



Archean Chemical Industries Limited

22nd February 2023

BSE Limited
Listing Operations
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
Scrip Code-543657

Dear Sirs,

Sub: Regulation 54 of the SEBI (LODR) Regulations 2015 – Security Cover Certificate for the quarter ended September 2022

Ref: Scrip Code 958408 – Privately placed Debt Securities (NCDs) Rs.739.70 crores allotted in November 2018, Rs. 40.30 crores allotted in May 2019 and Rs.60 crores allotted in July 2019 aggregating to Rs.840 crores - ISIN INE128X07028

Pursuant to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith the security cover certificate for the quarter ended September 2022.

Note-

This to inform the equity shareholders of the company that as on 30th September 2022 the company's NCDs were listed on the BSE limited (Scrip Code 958408) and subsequently got delisted with effect from 02nd January 2023. The NCDs were repaid and redeemed on 19.11.2022. Since the company was debt listed as on 30th September 2022 the company is required to comply with the SEBI (LODR) Regulations 2015 as far as it is applicable to Debt listed companies. Hence the company is making the above intimation to BSE limited.

Kindly take the same on record.

Thanking you,

Yours faithfully
For Archean Chemical Industries Limited

G Arunmozhi
Company Secretary & Compliance Officer
M. No. A-18119

Enc: as above

Schedule I

Certificate for security cover from the Chartered Accountant

To,
IDBI Trusteeship Services Limited
Mumbai.

Based on examination of books of accounts and other relevant records/documents of M/s. ARCHEAN CHEMICAL INDUSTRIES LIMITED (“the Company”), we hereby certify that:

a) The Company has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount
INE128X07028	Private Placement	Secured	840,00,00,000

b) **Security Cover for listed debt securities:**

- i. The financial information as on 30-09-2022 has been extracted from the books of accounts for the year ended 30-09-2022 and other relevant records of the listed entity;
- ii. The assets of the listed entity provide coverage of 1.65 times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of security cover ratio for the Secured debt securities - table – I)

Table – I:

Sr. No.	Particulars		Amount Rs. In Lakhs
i.	Total assets available for secured Debt Securities’ – (secured by either pari passu or exclusive charge on assets) (mention the share of Debt Securities’ charge holders)	A	126156.35
	<input type="checkbox"/> Property Plant & Equipment (Fixed assets) - movable/immovable property etc		107750.91
	<input type="checkbox"/> Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc		1255.06
	<input type="checkbox"/> Receivables including interest accrued on Term loan/ Debt Securities etc		9036.40
	<input type="checkbox"/> Investment(s)		2444.24
	<input type="checkbox"/> Cash and cash equivalents and other current/ Non-current assets		5669.74
ii.	Total borrowing through issue of secured Debt Securities (secured by either pari passu or exclusive charge on assets)	B	76478.49
	<input type="checkbox"/> Debt Securities (Provide details as per table below)		69920.00
	<input type="checkbox"/> IND - AS adjustment for effective Interest rate on secured Debt Securities		-
	<input type="checkbox"/> Interest accrued/payable on secured Debt Securities		6558.49
iii.	Security Coverage Ratio (100% or higher as per the terms of offer document/information memorandum / debenture trust deed)	A/B	1.65

Note: Above mentioning figures taken from unaudited books of accounts.

ISIN wise details

S.No.	ISIN	Facility	Type of charge	Sanctioned Amount	Outstanding Amount As on 30-09-2022	Cover Required	Assets Required
1	INE128X07028	Non-Convertible Debentures	Secured	840,00,00,000	Rs. 699,20,00,000	100%	100%

c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity

I have examined the compliances made by the Company in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that the such covenants/terms of the issue have been complied by the Company.

Place: Chennai
Date: 21.02.2023



Signed under the Seal of CA

UDIN: 23230920BGVEAX1024