

SEC/34/2022

January 22, 2022

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
Scrip code: 542867

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051.
Symbol: CSBBANK

Dear Sir/Madam,

Submission of Newspaper publication of the Unaudited Financial Results for the quarter and nine months ended December 31, 2021.

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our letter no. SEC/28/2022 dated January 21, 2022, please find enclosed herewith the clippings of the Unaudited Financial Results for the quarter and nine months ended December 31, 2021 published in today's newspaper (January 22, 2022), viz. Business Standard (English) and Deepika (Malayalam).

This intimation is also made available on the website of the Bank at www.csb.co.in.

Kindly take the same on records.

Thanking You,

Yours faithfully,


Sijo Varghese
Company Secretary

Encl: As above

Separate 5G band & aviation radar frequency: Airtel

Experts say that unlike the US, India already has a large separation between the two bands

SURAJEET DAS GUPTA
New Delhi, 21 January

Bharti Airtel has written to the Telecom Regulatory Authority of India (Trai), stating that in order for them to co-exist with the country's aviation system, no radar should operate in the 3.5 GHz to 3.67 GHz band, and any existing operations should be moved 100 MHz or more from the operating range of 5G networks.

With the launch of 5G services sparking discussions on aviation safety worldwide, Airtel has pointed out to the Trai that it is "critical to identify any interference from a 5G system operating in the 3.5 GHz band with radar altimeters deployed in the Indian aviation systems." The band is crucial for telcos, as it will be auctioned for offering 5G services, which are expected to roll out at the end of this year.

Airtel has also told the regulator that the exact amount of separation between the 3.5 GHz band and that of the radar system can be finalised depending on the "permitted noise floor" in the aviation radar system and "spurious out of band" emission from 5G towers and mobile phones operating within the airport and the aircraft.

A bitter standoff is currently playing out between airlines and mobile operators in the US, which may force many carriers such as the Emirates, Air India (it cancelled eight flights to the US earlier this week) and



SUGGESTED SOLUTIONS

- Airtel says no radar should operate in 3.5 GHz band
- Aviation radar systems should be moved at least 100 MHz from 5G network operating range
- Interference between 5G frequency and aircraft altimeters should be identified
- Exact separation to be determined by permitted noise floor of altimeter and spurious out of band 5G emission from phones, towers

Japanese Airlines to suspend flying into the country's airports where 5G services are being launched.

Airlines say that 5G airwaves affect the operation of aircraft equipment used for landing in rough weather and preventing crashes. The radio frequencies of the altimeters in the plane are used to measure the distance of the plane to the ground and help in landing safely. However, the proximity of 5G airwaves in the C band to the frequency used by altimeters could lead to interference and, hence, serious consequences.

However, US telecom operators insist that there is no such interference in cockpit devices.

As the aviation and telecom sectors thrash out a solution to this contentious issue, a temporary truce has been arrived at. Mobile operators

AT&T and Verizon, which began to deploy their 5G services in the US from January 19, have decided that they won't extend the network to airports (2 km range) for now.

Experts say that the issue may not be so contentious in India, though tests need to be done. The aviation radar system in India uses the 4.2-4.4 GHz band (like other parts of the world) and only up to 3.7 GHz will be used for 5G services (compared to 3.98 GHz in the US). Hence, there is already a large gap between the two to obviate any interference of 5G airwaves on aircraft equipment.

Moreover, the US has many old planes with legacy altimeters. "That is why the 5G problem is arising only in the US, and may not arise in countries with younger fleet," says a senior executive of a telecom gear company.

HINDUSTAN ZINC LIMITED						
Regd Office : Yashad Bhawan, UDAIPUR-313 004						
PBX No. 0294-6604000, CIN-L27204RJ1969PLC001208, www.hzindia.com						
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31ST DECEMBER, 2021						
(₹ in Crore, except as stated)						
PARTICULARS	Quarter ended			Nine months ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Total income from operations	8,269	6,433	6,483	21,582	17,206	24,448
2 Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	3,858	2,862	2,945	9,877	7,231	10,574
3 Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	3,858	2,862	2,945	9,743	7,231	10,574
4 Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	2,701	2,017	2,200	6,701	5,499	7,980
5 Total Comprehensive Income for the period (comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	2,701	2,034	2,198	6,716	5,500	7,975
6 Paid up Equity Share Capital	845	845	845	845	845	845
7 Reserves	30,579	35,485	28,995	30,579	28,995	31,468
8 Net Worth	31,424	36,330	29,840	31,424	29,840	32,313
9 Paid up Debt Capital/ Outstanding Debt	2,814	4,559	10,036	2,814	10,036	7,177
10 Debt to Equity Ratio	0.09	0.13	0.34	0.09	0.34	0.22
11 Earnings Per Share in Rs. of (₹ 2 each) for continuing and discontinued operations						
Basic :	6.39	4.77	5.21	15.86	13.01	18.89
Diluted :	6.39	4.77	5.21	15.86	13.01	18.89
12 Debt Service Coverage Ratio (No. of times)	5.54	2.17	25.61	4.68	33.93	34.26
13 Interest Service Coverage Ratio (No. of times)	101.75	42.02	25.61	53.74	33.93	34.26
NOTES :						
1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on January 21, 2022.						
2) During the quarter ended December 31, 2021, the company has incorporated its wholly owned subsidiary namely "Hindustan Zinc Alloys Private Limited" (HZAPL) on November 17, 2021, pursuant to which the Company has prepared its first consolidated financial results for the quarter and nine months ended December 31, 2021. The figures of HZAPL being less than ₹ 50 lakhs have been rounded off to "0". The Company has also incorporated another wholly owned subsidiary namely "Vedanta Zinc Football & Sports Foundation" (Section 8 company) on December 21, 2021, with which no transaction has taken place during the quarter ended December 31, 2021. Accordingly, the comparative figures presented in the consolidated financial results for the quarter ended September 30, 2021, quarter and nine months ended December 31, 2020 and year ended March 31, 2021 represent standalone figures of the Holding Company.						
3) Key Standalone Financial information:						
(₹ in Crore, except as stated)						
	Quarter ended			Nine months ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total income from operations	8,269	6,433	6,483	21,582	17,206	24,448
Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	3,858	2,862	2,945	9,877	7,231	10,574
Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	3,858	2,862	2,945	9,743	7,231	10,574
Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	2,701	2,017	2,200	6,701	5,499	7,980
4) The above is an extract of the detailed format of unaudited standalone and consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly Financial Results and additional disclosures as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015 are available on the Exchange websites www.nseindia.com & www.bseindia.com and on the Company's website www.hzindia.com.						
5) For the other line items referred in regulation 52(4) of the LODR Regulations, pertinent disclosures have been made to the Stock Exchange(s) (National Stock Exchange(NSE) and Bombay Stock Exchange(BSE)) and can be accessed on the URL www.nseindia.com & www.bseindia.com respectively.						
6) Figures for previous year and quarter have been revised or reclassified, wherever necessary, for consistency.						
Date: January 21, 2022						
Place: Udaipur						
						By Order of the Board
						Arun Misra
						CEO & Whole-time Director

A growth story scripted by you

Thank you for being our strength. Our customers are at the core of everything we do and it is our privilege to be able to serve your banking needs. We thank you for yet another quarter of growth. With you by our side, we are confident to continue scripting newer chapters in our growth story.

₹1,72,498 cr
Total Business
▲ 13.90%

₹84,500 cr
Deposits
▲ 18.70%

₹87,998 cr
Advances
▲ 9.65%

2.51 cr
Customers

5,626
Banking Outlets

55,341
Employees

Growth figures are Yo-Y Data as on December 31, 2021

INVESTMENT SERVICES

E-Broking
Mutual Funds
Asset Allocation

YOY PERFORMANCE HIGHLIGHTS

5.25%
73 BPS

1.83%
76 BPS

CASA RATIO 34.57%
419 BPS

NET PROFIT ₹ 328 CR
87%

NET INTEREST INCOME ₹ 850 CR
28%

TOTAL BUSINESS ₹ 34,666 CR
10%

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from operations	57,981	55,564	61,406	1,70,194	1,61,455	2,17,546
2	Net Profit for the period (before tax, exceptional and/or extraordinary items)	19,811	15,845	7,089	43,809	23,454	29,255
3	Net Profit for the period before tax (after exceptional and/or extraordinary items)	19,811	15,845	7,089	43,809	23,454	29,255
4	Net Profit for the period after tax (after exceptional and/or extraordinary items)	14,825	11,857	5,305	32,783	17,551	21,840
5	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	NA	NA	NA	NA	NA	NA
6	Equity Share Capital	17,354	17,354	17,351	17,354	17,351	17,354
7	Reserves (excluding Revaluation Reserve) as shown in the Balance sheet						1,85,222
8	Earnings Per Share (before extraordinary items)* (Face value of ₹10/- each)						
	Basic :	8.55	6.83	3.06	18.90	10.12	12.59
	Diluted :	8.55	6.83	3.06	18.90	10.12	12.59
9	Earnings Per Share (after extraordinary items)* (Face value of ₹10/- each)						
	Basic :	8.55	6.83	3.06	18.90	10.12	12.59
	Diluted :	8.55	6.83	3.06	18.90	10.12	12.59

*Not Annualised

Notes:
1. The above unaudited financial results for the quarter and nine months ended December 31, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Bank in their respective meeting held on January 21, 2022. These results have been subjected to Limited Review by the Statutory Auditors of the Bank, viz. S R & Co. LLP (Chartered Accountants and Mukund M. Chitale & Co., Chartered Accountants and an unqualified review report has been issued. The financial results for the quarter and nine months ended December 31, 2020 and for the year ended March 31, 2021 were reviewed/audited by S R & Co. LLP, Chartered Accountants.
2. The above is an extract of the detailed format of the unaudited financial results for the quarter and nine months ended December 31, 2021 filed with the stock exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the unaudited financial results for the quarter and nine months ended December 31, 2021 is available on the website of Stock Exchanges at <https://www.nseindia.com> and <https://www.bseindia.com> and also on the Bank's website at <https://www.csbbank.in>.

For CSB Bank Limited
C. VR. Rajendran
Managing Director & CEO
DIN: 02460961

Thiruvur | January 21, 2022

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