUECHIP FUND	10,759,494	9.78%	17.49%
	B	ICICI PRUDENTIAL SMALLCAP FUND	7,594,937	6.90%	
	C	ICICI PRUDENTIAL MUTUAL FUND A/C MIDCAP FUND	5,063,291	4.60%	
	D	ICICI PRUDENTIAL MUTUAL FUND AC ICICI PRUDENTIAL VALUE FUND - SERIES 14	1,518,987	1.38%	
	E	ICICI PRUDENTIAL BANKING & FINANCIAL SERVICES FUND	5,063,291	4.60%	
5	-	WELLS FARGO EMERGING MARKETS EQUITY FUND	11,571,429	10.52%	10.52%
6	-	BARON EMERGING MARKETS FUND	12,270,321	11.15%	11.15%

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