

17th August, 2023

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: 539254

Scrip Code: ADANITRANS

Dear Sir,

Sub: Intimation for signing of definitive documents for acquisition of "KPS 1 Transmission Limited" from Megha Engineering & Infrastructures Limited by Adani Energy Solutions Limited (formerly known as Adani Transmission Limited) ("the Company or AESL").

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform that the Company, has entered into definitive documents with Megha Engineering & Infrastructures Limited for acquisition of **KPS 1 Transmission Limited** in a manner consistent with Transmission Service Agreement and applicable consents.

The proposal was approved by the committee of the Board of Directors of the Company at its meeting held today i.e. 17th August, 2023 started at 6.00 p.m. and concluded at 7.00 p.m.

KPS1 Project includes implementation of KPS1-Khavda PS GIS (KPS2) 765 kV double circuit line & augmentation of Khavda PS1.

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are given as under:-

No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	KPS1 Transmission Limited (KPS1) <ul style="list-style-type: none">• Authorised and Paid-Up Share Capital: Rs. 5 Lakh each.• Turnover: Nil (yet to commence business operations)

Adani Energy Solutions Ltd
(Formerly known as Adani Transmission Limited)
Adani Corporate House
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar,
Ahmedabad 382 421
Gujarat, India
CIN: L40300GJ2013PLC077803

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info@adani.com
www.adanitransmission.com



Energy Solutions

No.	Particulars	Details
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No
c)	Industry to which the entity being acquired belongs.	Electric Utilities (Transmission Service Provider)
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	This acquisition is proposed to further AESL's strategy for enhancing value for its shareholders through organic as well as inorganic opportunities. KPS1 will aim to implement KPS1-Khavda PS GIS (KPS2) 765 kV double circuit line & augmentation of Khavda PS1.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition.	15 days
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
h)	Cost of acquisition or the price at which the shares are acquired.	Equity Shares are acquired at a face value of Rs.10/- each.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100% Equity Shares of KPS1 are to be acquired in a manner consistent with the Transmission Service Agreement and applicable consents.

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No.	Particulars	Details
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, and history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	KPS1 is incorporated on 6 th May, 2022 and having presence in India. KPS1 is yet to commence business operations. In view of the same, history of last three years turnover is not applicable.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Energy Solutions Limited**

(formerly known as Adani Transmission Limited)

Jaladhi Shukla
Company Secretary

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