



October 7, 2019

Scrip Code – 532960, 890145
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBVENTURES-EQ/ E3
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Sub: Submission of a Compliance Certificate pursuant to Regulation 7(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half-year ended September 30, 2019

Dear Sirs,

Pursuant to Regulation 7(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter “**the Regulations**”), please find enclosed herewith a certificate dated October 7, 2019 duly signed on behalf of the Company and our Registrar and Share Transfer Agent, Karvy Fintech Private Limited, certifying compliance with the requirements of Regulation 7(2) of the Regulations in respect of our Company for the half-year ended September 30, 2019.

The same is for your information and record.

Thanking you,

Yours truly,
for **Indiabulls Ventures Limited**

Lalit Sharma
Company Secretary

Encl: Certificate referred to above

Indiabulls Ventures Limited

CIN: L74999DL1995PLC069631

Corporate Office: “Indiabulls House” 448-451, Udyog Vihar, Phase - V, Gurugram -122 001, Client Helpline: 0124 4572444, Fax: 0124 6681111

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001 Tel: (011) 30252900, Fax: (011) 30156901

Website: www.indiabullsventures.com, Email: helpdesk@indiabulls.com

Indiabulls Ventures Limited

Registered Office: M-62 & 63, First Floor, Connaught Place,
New Delhi - 110 001
CIN: L74999DL1995PLC069631
Email: helpdesk@indiabulls.com,
Tel: 0124-6681199, Fax: 0124-6681240,
Website: <http://www.securities.indiabulls.com/>

Karvy Fintech Pvt. Ltd.

Corporate Office : Karvy Selenium Tower B, Plot No.31-32,
Gachibowli Financial District, Nanakramguda,
Hyderabad - 500 032
CIN:U72400TG2003PTC041636
Tel: +91 40 67162222; Fax : 040-2300 1153
www.karvycomputershare.com

Date: October 7, 2019

Compliance Certificate for the half year ended 30th September, 2019

[Pursuant to Regulation 7(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

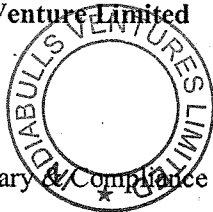
This is to certify that Karvy Fintech Private Limited, Hyderabad, Registrar and Share Transfer Agent to **Indiabulls Ventures Limited** ("the Company"), have been rendering related services to the Company in respect of its Equity shares held in physical and electronic form.

In respect of the Company for the half-year ended September 30, 2019, it is hereby certified that all activities in relation to physical share transfer facility, and shareholders' data held in dematerialised form (i.e. electronic form) as received from the Depositories, are maintained by Karvy Fintech Private Limited, which is registered with Securities and Exchange Board of India (Permanent Registration No.INR000000221 Date: 15.07.2019).

For Indiabulls Venture Limited



Lalit Sharma
Company Secretary & Compliance Officer



For Karvy Fintech Pvt. Ltd.



C. Shobha Anand
Deputy. General Manager

