

June 25, 2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <b>Scrip Code: 543212</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 <b>Symbol: BOROLTD</b>
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**Ref: Qualified institutions placement of equity shares of face value of ₹ 1 each (the "Equity Shares") to qualified institutional buyers by Borosil Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the "Issue")**

**Sub: Outcome of the meeting of Management Committee of the Board**

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Dear Sirs,

Further to our letter dated June 24, 2024 intimating you about the Issue, we wish to inform you that the Management Committee of the Board at its meeting held today, i.e. June 25, 2024 has, *inter alia*, passed the following resolutions:

- Approved and declared the closure of the Issue today, i.e. June 25, 2024 pursuant to the receipt of application forms and funds in the escrow account from eligible qualified institutional buyers in accordance with the terms of the Issue;
- Determined and approved the allocation of 47,16,981 Equity Shares at an issue price of ₹ 318 per Equity Share (including a premium of ₹ 317 per Equity Share), [which takes into account a discount of 4.14% (i.e. ₹ 13.75 per Equity Share) to the floor price of ₹ 331.75 per Equity Share, determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, to be allotted to the eligible qualified institutional buyers ("QIBs") in the Issue
- Approved and finalised the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue;
- Approved and adopted the placement document dated June 25, 2024, in connection with the Issue.

The meeting of the Management Committee of the Board commenced at 09:35 p.m. and concluded at 09:45 p.m.

We request you to take the above on record and the same be treated as compliance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you.

For **Borosil Limited**

**Anshu Agarwal**  
Company Secretary & Compliance Officer  
FCS – 9921