

04.11.2023

To,

Department of Corporate Service
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

BSE Scrip Code: 513436

NSE Symbol – SHAHALLOYS

Sub: Disclosure of Related Party Transaction pursuant to 23(9) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find the details of Related Party Transactions in the prescribed format attached herewith as **Annexure-1**, for the six months ended on 30th September, 2023.

We request you to take the above information on record.

Thanking You.

Yours faithfully,

For & on behalf of Shah Alloys Limited

Mayank Chadha

Company Secretary & Compliance Officer

M. No. – A54288

SHAH ALLOYS LIMITED

Disclosure of Related Party Transactions for the six months ended on 30-09-2023

ANNEXURE - 1

(Rs. in Lakhs)

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of Related Party Transaction (see Note 5)	Value of Related Party Transaction as approved by the audit committee (See Note 6a)	Value of Transaction during the reporting period (See Note 6b)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments							
	Name	Name	Relationship of the counter party with the listed entity or its subsidiary	Sales				Purchase	Payables	Payables	Opening Balance	Closing Balnce	Nature of indebtbness (loan/ issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Shah Alloys Limited	SAL Steel Limited	Associate Company	Sales	50000	79.46	0	0												
2	Shah Alloys Limited	SAL Steel Limited	Associate Company	Purchase	20000	13829.33														
3	Shah Alloys Limited	SAL Steel Limited	Associate Company	Payables			6876.71	8681.53												
4	Shah Alloys Limited	SAL Care Pvt. Ltd.	Enterprise with significant influence	Purchase		0.00														
5	Shah Alloys Limited	SAL Care Pvt. Ltd.	Enterprise with significant influence	Payables			40.84	40.84												
6	Shah Alloys Limited	SAL Care Pvt. Ltd.	Enterprise with significant influence	Interest Paid		0.00	208.53	8.53												
7	Shah Alloys Limited	SAL Care Pvt. Ltd.	Enterprise with significant influence	Loan Payable			5355.68	5050.68												
8	Shah Alloys Limited	SAL Care Pvt. Ltd.	Enterprise with significant influence	Loan Taken		0.00						LOAN	7.50		Unsecured					
9	Shah Alloys Limited	SAL Care Pvt. Ltd.	Enterprise with significant influence	Loan Repaid		305.00														
10	Shah Alloys Limited	SAL Corporation Pvt. Ltd.	Enterprise with significant influence	Loan Taken		100.00														
11	Shah Alloys Limited	SAL Corporation Pvt. Ltd.	Enterprise with significant influence	Loan Repaid		100.00														
12	Shah Alloys Limited	SAL Corporation Pvt. Ltd.	Enterprise with significant influence	Loan Payable			0	0												
13	Shah Alloys Limited	SAL Corporation Pvt. Ltd.	Enterprise with significant influence	Purchase	10000	415.84														
14	Shah Alloys Limited	SAL Corporation Pvt. Ltd.	Enterprise with significant influence	Sales	20000	24.59														
15	Shah Alloys Limited	SAL Corporation Pvt. Ltd.	Enterprise with significant influence	Payables			0	383.94												
16	Shah Alloys Limited	Rajendra V. Shah	Promoter/Non-Executive Chairman	Loan Payable		0	367.73	367.73				LOAN	0		Unsecured					
17	Shah Alloys Limited	ASHOK SHARMA	Wholetime Director	Remuneration		9.60														
18	Shah Alloys Limited	MRINAL SINHA	Wholetime Director	Remuneration		12.50														
19	Shah Alloys Limited	PRAKASHKUMAR RAMANLAL PATEL	Wholetime Director	Remuneration		8.37														
20	Shah Alloys Limited	VINAY KUMAR MISHRA*	Company Secretary	Remuneration		0.63														
21	Shah Alloys Limited	MAYANK CHADHA**	Company Secretary	Remuneration		4.24														



22	Shah Alloys Limited	G. M. Shaikh	Independent Director	Sitting Fee	0.80													
23	Shah Alloys Limited	Harshad M. Shah	Independent Director	Sitting Fee	0.40													
24	Shah Alloys Limited	Tejpal S. Shah	Independent Director	Sitting Fee	0.40													
25	Shah Alloys Limited	Shefali M. Patel	Independent Director	Sitting Fee	0.80													
26	Shah Alloys Limited	Ambalal Chhitabhai Patel	Independent Director	Sitting Fee	0.00													
27	Shah Alloys Limited	RAJENDRABHAI V SHAH - HUF	Promoter															
28	Shah Alloys Limited	RAGINI RAJENDRABHAI SHAH	Promoter															
29	Shah Alloys Limited	SHAH JAYESHKUMAR VJAYKUMAR	Promoter Group															
30	Shah Alloys Limited	ASHVIN V SHAH	Promoter Group															
31	Shah Alloys Limited	Karan R. Shah	Promoter Group															
32	Shah Alloys Limited	Prakash V. Shah	Promoter Group															
Total (of Note 6b)						14891.96533												

* Resignation w.e.f. 21.04.2023

** Appointment w.e.f. 29.05.2023

FOR SHAH ALLOYS LIMITED

Ashok Sharma
ASHOK SHARMA
 Chief Financial Officer

