



ATLANTA LIMITED

An ISO 9001:2015 Company

504, Samarpan, New Link Road, Chakala, Near Mirador Hotel,
Andheri (East), Mumbai- 400 099. INDIA
Phone : +91-22-28322715 (4 Lines)
E-Mail : mail@atlantainfra.com Website : www.atlantalimited.in
CIN : L64200MH1984PLC031852

August 12, 2022

To,
Corporate Service Department
The Bombay Stock Exchange limited
P. J. Towers, 1st Floor,
Dalal Street,
Mumbai 400 001
Scrip Code : 532759

To,
Corporate Service Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051.
Trading Symbol : ATLANTA

Dear Sir(s),

Subject: Unaudited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2022.

This is to inform you that pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on August 12, 2022, has approved the Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter ended June 30, 2022.

Limited Review Report in the prescribed format issued by Statutory Auditor of the Company also attached herewith.

Kindly note that the meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 15.30 p.m. The 39th Annual General Meeting of the Company has been scheduled to be held on Wednesday, September 28, 2022. Further details will be shared in due course.

The same may please be taken on record.

Thanking You,
Yours faithfully
For Atlanta Limited

Ms. Juie S. Pavle
Company Secretary



Encl.: As above



SURESH C. MANIAR & CO.
CHARTERED ACCOUNTANTS

SURESH C. MANIAR B.Com. (Hons), LL.B., F.C.A.
24156046 (R) / 9821071379 (M)

KAMLESH V. SHETH B.Com. (Hons), F.C.A.
26188532 (R) / 9820121952 (M)

C/305, Eastern Court,
Parleshwar Road,
Opp. Vile Parle Station (East),
Vile Parle (East),
Mumbai – 400 057.
Email : scmcoca@gmail.com
scmcoca@rediffmail.com

LIMITED REVIEW REPORT

The Board of Directors

Atlanta Limited

504 Samarpan, New Link Road, Chakala,

Near Mirador Hotel, Andheri (East), Mumbai - 400 099.

Tel. : +91-22-28322715, Email: mail@atlantainfra.com, Website: www.atlantalimited.in

Corporate Identification Number: L64200MH1984PLC031852

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Atlanta Limited ('the Company') for the quarter ended 30 June 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, and has been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SURESH C MANIAR & CO
CHARTERED ACCOUNTANTS
Firm Registration Number 110663W

SURESH
CHANDULAL
MANIAR

Digitally signed by SURESH CHANDULAL MANIAR
DN: cn=SURESH CHANDULAL MANIAR
c=IN, o=SURESH CHANDULAL MANIAR, ou=CHARTERED ACCOUNTANTS, email=suresh@scmcoca.com, serial=110663W, version=3
Date: 2022.08.12 14:01:16 +05'30'

S C Maniar
PARTNER
M. NO. 006759
Place: Mumbai
Date: August 12, 2022

Unique Document Identification Number (UDIN) for this document is
22006759AOWSDS9838



SURESH C. MANIAR & CO.
CHARTERED ACCOUNTANTS

SURESH C. MANIAR B.Com. (Hons), LL.B., F.C.A.
24156046 (R) / 9821071379 (M)

KAMLESH V. SHETH B.Com. (Hons), F.C.A.
26188532 (R) / 9820121952 (M)

C/305, Eastern Court,
Parleshwar Road,
Opp. Vile Parle Station (East),
Vile Parle (East),
Mumbai – 400 057.

Email : scmcoca@gmail.com
scmcoca@rediffmail.com

LIMITED REVIEW REPORT

To the Board of Directors of Atlanta Limited

504 Samarpan, New Link Road, Chakala,

Near Mirador Hotel, Andheri (East), Mumbai - 400 099.

Tel.: +91-22-28322715, Email: mail@atlantainfra.com, Website: www.atlantalimited.in

Corporate Identification Number: L64200MH1984PLC031852

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Atlanta Limited (the "Holding Company") and its subsidiaries (the Company and its subsidiaries together referred to as the "Group") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Holding company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company Management and approved by the Holding Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. Our view of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable,

4. The Statement includes the results of the following entities:

Subsidiary Companies
Atlanta Infra Assets Ltd.
Atlanta Ropar Tollways Private Ltd.
MORA Tollways Ltd.

ATLANTA LIMITED

Regd Office: 504 Samarpan, New Link Road, Chakala , Near Mirador Hotel, Andheri (East), Mumbai - 400 099.

STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2022

(Rs. In Lakhs)

Sr.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-Jun-22 (Unaudited)	31-Mar-22 (Audited)	30-Jun-21 (Unaudited)	31-Mar-22 (Audited)	30-Jun-22 (Unaudited)	31-Mar-22 (Audited)	30-Jun-21 (Unaudited)	31-Mar-22 (Audited)
1	Revenue								
	(a) Revenue from operations	452.28	12,019.62	98.70	19,659.49	1,221.50	13,144.09	842.40	23,449.59
	(b) Other income	101.80	2,526.78	94.20	2,822.60	202.85	372.82	45.00	10,619.87
	Total revenue	554.09	14,546.41	192.90	22,482.08	1,424.35	13,516.91	887.40	34,069.45
2	Expenses								
	(a) Cost of materials consumed	369.06	496.18	0.60	715.36	374.33	591.16	94.50	1,093.41
	(b) Changes in inventories of finished goods work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-
	(c) Employee benefits expense	89.16	83.26	88.60	681.43	113.48	102.82	116.30	774.89
	(d) Finance cost	48.97	(3,537.38)	98.10	2,692.07	49.33	(3,231.25)	1,474.70	6,368.17
	(e) Depreciation and amortisation expense	35.26	32.69	34.60	143.34	687.09	625.35	627.20	2,513.96
	(f) Other expenses	179.52	99.80	48.80	463.08	462.35	6,457.49	55.80	15,229.67
	(g) Provision for Diminution in the value of investment in subsidiaries	-	17,705.97	-	17,705.97	-	35,106.89	-	35,106.89
	Total expenses	721.97	14,880.52	270.70	22,401.24	1,686.58	39,652.47	2,368.50	61,086.99
3	Profit/ (Loss) from operations before tax (1-2)	(167.88)	(334.11)	(77.80)	80.84	(262.23)	(26,135.56)	(1,481.10)	(27,017.54)
4	Exceptional items								
	Exceptional income	-	6,348.45	-	6,348.45	-	-	-	14,521.80
	Exceptional expenses	-	26,570.94	-	26,570.94	-	-	-	26,570.94
5	Profit/(loss) before tax (3-4)	(167.88)	(20,556.60)	(77.80)	(20,141.64)	(262.23)	(26,135.56)	(1,481.10)	(39,066.68)
6	Tax expenses								
	(a) Current tax	-	(118.00)	-	-	-	(118.00)	-	-
	(b) Deferred tax	-	(503.30)	(21.60)	(350.02)	-	1,027.40	(21.60)	1,180.68
	Total tax expenses	-	(621.30)	(21.60)	(350.02)	-	909.40	(21.60)	1,180.68
7	Profit/ (Loss) for the period (5-6)	(167.88)	(19,935.30)	(56.20)	(19,791.63)	(262.23)	(27,044.96)	(1,459.50)	(40,247.36)
8	Other comprehensive income, net of income tax								
	(i) Items that will not be reclassified to profit or loss	-	(3.69)	-	(3.69)	-	(3.69)	-	(3.69)
	Total other comprehensive income	-	(3.69)	-	(3.69)	-	(3.69)	-	(3.69)
9	Total comprehensive income/(loss) for the period (7-8)	(167.88)	(19,931.62)	(56.20)	(19,787.94)	(262.23)	(27,041.27)	(1,459.50)	(40,243.67)
10	Attributable to Non-controlling interests	-	-	-	-	(0.38)	(23.64)	(1.50)	(26.25)
11	Total comprehensive income/(loss) for the period (9-10)	(167.88)	(19,931.62)	(56.20)	(19,787.94)	(261.85)	(27,017.63)	(1,458.00)	(40,217.42)
12	Paid-up equity share capital (Face value Rs. 2/- per share)	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00
13	Earnings per equity share (Face value Rs. 2/- per share)								
	(1) Basic (in Rs.)	(0.21)	(24.46)	(0.07)	(24.28)	(0.32)	(33.18)	(1.79)	(49.38)
	(2) Diluted (in Rs.)	(0.21)	(24.46)	(0.07)	(24.28)	(0.32)	(33.18)	(1.79)	(49.38)

Notes:

1. The above Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at meeting held on August 12, 2022. The statutory auditors of the Company have conducted a limited review of the standalone and consolidated results for the quarter ended June 30, 2022.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The figures for the quarter ended March 31,2022 as reported in these results are the balancing figures between audited figures in respect of the year ended March 31,2022 and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figure up to the end of the third quarter had only been reviewed and not subjected to audit.
4. The Company operates in a single business and geographical segment which is contracting activities i.e. construction and development of Infrastructure in India. Accordingly, no separate disclosures of segment information have been made.
5. The figures for previous period have been regrouped wherever necessary to facilitate comparison.

For Atlanta Limited



Rajhoo Bbarot
Chairman

Place: Mumbai
Date: August 12,2022

