

21st August, 2023

Scrip Code : ANSALAPI
National Stock Exchange of
India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051

Scrip Code: 500013
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Reg.: Delay in submission of Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended on the 30th June, 2023.

Ref: (1) Regulations 29 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

(2) Initiation of Corporate Insolvency Resolution Process (CIRP) against Ansal Properties and Infrastructure Limited

(3) Letter submitted on the 16th August, 2023 and 19th August, 2023 by the Company to the Stock Exchanges regarding delay in submission of Un-Audited Financial Results (Standalone and Consolidated) for the Quarter ended on the 30th June, 2023.

Dear Sir/ Madam,

With reference to the captioned matter, kindly note that Order no (IB)-330(ND)/2021 in the matter of Bibhuti Bhushan Biswas & others vs. M/s Ansal Properties and Infrastructure Ltd. dated the 16th November, 2022 was passed by Hon'ble National Company Law Tribunal (NCLT), New Delhi Bench, Court-II, in respect of initiation of Corporate Insolvency Resolution Process (CIRP) against the Company. Shri Ashwani Kumar Singla was appointed as an Interim Resolution Professional (IRP). In this regard, the intimation was given to Stock Exchanges on the 17th November, 2022.

Further, note that vide Order dated the 13th January, 2023 of Hon'ble National Company Law Appellate Tribunal, New Delhi (NCLAT), in connection with the Company Appeal (AT) (Insolvency) No. 41 of 2023 filed against the Order no (IB)-330(ND)/2021 in the matter of Bibhuti Bhushan Biswas & others vs. Ansal Properties & Infrastructure Limited of Hon'ble National Company Law Tribunal (NCLT), New Delhi Bench dated the 16th November, 2022, it was provided that the Order of Adjudicating Authority admitting Section 7 application shall confine to "Fernhill Project" situated at District Gurgaon. In this regard the intimation was also given to Stock Exchanges on the 14th January, 2023.

Consequent to the NCLAT order dated 13th January, 2023, as per Resolution Professional, he will only manage the "Fernhill Project" and not the other projects of the Company.

In view of the ongoing CIRP (the Company is under moratorium u/s 14 of the Insolvency and Bankruptcy Code, 2016) and due to the clarification application filed by Shri Ashwani Kumar Singla (in respect of NCLAT Order dated the 13th January, 2023) and other appeals filed in respect of the above matter before Hon'ble NCLAT, which will be heard on the 06th October, 2023 or other date as may be decided by Hon'ble NCLAT, it may not be possible to approve and declare/submit the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended on the 30th June, 2023 to Stock Exchanges in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations).

Ansal Properties & Infrastructure Ltd.

(An ISO 14001 : 2004 OHSAS 18001 : 2007)

115, Ansal Bhawan, 16, Kasturba Gandhi Marg, New Delhi-110 001

Tel.: 23353550, 66302268 / 69 / 70 / 72

Website: www.ansalapi.com

CIN: L45101DL1967PLC004759

Email: customer-care@ansalapi.com TOLL FREE NO. 1800 266 5565





Necessary intimation under Regulation 29 of the Listing Regulations for aforesaid Financial Results shall be given after declaration of the Audited Financial Results (Standalone and Consolidated) for the quarter/year ended on the 31st March, 2023 of the Financial Year 2022-23 or disposal of the aforesaid matter by the NCLAT/other relevant authorities, whichever is earlier.

Further, this is to inform that the Company has already submitted the letters regarding, inter alia, the delay in submission of Un-Audited Financial Results for the quarter ended on 30th June 2023 on 16th August 2023 and 19th August, 2023 (collectively enclosed herewith as **Annexure A**). This letter is being filed again with Stock Exchanges, for giving detailed reasons, for delay in submission of said Un-Audited Financial Results.

Thanking You.

Yours faithfully,

For **Ansal Properties & Infrastructure Ltd.**



(Abdul Sami)
General Manager (Corporate Affairs)
& Company Secretary
M. No. FCS-7135

Note: Ansal Properties and Infrastructure Limited is undergoing Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code, 2016. The affairs, business and assets of the Company are managed by Shri Ashwani Kumar Singla, Interim Resolution Professional (IRP), appointed by Hon'ble National Company Law Tribunal (NCLT), New Delhi Bench vide Order no (IB)- 330(ND)2021 dated the 16th November, 2022.

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16th August, 2023

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National Stock Exchange of India
Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051

Scrip Code: 500013
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Reg.: Order of Hon'ble National Company Law Appellate Tribunal, New Delhi (NCLAT) dated the 09th August, 2023.

Ref: (a) Vide Order dated the 13th January, 2023 of Hon'ble National Company Law Appellate Tribunal, New Delhi (NCLAT) dated the 13th January, 2023 - Adjudicating Authority admitting Section 7 application shall confine to 'Fernhill project' situated at District Gurgaon (filed with Stock Exchanges on the 14th January, 2023)

(b) Other NCLAT Orders in this regard intimated, from time to time, to the Stock Exchanges.

(c) Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/ Madam,

This is with reference to the captioned matter and in furtherance to the previous Order of NCLAT filed with the Stock Exchanges on the 27th July, 2023 in this regard.

Kindly note that vide Order dated the 13th January, 2023 of Hon'ble National Company Law Appellate Tribunal, New Delhi (NCLAT), in connection with the Company Appeal (AT) (Insolvency) No. 41 of 2023 filed against the Order no (IB)-330(ND)2021 in the matter of Bibhuti Bhushan Biswas & others vs. Ansal Properties & Infrastructure Limited of Hon'ble National Company Law Tribunal (NCLT), New Delhi Bench dated the 16th November, 2022, it was provided that the Order of Adjudicating Authority admitting Section 7 application shall confine to "Fernhill Project" situated at District Gurgaon.

Shortly after the Order dated 13.01.2023 was passed, Shri Ashwani Kumar Singla, Resolution Professional (RP) filed a Clarification Application dated the 17.01.2023 in relation to the Hon'ble NCLAT Order dated 13.01.2023.

Further, vide Order dated the 09th August, 2023 of NCLAT (i.e., the last date of hearing), it was provided that Interim Order to continue (Enclosed herewith as **Annexure A**). The next date of hearing will be on the 18th August, 2023.

This is for your information and records.

Thanking You.

Yours faithfully,

For **Ansal Properties & Infrastructure Ltd.**



(Abdul Sami)
General Manager (Corporate Affairs)
& Company Secretary
M. No. FCS-7135
Encl: a/a

Note: Ansal Properties and Infrastructure Limited is undergoing Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code, 2016. Shri Ashwani Kumar Singla, Resolution Professional (RP), has been appointed by Hon'ble National Company Law Tribunal (NCLT), New Delhi Bench vide Order no (IB)- 330(ND)2021 dated the 16th November, 2022.

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**NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI**

Company Appeal (AT) (Insolvency) No. 41 of 2023

&

I.A. No. 282 of 2023

IN THE MATTER OF:

Ajay Kumar Gupta & Anr.

...Appellant

Versus

Bibhuti Bhushan Biswas & Ors.

...Respondents

Present:

For Appellant:

Mr. Abhijit Sinha, Mr. Anuj Tiwari, Mr. Swankit Nanda, Advocates

Mr. Vaibhav Dabas, Mr. Vinayak Uniyal, Mr. Arhim Vachhev, For Applicants

CS Ansal, Mr. Gaurav H Sethi, Deeptanshu Chandra, Advocates

For Respondent:

Mr. Rakesh Kumar, Ms. Preeti Kashyap, Mr. Ankit Sharma, Mr. Varun Pandit, Mr. Shaurya Krishna, Advocates for RP

Mr. Amit Garg, Mr. Prakash Tiwari, Advocate for R-3 Advocate K.K. Singh, for Home Buyer

Mr. Vivek Kohli, Sr. Advocate with Mr. Sandeep Bhuraria, Mr. Monish Surendran, Advocates for Intervener

With

Company Appeal (AT) (Insolvency) No. 65 of 2023

&

I.A. No. 250, 253 of 2023

IN THE MATTER OF:

Anoop Sethi

...Appellant

Versus

Bibhuti Bhushan Biswas & Ors.

...Respondents

Present:

For Appellant:

Ms. Neeha Nagpal, Mr. Malak Bhatt, Advocates

For Respondent: Mr. Rakesh Kumar, Ms. Preeti Kashyap, Mr. Ankit Sharma, Mr. Varun Pandit, Advocates for RP
Advocate K.K. Singh, for Home Buyer

With
Company Appeal (AT) (Insolvency) No. 77 of 2023

&

I.A. No. 319 of 2023

IN THE MATTER OF:

Ahmad Raza Farooqui & Ors.

...Appellant

Versus

Ansal Proprieties & Infrastructure Ltd. & Ors.

...Respondents

Present:

For Appellant:

For Respondent: Mr. Rakesh Kumar, Ms. Preeti Kashyap, Mr. Ankit Sharma, Mr. Varun Pandit, Advocates for RP
Advocate K.K. Singh, for Home Buyer

ORDER

09.08.2023: In C.A. (AT) Ins. No. 65 of 2023, Rejoinder may be filed before the date fixed.

List these Appeals on **18th August, 2023.**

[Justice Ashok Bhushan]
Chairperson

[Mr. Barun Mitra]
Member (Technical)

Basant/nn

Scrip Code : ANSALAPI
National Stock Exchange of India
Ltd
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Mumbai - 400 051

Scrip Code: 500013
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25th Floor,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Date: 19/08/2023

Reg.: Order of Hon'ble National Company Law Appellate Tribunal, New Delhi (NCLAT) dated the 18th August, 2023.

Ref: (a) Vide Order of Hon'ble National Company Law Appellate Tribunal, New Delhi (NCLAT) dated the 13th January, 2023 - Adjudicating Authority admitting Section 7 application shall confine to 'Fernhill project' situated at District Gurgaon (filed with Stock Exchanges on the 14th January, 2023)

(b) Other NCLAT Orders in this regard intimated, from time to time, to the Stock Exchanges.

(c) Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/ Madam,

This is with reference to the captioned matter and in furtherance to the previous Order dated 9th August, 2023 of NCLAT filed with the Stock Exchanges on the 16th August, 2023 in this regard.

Kindly note that vide Order dated the 13th January, 2023 of Hon'ble National Company Law Appellate Tribunal, New Delhi (NCLAT), in connection with the Company Appeal (AT) (Insolvency) No. 41 of 2023 filed against the Order no (IB)-330(ND)2021 in the matter of Bibhuti Bhushan Biswas & others vs. Ansal Properties & Infrastructure Limited of Hon'ble National Company Law Tribunal (NCLT), New Delhi Bench dated the 16th November, 2022, it was provided that the Order of Adjudicating Authority admitting Section 7 application shall confine to "Fernhill Project" situated at District Gurgaon.

Shortly after the Order dated 13.01.2023 was passed, Shri Ashwani Kumar Singla, Resolution Professional (RP) filed a Clarification Application dated the 17.01.2023 in relation to the Hon'ble NCLAT Order dated 13.01.2023.

Further, please find the attached herewith the Order dated the 18th August, 2023 of NCLAT (Enclosed herewith as **Annexure A**). The next date of hearing will be on the 06th October, 2023.

This is for your information and records.

Thanking You.

Yours faithfully,

For **Ansal Properties & Infrastructure Ltd.**


(Abdul Sami)
General Manager (Corporate Affairs)
& Company Secretary
M. No. FCS-7135



Note: Ansal Properties and Infrastructure Limited is undergoing Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code, 2016. Shri Ashwani Kumar Singla, Resolution Professional (RP), has been appointed by Hon'ble National Company Law Tribunal (NCLT), New Delhi Bench vide Order no (IB)- 330(ND)2021 dated the 16th November, 2022.

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Company Appeal (AT) (Insolvency) No. 41 of 2023

&

I.A. No. 282 of 2023

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Ajay Kumar Gupta & Anr.

...Appellant

Versus

Bibhuti Bhushan Biswas & Ors.

...Respondents

Present:

For Appellant:

Mr. Abhijit Sinha, Mr. Rahul Kumar Advocates
Mr. Vaibhav Dabas, For Applicants
Mr. Piyush Singh, Mr. Vivek Kumar, Mr. Jayant
Upadhyay, Advocates

For Respondent:

Mr. P. Nagesh, Mr. Gaurav H Sethi, Mr. Akshay
Sharma, Mr. Anant Bajpai, Mr. Annol Joshi,
Deeptanshu Chandra, Advocates for Applicant in I.A.
No. 3192

Mr. Rakesh Kumar, Ms. Preeti Kashyap, Mr. Ankit
Sharma, Mr. Varun Pandit, Advocates for RP
Mr. Amit Garg, Mr. Shaurya Krishna, Advocate for R-
3

Advocate K.K. Singh, for Home Buyer

Mr. Vivek Kohli, Sr. Advocate with Mr. Monish
Surendran, Advocates for Intervener I.A. No.
571/2023

Mr. Shekhar Raj Sharma, Dy. A.G. Haryana, Mr.
Paras Dutta, Advocate for Intervener DTCP

With

Company Appeal (AT) (Insolvency) No. 65 of 2023

&

I.A. No. 250, 253 of 2023

IN THE MATTER OF:

Anoop Sethi

...Appellant

Versus

Bibhuti Bhushan Biswas & Ors.

...Respondents

Present:

For Appellant: Ms. Neeha Nagpal, Mr. Akash Singh, Advocates
For Respondent: Mr. Rakesh Kumar, Ms. Preeti Kashyap, Mr. Ankit Sharma, Mr. Varun Pandit, Advocates for RP Advocate K.K. Singh, for Home Buyer

With
Company Appeal (AT) (Insolvency) No. 77 of 2023

&
I.A. No. 319 of 2023

IN THE MATTER OF:

Ahmad Raza Farooqui & Ors.

...Appellant

Versus

Ansal Proprieties & Infrastructure Ltd. & Ors.

...Respondents

Present:

For Appellant: Mr. Pawan Shree Agrawal, Mr. Amit Kumar Jain, Advocates

For Respondent: Mr. Rakesh Kumar, Ms. Preeti Kashyap, Mr. Ankit Sharma, Mr. Varun Pandit, Advocates for RP Advocate K.K. Singh, for Home Buyer

ORDER

18.08.2023: I.A. No. 3192 of 2023. This is an Application filed by the Company Secretary of the Appellant-Ansal Properties and Infrastructure Ltd. making following prayers:

"It is most respectfully prayed in view of the above that the Hon'ble Tribunal may kindly be pleased to:

(i) Pending the hearing and disposal of the present appeal, allow the Application and pass necessary directions to make payments to the fixed deposit holders of the Corporate Debtor who have filed Petitions before the Hon'ble NCLT as on 25.05.2023, treating them as hardship cases for purpose of disbursal;

(ii) Pass such other and further orders as the Hon'ble Tribunal may deem fit."

2. By an interim Order passed by this Tribunal on 13.01.2023, Order of Adjudicating Authority admitting Section 7 Application was confined to 'Fernhill project' situated at District Gurgaon.
 3. We permit the Applicant to make payment to Fixed Deposit Holders of the Corporate Debtor and submit detail report of all payments to the IRP as well as before the Adjudicating Authority. We make it clear that payment to the Fixed Deposit Holders of the Corporate Debtor treating them as hardship cases for purposes of disbursal is with regard to other projects except 'Fernhill Project'.
 4. I.A. is disposed of.
 5. The parties may complete their pleadings. Reply, if any, may be filed within two weeks. Rejoinder, if any, may be filed within two weeks, thereafter.
- List this Appeal on **06th October, 2023**. I.A. No. 3620 of 2023 be listed on the next date.

[Justice Ashok Bhushan]
Chairperson

[Mr. Barun Mitra]
Member (Technical)

Basant/nn