

# EMERGENT INDUSTRIAL SOLUTIONS LIMITED

(formerly Emergent Global Edu and Services Limited)

CIN L80902DL1983PLC209722

Regd. Office: 8-B, 'Sagar', 6, Tilak Marg, New Delhi – 110 001;

Phones: (91) (11) 2378 2022, 2338 2592 ; Fax: (91) (11) 2378 2806, 23381914 ;

Email: [sotl@somanigroup.com](mailto:sotl@somanigroup.com); [cs@somanigroup.com](mailto:cs@somanigroup.com); Website:[www.eesl.in](http://www.eesl.in)

June 1, 2020

To,

The Bombay Stock Exchange Ltd.  
The Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai -400001

**BSE Code : 506180**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Disclosure relating to impact of CoVID–19 pandemic on the Company**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May 2020 and further to earlier disclosure on the subject dated March 27, 2020, an update relating to the impact of the COVID-19 pandemic and the resultant lockdown, on the operations of the Company and the current status is as under:

- **IMPACT OF THE COVID-19 PANDEMIC ON THE BUSINESS**

The outbreak of Coronavirus (COVID-19) pandemic globally and in India has caused significant disruption of the supply chain and consequent slowdown of economic activity. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closure of non- essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown.

Businesses for most of the companies have had a severe negative impact all over the world including adverse impact on businesses in India resulting into a massive slowdown in the economy. In the present situation, it is difficult to ascertain the overall impact of the outbreak. Looking at the business profile of the Company the impact of pandemic on business operations presently is not severe, however, the Company is uncertain about the future demand and supplies due to lots of restrictions and unexpected variables which might have an impact in the operations and future growth plans of the Company.

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- **SCHEDULE FOR RESTARTING OPERATIONS:**

The Company has decided to resume partial operations from corporate office with limited employees with effect from June 8, 2020 ensuring strict compliance to the guidelines issued by the Government authorities. The remaining employees shall continue to work from home.

- **STEPS TAKEN FOR SMOOTH FUNCTIONING OF OPERATIONS:**

The Management has decided to give flexible working hours to its employees both working at offices and the ones working from home. The employees are ensuring proper reporting of the tasks on a daily basis. The Company has been utilising video conferencing facilities to conduct meetings and discussions.

- **ESTIMATION OF FUTURE IMPACT OF COVID-19 ON OPERATIONS:**

The future impact of Covid-19 on operations is unknown, however; the Company intends to adopt more digital technologies for ensuring that work doesn't impact in case of any future possible lockdowns. The Company is also considering to incorporate more digital mediums to conduct meetings and follow the norms of social distancing, a key essential in this fight. The Company will also focus on maintaining and upgrading sanitation at all places of operation and also creating awareness amongst employees and all stakeholders of the Company.

- **DETAILS ON IMPACT OF COVID-19 ON THE COMPANY :**

Capital & Financial Resources: The Company utilises its own funds and does not have any borrowings, hence there is almost no impact in terms of capital and financial resources of the Company.

Liquidity Position: The Company has adequate reserves and networth which is one of its' biggest strengths. This would possibly bring in a lot of business opportunities in future.

Assets: No impact

Internal Financial Reporting and Control: The Company's internal financial reporting and control measures continue as usual. Systems are established to ensure validity of the transactions and safe guarding of the assets.

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### Demand for its products/services:

The Company is mainly engaged in the business of trading of metals, minerals and ores. Since there are a lot of uncertainties with regards to the impact of this pandemic, the future demand and supply situation is presently unclear and we will have a clearer picture in times to come.

### Impact on Existing Contracts/Agreements:

During the period of lockdown, the supplies from overseas suppliers were uninterrupted and goods were received at the destination ports in India.

The customers of the Company have been making efforts to fulfill the terms of the contracts entered into with them, although there have been some delays. Apart from delays in performance, the Company does not foresee any non- performance of the existing contracts. Hence, there is no significant impact in respect of existing contracts and agreements where the non-fulfillment of obligations by any party would lead to any material financial claim by or against the Company.

### Other relevant material updates:

No other material matters can be identified at present. We will continue to follow the advisories as issued by the authorities from time to time.

#### • ANNUAL AUDITED ACCOUNTS – FY 2019-20:

Generally, the Company publishes its annual audited accounts by third-fourth week of May of each year. However, due to the current situation, the Board meeting to consider the accounts is planned to be held in fourth week of June.

Thanking You,

Yours Faithfully,

For EMERGENT INDUSTRIAL SOLUTIONS LIMITED



Sabina Nagpal  
(Compliance Officer)