



# GANESH BENZOPLAST LIMITED

CIN : L24200MH1986PLC039836 PAN NO. AAACG1259J

Regd. Office: Dina Building, 1st Floor, 53, Maharshi Karve Road, Marine Lines, Mumbai - 400 002

Tel: 022- 61406000 Fax: 022-22001928

Email: compliance@gblinfra.com ☐ Website: www.ganeshbenzoplast.com

Date: March 01, 2024

To

<p>The General Manager, Department of Corporate Services – Corporate Relations Department, BSE Limited, Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.</p> <p>Scrip ID: 500153</p>	<p>The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051</p> <p>Scrip ID: GANESHBE</p>
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**Sub: Outcome of the Meeting of Allotment Committee of the Board of Directors of the Company, held on Friday, March 01 2024- Allotment of 20,00,000 Equity Shares on preferential basis**

Dear Sir/Madam,

We hereby inform you that the Allotment Committee of the Board of Directors (“Board”) of Ganesh Benzoplast Limited (GBL) at their meeting held on today i.e. **Friday, March 01, 2024**, pursuant to the approval granted by the Shareholders vide extra-ordinary General Meeting (EGM) held on February 22, 2024 and pursuant to the "In-principle Approval" granted by the NSE vide its letter reference No. NSE/LIST/39791 dated February 26, 2024 and BSE letter reference No. LOD/PREF/VK/FIP/1309/2023-24 dated February 27, 2024, considered and approved the issue and allotment of

- i. 20,00,000 (Twenty Lac only) equity shares having face value of Re. 1/- (Rupee One) each fully paid-up (“Equity Shares”) of the Company to the Allottee belong to Non-Promoter Category (“**Non-Promoter Allottee**”) on preferential basis at a price of Rs.162/- (Rupees One Hundred Sixty Two Only) per share including premium of Rs.161/- (Rupees One Hundred Sixty One Only) per share, as determined by the Board in accordance with the pricing guidelines prescribed under Regulation 164(1) of the ICDR Regulations, 2018 at an aggregate consideration of Rs. 32,40,00,000/- (Rupees Thirty-Two Crores Forty Lac Only) in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The details regarding the issuance of securities as required pursuant to the SEBI Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are set out in **Annexure A** to this letter.



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Consequently, the issued, subscribed and paid-up equity share capital of the Company stands increased to Rs. 7,19,89,421 (divided into 7,19,89,421 equity shares of Re. 1/- each) from Rs. 6,99,89,421 (divided into 69989421 equity shares of Re. 1/- each). The Equity Shares allotted on preferential basis shall rank pari passu with the existing equity shares of the Company in all respects.

The Meeting commenced at 1.30 pm and concluded at 1.45 pm.

Kindly take the same on your records.

Thanking You,  
**For Ganesh Benzoplast Limited**

**Ekta Dhandra**  
**Company Secretary and Compliance Officer**

**Encl: As above**



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## ANNEXURE-A

Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars of Securities	Details of Securities	
a)	Type of securities proposed to be issued	Equity Shares of face value Re. 1/- per share	
b)	Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law.	
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued	20,00,000 equity shares of face value Re. 1/- per share at a price of Rs. 162/- per share (including premium of Rs. 161/- per share); and	
<b>d) In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):</b>			
i.	<b>Sr. No.</b>	<b>Name of the proposed investor/allottee</b>	<b>No. of shares proposed to be subscribed</b>
	1	Anil Kumar Goel	20,00,000
	<b>Total</b>		<b>20,00,000</b>
ii.	Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Not Applicable	
iii.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable	