

Date: September 24, 2021

The National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Company symbol: IBULHSGFIN

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Security code no.: 535789

Subject: Update – Indiabulls Housing Finance Ltd. raises ₹ 251 crores by selling part of its stake in OakNorth Holdings Ltd.

Dear Sir / Madam,

Indiabulls Housing Finance Limited (the “Company”) has sold a portion of its stake in OakNorth Holdings Ltd. (the wholly owning parent company of OakNorth Bank plc) (“OakNorth”) for approximately ₹ 251 crores. The sale proceeds will be accretive to the regulatory net worth and the CRAR of the Company and will be added to the regulatory equity capital of the Company.

Thanking you,

For **Indiabulls Housing Finance Limited**





Amit Jain
Company Secretary

CC:
Luxembourg Stock Exchange, Luxembourg
Singapore Exchange Securities Trading Limited, Singapore