SCHAEFFLER

Schaeffler India Limited · Pune · Maharashtra

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Company Code: 505790 National Stock Exchange of India Limited Exchange Plaza, C – 1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai-400051 Company Code: SCHAEFFLER

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

30/06/2022

Dear Sirs,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation with our communication dated May 23, 2022, this is to inform you that the Company has entered into a business transfer agreement with CATENSYS India Private Limited, for sale of the Chain Drive business of the Company, by way of a slump sale, on a going concern basis, for a lumpsum consideration of INR 294,216,000 (Indian Rupees Two Hundred and Ninety Four Million Two Hundred and Sixteen Thousand only). The details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 were disclosed to the Stock Exchanges vide our communication dated May 23, 2022.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Schaeffler India Limited

Ashish Tiwari, VP - Legal & Company Secretary

Schaeffler India Limited