

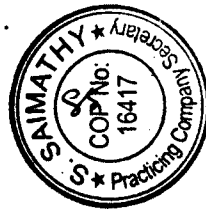
CS SAIMATHY . S LLM., ACS
Practising Company Secretary

**CERTIFICATE UNDER REGULATION 40(9) OF SEBI (LODR) REGULATIONS 2015 FOR
THE HALF YEAR ENDED 31ST MARCH 2019**

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to M/s. I POWER SOLUTIONS INDIA LIMITED maintained by M/s. CAMEO CORPORATE SERVICES LIMITED, Subramanian Building, No 1, Subramanian Building, No.1, Club House Road, Mount Road, Chennai 600 002 pertaining to transfer of equity shares of the Company for the period from 1st October 2018 to 31st March 2019 for the purpose of issuing a Certificate as per Regulation 40(9) of SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 and based on the information provided by the Company, I hereby certify that during the half year ended on 31st March 2019 all Share Certificates have been issued within thirty days of the date of lodgment for transfer sub-division, consolidation, renewal or exchange excepting those rejected on technical grounds.

Date: 30/04/2019

Place: Chennai



S. SAIMATHY

S. Saimathy

Practising Company Secretary
COP No: 16417