



CRESSANDA/BSE/2023-24

January 8, 2024

Online filing at: www.listing.bseindia.com

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai (M.H.) 400001

BSE Scrip Id: CRESSAN BSE Scrip Code: 512379

Subject: Corporate Announcement pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

With reference to the captioned subject and in furtherance of SE Letter dated October 5, 2023 with regard to intimation for acquisition of 51% stake in Mastermind Advertising Private Limited (CIN: U74899DL1996PTC077530) we are delighted to inform that the Company has successfully completed the said acquisition. The transaction has now been completed upon receipt of necessary regulatory approvals, and fulfilment of other customary closing conditions.

We would like to further inform that this acquisition enhances Cressanda Railway Solutions Limited's presence in the OTT segment that is expected to record the fastest growth in entertainment industry in the years ahead. Mastermind Advertising is one of India's fastest growing broadcast management and audio-visual content syndication company that focuses on Content licensing, Movie syndication, Diaspora marketing, Film production, etc. The company recently launched a unique OTT platform 'FIRNG' that showcases unexplored international movies dubbed in Hindi.

We hereby request you to take the above on your records.

Thanking you,

Yours faithfully,

For, CRESSANDA RAILWAY SOLUTIONS LIMITED
(Formerly known as Cressanda Solutions Limited)

TUSHTI SHARMA
COMPANY SECRETARY &
COMPLIANCE OFFICER
ACS 72423

CRESSANDA RAILWAY SOLUTIONS LIMITED
(Formerly known as Cressanda Solutions Limited)

CIN: L51900MH1985PLC037036

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