

The Corporate Relationship Department,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers
Dalal Street,
Mumbai 400 001

Scrip Code- 532468

13.11.2024

KAMA/SEC

**Unaudited Financial Results alongwith Limited Review Report for the quarter and half year ended
30.09.2024**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. 13th November, 2024 (commenced at 11.00 a.m. and concluded at 12.50 p.m) has inter-alia considered and approved—

1. Unaudited Consolidated Financial Results for the quarter and half year ended 30.09.2024 (copy enclosed alongwith Limited Review Report by Statutory Auditors for quarter and half year ended 30.09.2024)
2. Unaudited Standalone Financial Results for the quarter and half year ended 30.09.2024 (copy enclosed alongwith Limited Review Report by Statutory Auditors for quarter and half year ended 30.09.2024)

This is for your information and records.

Thanking you,

Yours faithfully,

For **KAMA Holdings Limited**

Ekta Maheshwari
WHOLE-TIME DIRECTOR, CFO & COMPANY SECRETARY
Encl : A/a

KAMA Holdings Limited
Block C, Sector 45
Gurgaon 122 003
Haryana, India
Tel: +91-124-4354460
Fax: +91-1244354500
Email: info@kamaholdings.com
Website: www.kamaholdings.com

Regd. Office:
Unit No. 236 & 237, 2nd Floor
31F Galleria, Mayur Palace
Mayur Vihar Phase I Extension
Delhi 110091

V SAHAI TRIPATHI & CO
CHARTERED ACCOUNTANTS

8-E, Hansalaya, 15 Barakhamba Road,
Connaught Place, New Delhi-110001
Tel. : +91-11-23319596, 23352449,
+91-11-23324045
E-Mail: vst@sahaitripathi.com

Limited Review Report on unaudited standalone financial results of KAMA Holdings Limited for the quarter and six months ended 30 September 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To
Board of Directors
KAMA Holdings Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of KAMA Holdings Limited ("the Company") for the quarter and six months ended 30 September 2024 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.
2. This Statement which is the responsibility of Company's management and approved by the board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity ", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standard and other recognised accounting principles generally



accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V SAHAI TRIPATHI & CO.
Chartered Accountants
Firm Registration No.000262N



A handwritten signature in black ink that reads "Vishwas Tripathi".

Vishwas Tripathi
Partner
Membership No. 086897

Place: Gurugram, Haryana

Date: 13th November, 2024

UDIN: 24086897 BKL.SW.W1993



KAMA HOLDINGS LIMITED

Registered Office: The Galleria, DLF Mayur Vihar, Unit No. 236 & 237, Second Floor, Mayur Place, Noida Link Road, Mayur Vihar Phase I Extn, Delhi- 110 091

Tel. No (Regd Office): (+91-11) 49482870 Fax: (+91-11) 49482900

E-mail: info@kamaholdings.com Website: www.kamaholdings.com CIN: 192199DL2000PLC104779

STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

Sl. No.	Particulars	(Amount in Rs./lakhs)						
		Quarter ended		Half Year ended		Year ended		
		30-Sep-2024	30-Jun-2024	30-Sep-2023	30-Sep-2024	30-Sep-2023	31-Mar-2024	
		1	2	3	4	5	6	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
(I)	Revenue from operations							
	a) Interest Income	0.11	6.62	0.16	6.73	0.33	9.28	
	b) Dividend Income	5,358.42	-	5,387.22	5,358.42	5,387.22	11,623.72	
	c) Profit on sale of investments	5.29	-	-	5.29	0.35	20,231.46	
	Total Revenue from operations	5,363.82	6.62	5,387.38	5,370.44	5,387.90	31,864.46	
(II)	Other Income					18.22	37.15	
(III)	Total Income (I+II)	5,363.82	6.62	5,387.38	5,370.44	5,406.12	31,901.61	
(IV)	Expenses							
	a) Employee benefits expense	14.29	13.82	12.43	28.11	24.95	57.03	
	b) Depreciation and amortisation	1.06	0.61	1.55	1.67	3.10	6.20	
	c) Other expenses	68.97	47.99	19.41	116.96	31.03	194.48	
	Total Expenses	84.32	62.42	33.39	146.74	59.08	257.71	
(V)	Profit/(Loss) before exceptional items and taxes (III-IV)	5,279.50	(55.80)	5,353.99	5,223.70	5,347.04	31,643.90	
(VI)	Exceptional Items							
(VII)	Profit/(Loss) before Tax (V-VI)	5,279.50	(55.80)	5,353.99	5,223.70	5,347.04	31,643.90	
(VIII)	Tax expense							
	Current Tax	39.00	-	26.07	39.00	26.07	708.73	
	Deferred Tax	5.17	(0.05)	(0.24)	5.12	(1.08)	(7.13)	
	Total Tax expense	44.17	(0.05)	25.83	44.12	24.99	701.60	
(IX)	Profit/(Loss) after Tax (VII-VIII)	5,235.33	(55.75)	5,328.16	5,179.58	5,322.05	30,942.30	
(X)	Other Comprehensive Income							
	(A) (i) Items that will not be reclassified to profit or loss							
	Gain / (loss) of defined benefit obligation*	(0.00)	(0.92)	0.26	(0.92)	(0.43)	(0.28)	
	(ii) Income tax relating to items that will not be reclassified to profit or loss**	0.00	0.16	(0.07)	0.16	(0.10)	(0.14)	
	Subtotal (A)	(0.00)	(0.76)	0.19	(0.76)	(0.53)	(0.42)	
	(B) (i) Items that will be reclassified to profit or loss							
	(ii) Income tax relating to items that will be reclassified to profit or loss							
	Subtotal (B)							
	Total Other Comprehensive Income/(Loss)	(0.00)	(0.76)	0.19	(0.76)	(0.53)	(0.42)	
(XI)	Total Comprehensive Income/(Loss) for the period (IX+X)	5,235.33	(56.51)	5,328.35	5,178.82	5,321.52	30,941.88	
(XII)	Paid up equity share capital (Rs. 10 each fully paid up)	3,209.06	3,209.05	641.81	3,209.06	641.81	3,209.06	
(XIII)	Other equity						82,113.99	
(XIV)	Earnings Per Share							
	(a) Basic (in Rs.) (not annualised)	16.31	(0.17)	83.02	16.14	82.92	96.42	
	(b) Diluted (in Rs.) (not annualised)	16.31	(0.17)	83.02	16.14	82.92	96.42	

* Period Quarter ended 30.09.2024, absolute amount is Rs. 248

** Period Quarter ended 30.09.2024, absolute amount is Rs. 136



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E-mail: info@kamaholdings.com Website: www.kamaholdings.com CIN: L92199DL2000PLC104779



STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2024

	(Amount in Rs./lakhs)	
Particulars	As at Sept 30, 2024 Unaudited	As at Mar 31, 2024 Audited
ASSETS		
I Financial Assets		
i Cash and cash equivalents	10.88	16,711.66
ii Bank Balances other than above	209.13	166.14
iii Loans	42,332.00	22,404.60
iv Investments	42,872.09	42,872.09
v Other financial assets	*	3,188.52
	85,424.10	85,343.01
II Non-Financial Assets		
i Current tax assets (Net)	132.23	111.54
ii Deferred tax Assets (Net)	7.00	11.97
iii Property, Plant and Equipment	24.47	8.37
iv Other non-financial assets	15.66	44.83
	179.36	176.71
Total Assets	85,603.46	85,519.72
LIABILITIES AND EQUITY		
LIABILITIES		
III Financial Liabilities		
i Other financial liabilities	214.35	176.50
	214.35	176.50
IV Non Financial Liabilities		
i Current Tax Liabilities	0.41	0.41
ii Provisions	20.77	18.01
iii Other non-financial liabilities	0.56	1.75
	21.74	20.17
V Equity		
i Equity Share Capital	3,209.06	3,209.06
ii Other Equity	82,158.31	82,113.99
	85,367.37	85,323.05
TOTAL LIABILITIES AND EQUITY	85,603.46	85,519.72



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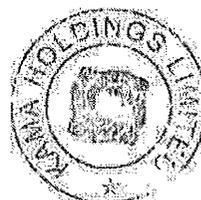
E-mail: info@kamaholdings.com Website: www.kamaholdings.com CIN: L92199DL2000PLC104779



STANDALONE UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024

(Amount in Rs./lakh s)

	Particulars	Half Year Ended	
		Sept 30, 2024	Sept 30, 2023
		(Unaudited)	(Unaudited)
A	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit before tax	5,223.70	5,347.04
	Adjustments for		
	Depreciation	1.67	3.10
	Gain/Loss on Defined Benefit Obligations	1.84	1.91
	Operating Profit before working capital changes	5,227.21	5,352.05
	Adjustments for		
	Other Receivable	3,217.70	(2.75)
	Other Payables and Provisions	(6.34)	(7.54)
	Cash Generated from operations before tax	8,438.57	5,341.76
	Taxation	(59.69)	(29.62)
	Net Cash generated from/(used in) operating activities (A)	8,378.88	5,312.14
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Property, Plant and Equipment	(23.57)	
	Sale of Property, Plant and Equipment	5.80	
	Loan and Advances given	(19,927.40)	(84.00)
	Net Cash generated from/(used in) Investing Activities (B)	(19,945.17)	(84.00)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Dividend paid	(5,134.49)	(5,262.85)
	Net cash (used in) financing activities (C)	(5,134.49)	(5,262.85)
	Net decrease in Cash and Cash Equivalents D=(A+B+C)	(16,700.78)	(34.71)
	Cash & Cash equivalents at the beginning of the year (E)	16,711.66	47.41
	Cash & Cash equivalents at the close of the period F =D + E)	10.88	12.70



KAMA HOLDINGS LIMITED



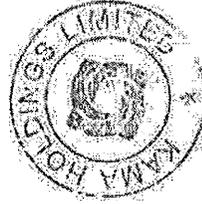
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NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

- 1 These financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November 2024. The limited review report of Statutory Auditors is being filed with BSE Limited. For more details on the consolidated results, visit Investors section of our website at www.Kamaholdings.com and financial results at Corporates section of www.bseindia.com.
- 3 The Limited Review for the quarter and half year ended 30 September 2024, as required under regulation 33 of the Listing Regulations, has been completed by the Statutory Auditors.
- 4 The company has only one segment i.e. Core Investment and therefore reporting of segment wise information is not applicable.
- 5 The previous year/period figures have been regrouped/reclassified, wherever necessary to make it comparable with current year/period.



Place: Gurugram, Haryana
Date: 13th November 2024

For and on behalf of the Board

Ekta Maheshwari
Whole Time Director, CFO, & Company Secretary
(DIN: 02071432)



V SAHAI TRIPATHI & CO
CHARTERED ACCOUNTANTS

8-E, Hansalaya, 15 Barakhamba Road,
Connaught Place, New Delhi - 110001
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Limited Review Report on unaudited consolidated financial results of KAMA Holdings Limited for the quarter and six months ended 30 September 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
Board of Directors
KAMA Holdings Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of KAMA Holdings Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and six months ended 30 September 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the relevant circulars issued by SEBI from time to time.
2. This Statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity ", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.



4. This statement includes the results of the following entities:

Parent Company: KAMA Holdings Limited

Subsidiaries:

- a) SRF Limited
 - b) SRF Global BV
 - c) SRF Industries (Thailand) Limited
 - d) SRF Industex Belting (Pty) Limited
 - e) SRF Flexipak (South Africa) (Pty) Limited
 - f) SRF Europe Kft
 - g) SRF Holiday Home Limited
 - h) SRF Employees Welfare Trust (controlled trust)
 - i) SRF Altech Limited
 - j) SRF Middle East LLC
 - k) Shri Educare Limited
 - l) Shri Educare Maldives Private Limited
 - m) SRF Transnational Holdings Limited
 - n) KAMA Realty (Delhi) Limited
 - o) KAMA Real Estate Holding LLP
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standard and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of seven subsidiaries included in the consolidated financial results, whose interim financial information reflect total assets (before consolidation adjustments) of Rs. 20,99,998.68 lakhs as at 30 September 2024, total revenues (before consolidation adjustments) of Rs. 3,38,576.31 lakhs and Rs. 6,82,503.04 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 19,666.26 lakhs and Rs. 44,592.45 lakhs, total comprehensive income (before consolidation adjustments) of Rs. 32,081.37 lakhs and Rs. 61,294.19 lakhs for the quarter ended 30 September 2024 and six months ended 30 September 2024 respectively and cash outflows (net) (before consolidation adjustments) of Rs. 26,134.45 lakhs for the period from 1 April 2024 to 30 September 2024, as considered in the Statement. This interim financial information has been reviewed by other auditors whose reports have been furnished to us, and our opinion on the statement, in so far as it relates to the amounts and disclosure included in respect of these subsidiaries, is based solely on the reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.



Certain of the subsidiaries are located outside India whose financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Immediate Holding Company's management has converted the financial statement of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Immediate Holding company's Auditor have reviewed those conversion adjustments made by such company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of Immediate Holding Company's Auditor. Our report on the Statement is not modified in respect of the above matter.

7. The Statement includes the interim financial information of four subsidiaries which have not been reviewed, whose interim financial information reflects total assets (before consolidation adjustments) of Rs. 8,445 lakhs as at 30 September 2024, total revenue (before consolidation adjustments) of Rs. 4,533 lakhs and Rs. 7,730 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 495 lakhs and Rs. 860 lakhs, total comprehensive income (before consolidation adjustments) of Rs. 495 lakhs and Rs. 860 lakhs for the quarter ended 30 September 2024 and six months ended 30 September 2024 respectively and cash inflows (net) (before consolidation adjustments) of Rs. 183 lakhs for the period from 1 April 2024 to 30 September 2024, as considered in the Statement. According to the information and explanation given to us by the management, this interim financial information is not material to the Group. Our report on the Statement is not modified in respect of the above matter.

For V SAHAI TRIPATHI & CO.
Chartered Accountants
Firms Registration No.000262N



Vishwas Tripathi
Vishwas Tripathi
Partner
Membership No. 086897

Place: Gurugram, Haryana

Date: 13th November, 2024

UDIN: 24086897BKL SWX 8483

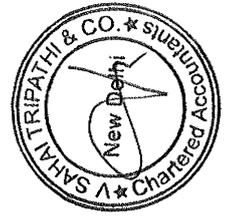
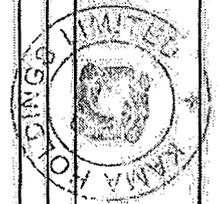
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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended	
		30-Sep-2024	30-Jun-2024	30-Sep-2023	30-Sep-2024	30-Sep-2023	31-Mar-2024	
		1	2	3	4	5	6	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I)	Revenue from operations							
	a) Interest Income	925.52	1,218.35	1,103.40	2,143.87	1,910.78	3,332.66	
	b) Dividend Income	176.79	19.21	125.96	196.00	136.66	243.45	
	c) Rental Income	11.48	4.82	18.14	16.30	27.59	58.45	
	d) Net gain on fair value changes	1,174.87	1,038.25	752.87	2,218.12	1,207.96	22,646.01	
	e) Sale of products	3,33,406.17	3,40,233.09	3,12,142.63	6,73,629.26	6,41,039.94	12,91,035.07	
	f) Sale of services	1,475.34	1,401.13	1,224.21	2,876.47	2,371.39	5,066.37	
	g) Export and other incentives	1,759.84	1,775.77	2,484.87	3,535.61	4,246.97	8,717.74	
	h) Material handling income	3,642.18	1,933.68	1,885.26	5,585.86	3,460.74	8,047.06	
	i) Others	2,613.34	2,455.07	877.43	5,058.41	2,475.44	4,867.08	
	Total Revenue from operations	3,45,185.54	3,50,074.37	3,20,614.77	6,95,259.91	6,56,877.47	13,44,013.89	
(II)	Other income	2,584.67	716.79	1,718.33	3,301.46	1,852.05	4,941.96	
(III)	Total Income (I+II)	3,47,770.21	3,50,791.16	3,22,333.10	6,98,561.37	6,58,729.52	13,48,955.85	
(IV)	Expenses							
	a) Finance Costs	9,350.89	9,623.66	7,899.90	18,974.55	14,428.93	30,107.58	
	b) Cost of materials consumed	1,88,586.55	1,82,450.02	1,54,066.41	3,71,036.57	3,27,341.36	6,69,559.54	
	c) Purchases of Stock-in-trade	3,393.53	4,012.99	2,931.40	7,406.52	5,486.99	11,855.72	
	d) Changes in inventories of finished goods, work-in-progress and stock in trade	(8,575.52)	(3,757.27)	5,009.11	(12,332.79)	(769.78)	(10,537.67)	
	e) Employee benefits expense	26,119.49	26,015.00	23,407.01	52,134.49	45,954.98	96,541.76	
	f) Depreciation and amortisation	19,340.12	18,759.17	16,074.55	38,099.29	31,687.56	67,051.46	
	g) Power and fuel	34,506.53	34,173.49	34,378.74	68,680.02	69,658.98	1,34,481.25	
	h) Exchange currency fluctuation (gain)/loss	2,258.81	1,723.77	1,910.56	3,982.58	4,283.69	7,671.03	
	i) Other expenses	43,646.90	43,155.39	34,536.50	86,792.29	69,518.74	1,50,637.63	
	Total Expenses (IV)	3,18,627.30	3,16,146.22	2,80,214.18	6,34,773.52	5,67,591.45	11,57,368.30	
(V)	Profit/(Loss) before exceptional items and taxes (III-IV)	29,142.91	34,644.94	42,118.92	63,787.85	91,138.07	1,91,587.55	
(VI)	Exceptional items							
(VII)	Profit/(Loss) before Tax (V-VI)	29,142.91	34,644.94	42,118.92	63,787.85	91,138.07	1,91,587.55	
(VIII)	Tax expense							
	Current Tax	7,155.55	7,456.92	9,217.07	14,562.47	19,900.94	28,635.10	
	Deferred Tax	1,594.83	2,117.69	2,930.49	3,712.58	5,097.52	9,077.68	
	Total Tax expense	8,750.44	9,574.61	12,147.56	18,275.05	24,998.46	37,712.78	
(IX)	Profit / (loss) for the period (VII-VIII)	20,392.47	25,170.33	29,971.36	45,512.80	66,139.61	1,53,874.77	



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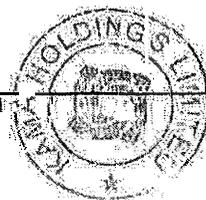
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CONSOLIDATED UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2024

(Amount in Rs./lakhs)

Particulars	As at Sept 30, 2024 Unaudited	As at Mar 31, 2024 Audited
ASSETS		
I Financial Assets		
i Cash and cash equivalents	14,907.94	57,262.09
ii Bank Balances other than above	1,891.54	1,067.92
iii Derivative financial instruments	4,573.86	4,873.03
iv Receivables		
(I) Trade Receivables	2,03,955.17	1,94,402.43
v Loans	7,036.77	7,496.50
vi Investments	1,48,678.16	1,13,945.23
vii Other Financial assets	36,893.30	37,960.19
	4,17,936.74	4,17,007.39
II Non-Financial Assets		
i Inventories	2,65,380.62	2,32,676.86
ii Current tax assets (Net)	24,098.72	21,389.95
iii Deferred tax Assets (Net)	3,530.04	2,807.78
iv Investment Property	274.37	401.11
v Property, Plant and Equipment	13,12,198.33	12,87,856.62
vi Right of use assets	25,176.86	26,357.01
vii Capital work-in-progress	83,683.26	80,563.68
viii Other Intangible assets	11,775.64	12,067.52
ix Other non-financial assets	61,022.34	54,764.83
	17,87,140.18	17,18,885.36
Total Assets	22,05,076.92	21,35,892.75
LIABILITIES AND EQUITY		
LIABILITIES		
III Financial Liabilities		
i Derivative financial instruments	1,348.63	655.43
ii Payables		
Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	6,159.13	8,457.37
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2,26,935.53	2,11,318.52
iii Borrowings (Other than Debt Securities)	5,14,916.08	4,92,710.52
iv Lease Liabilities	8,463.18	9,453.61
v Other financial liabilities	23050.27	46715.26
	7,80,872.82	769,310.71
IV Non Financial Liabilities		
i Current tax liabilities (Net)	1,857.91	1,923.92
ii Provisions	9,142.28	8,250.03
iii Deferred tax liabilities (Net)	1,02,722.88	96,658.36
iv Other non-financial liabilities	17471.98	27380.42
	131,195.05	134,212.73
V Equity		
i Equity Share Capital	3,209.06	3,209.06
ii Other Equity	6,92,494.93	6,57,658.75
	6,95,703.99	6,60,867.81
VI Non Controlling Interest		
	5,97,305.06	5,71,501.50
TOTAL LIABILITIES AND EQUITY	22,05,076.92	21,35,892.75



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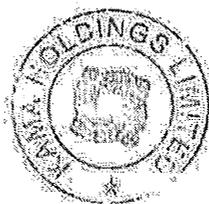


CONSOLIDATED UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024

(Amount in Rs./lacs)

Particulars	Half Year Ended	
	Sept 30, 2024	Sept 30, 2023
	Unaudited	Unaudited
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	63,787.84	91,138.07
Adjustments for:		
Finance costs	18,953.77	14,501.37
Interest Income	(2,028.42)	(1,622.94)
Net (gain) / loss on sale / discarding of property, plant and equipment	3.30	(4.85)
Gain/Loss on Defined Benefit Obligations	-	(12.63)
Net gain on financial assets measured at fair value through profit and loss	(937.51)	(1,201.27)
Credit impaired assets provided / written off	118.78	40.26
Amortisation of grant income	(568.46)	(1,254.00)
Dividend Income	(109.71)	(99.57)
Depreciation and amortisation expense	38,099.69	31,904.98
Property, plant and equipment and inventory discarded / provided	221.58	1,393.82
Provision / liabilities no longer required written back	(1,084.20)	(355.58)
Net unrealised currency exchange fluctuations (gain) / loss	3,198.43	(1,338.03)
Provision for doubtful debt (NPA)	-	50.00
Employee share based payment expense	426.19	427.11
Profit on sale of investments	1,820.67	4,958.62
Stamp duty on purchase of investments	5.07	6.85
Insurance income against Property, plant and equipment	(937.29)	-
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Trade receivables	(6,076.62)	2,622.37
Inventories	(28,077.65)	(3,663.26)
Loans (Current)	(124.96)	(14.68)
Loans (Non-current)	(110.64)	(275.31)
Other assets (Current)	2,152.20	5,511.84
Other assets (Non-current)	481.07	(877.25)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	5,729.03	(12,653.11)
Provisions	691.47	1,089.62
Other liabilities	(11,609.02)	(5,128.09)
Cash generated from operations	84,024.61	1,25,144.34
Income taxes paid (net of refunds)	(17,235.26)	(20,351.84)
Net cash generated from operating activities	66,789.35	1,04,792.50

Contd.



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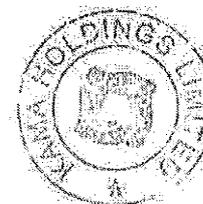
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CONSOLIDATED UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024

(Amount in Rs./lakhs)

Particulars	Half Year Ended	
	Sept 30, 2024	Sept 30, 2023
	Unaudited	Unaudited
B CASH FLOW FROM INVESTING ACTIVITIES		
Loan to subsidiary	-	-
Purchase of investments	(43,815.05)	(32,718.00)
Sale of non-current investments	17,610.4	20,308.14
Stamp duty on purchase of Investments	(5.07)	(6.85)
Deposits made with Non Banking Financial Company	(5,000.00)	-
Interest received	514.17	888.31
Bank balances not considered as cash and cash equivalents	(1,005.86)	4.203
Payment for purchase of property, plant, equipment, capital work-in-progress and intangible assets	(60,191.36)	(1,37,490.29)
Proceeds from disposal of property, plant and equipment	480.09	145.70
Government grant received	1,752.36	-
Dividend income	109.71	99.57
Net cash used in investing activities	(89,550.60)	(1,48,731.39)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings (Non-current)	4,740.00	45,378.42
Repayment of borrowings (Non-current)	(39,246.98)	(27,539.18)
Net proceeds / (repayment) from borrowings (Current)	46,668.98	34,060.58
Dividends on equity share to minority	(5,134.49)	(5,315.97)
Dividends paid	(5,308.89)	(5,262.85)
Payment towards lease liability	(1,501.73)	(1,782.41)
Finance costs paid	(20,005.70)	(17,247.89)
Net cash (used in) / generated from financing activities	(19,788.81)	22,290.70
D EFFECT OF EXCHANGE RATE MOVEMENTS	195.91	(356.00)
Net (decrease) / increase in cash and cash equivalents	(42,354.15)	(22,004.18)
Cash and cash equivalents at the beginning of the year	57,262.09	61,475.51
Effects of exchange rate changes on the balance of cash held in foreign currencies	-	-
Cash and cash equivalents at the end of the period	14,907.94	39,471.33



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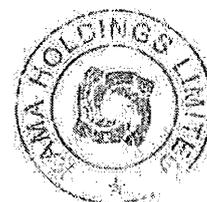
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CONSOLIDATED UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Amount in Rs./lakh s)

Particulars	Consolidated					
	Quarter ended			Half Year Ended		Year Ended
	30-Sep-2024	30-Jun-2024	30-Sep-2023	30-Sep-2024	30-Sep-2023	31-Mar-2024
	1	2	3	4	5	6
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
a) Technical Textiles Business (TTB)	53,553.17	52,528.88	50,615.48	1,06,082.05	97,080.39	1,89,801.42
b) Chemicals Business (CB)	1,35,779.21	1,48,200.02	1,42,629.52	2,83,979.23	3,08,683.85	6,29,701.88
c) Packaging Film Business (PFB)	1,42,059.43	1,33,629.84	1,12,150.50	2,75,689.27	2,21,631.94	4,48,933.69
d) Others	14,035.63	16,278.80	15,565.50	30,314.43	29,860.57	76,692.05
Total Segment Revenue	3,45,427.44	3,50,637.54	3,20,961.00	6,96,064.98	6,57,256.75	13,45,129.04
Less: Inter Segment Revenue	241.90	563.17	346.23	805.07	379.28	1,115.15
Revenue from Operations	3,45,185.54	3,50,074.37	3,20,614.77	6,95,259.91	6,56,877.47	13,44,013.89
Segment Results						
Profit before Interest and Tax from each Segment)						
a) Technical Textiles Business (TTB)	7,134.47	6,769.91	7,495.46	13,904.38	13,560.47	27,422.28
b) Chemicals Business (CB)	24,613.95	30,640.85	34,776.97	55,254.80	80,783.78	1,62,737.72
c) Packaging Film Business (PFB)	8,280.55	8,675.22	7,726.35	16,955.77	12,856.01	20,650.17
d) Others	2,469.48	2,573.37	3,917.03	5,042.85	6,642.12	31,545.98
Total Segment Results	42,498.45	48,659.35	53,915.81	91,157.80	1,13,842.38	2,42,356.15
Less/(Add):						
i) Finance Costs	9,350.89	9,623.66	7,899.90	18,974.55	14,428.93	30,107.58
ii) Other Unallocable Expenses (Net of Income)	4,004.65	4,390.75	3,896.99	8,395.40	8,275.38	20,661.02
Total Profit before tax	29,142.91	34,644.94	42,118.92	63,787.85	91,138.07	1,91,587.55
Segment Assets						
a) Technical Textiles Business (TTB)	2,14,118.48	2,09,151.03	1,92,967.06	2,14,118.48	1,92,967.06	2,03,044.76
b) Chemicals Business (CB)	10,74,876.80	10,77,161.03	10,33,800.14	10,74,876.80	10,33,800.14	10,74,876.80
c) Packaging Film Business (PFB)	6,72,270.36	6,49,920.12	6,11,460.83	6,72,270.36	6,11,460.83	6,18,114.72
d) Others	1,17,866.86	1,13,497.77	76,390.71	1,17,866.86	76,390.71	1,05,527.91
Total segment assets	20,79,132.50	20,49,729.95	19,14,618.74	20,79,132.50	19,14,618.74	20,01,273.91
e) Unallocable	1,25,944.42	1,39,928.27	1,11,189.84	1,25,944.42	1,11,189.84	1,34,618.84
Total	22,05,076.92	21,89,658.22	20,25,808.58	22,05,076.92	20,25,808.58	21,35,892.75
Segment Liabilities						
a) Technical Textiles Business (TTB)	46,135.52	55,746.13	51,481.33	46,135.52	51,481.33	52,538.23
b) Chemicals Business (CB)	90,611.07	1,01,293.91	93,577.60	90,611.07	93,577.60	1,04,257.71
c) Packaging Film Business (PFB)	1,41,104.28	1,49,488.78	1,42,749.75	1,41,104.28	1,42,749.75	1,39,208.07
d) Others	8,374.73	9,583.69	6,576.80	8,374.73	6,576.80	7,390.84
Total segment liabilities	2,86,225.60	3,16,112.51	2,94,385.48	2,86,225.60	2,94,385.48	3,03,394.85
e) Unallocable	6,25,842.27	6,05,962.41	5,88,335.53	6,25,842.27	5,88,335.53	6,00,128.59
Total	9,12,067.87	9,22,074.92	8,82,721.01	9,12,067.87	8,82,721.01	9,03,523.44



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NOTES TO CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

1. These financial results of the group (KAMA Holdings Limited ("the Company") and its subsidiaries, are together referred to as the "group") have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
2. The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November 2024. The limited review report of Statutory Auditors is being filed with BSE Limited. For more details on the consolidated results, visit Investors section of our website at www.Kamaholdings.com and financial results at Corporates section of www.bseindia.com.
3. The limited commercial papers of SRF Limited (Subsidiary) aggregating to Rs. 40,000 lakhs were outstanding as on September 30, 2024. SRF Limited commercial paper programme has been rated as CRISIL A1+ by CRISIL and IND A1+ by India Ratings. During the quarter ended September 30, 2024, SRF Limited has repaid all commercial papers due and payable on the respective due dates.
5. The Limited Review for the quarter and half year ended 30 September 2024, as required under regulation 33 of the Listing Regulations, has been completed by the Statutory Auditors.
6. The previous year/period figures have been regrouped/reclassified, wherever necessary to make it comparable with current year/period.

For and on behalf of the Board



Ekta

Ekta Maheshwari
Whole Time Director, CFO, & Company Secretary
(DIN: 02071432)

Place: Gurugram, Haryana
Date: 13th November 2024

