

December 06, 2021

The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E),

Mumbai 400 051. Tel No.: 2659 8235 NSE Symbol: IIFLSEC The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001.
Tel no.: 22721233
BSE Scrip Code: 542773

Dear Sir/ Madam,

Sub.: Update under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

This is to inform you that the Company has executed a binding Term Sheet on December 06, 2021 with M/s. Rajen Chandrakant Securities Private Limited (RCSPL) and its existing shareholders for the acquisition of 100% stake in RCSPL, subject to requisite regulatory approvals.

Kindly take note of the above.

Thanking you,

Yours faithfully,

For IIFL Securities Limited

Meghal Shah

**Company Secretary**